

State Road 100 Corridor Community Redevelopment Agency

Required Reporting of Information Consistent with Florida Statutes

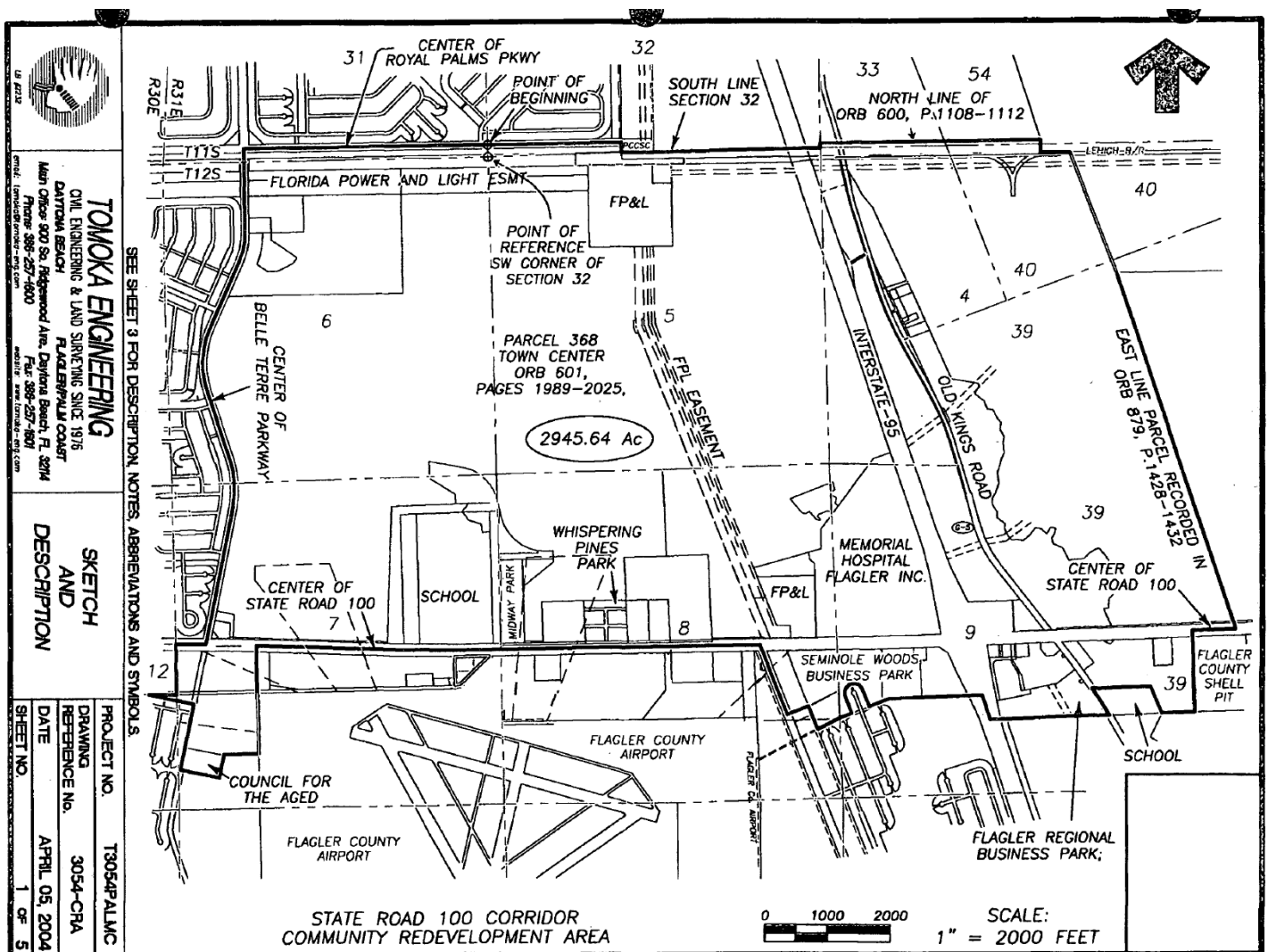
Updated January 2019


General Information

Full Legal Name: State Road 100 Corridor Community Redevelopment Agency

Public Purpose: Community redevelopment within the boundaries of the State Road 100 Corridor Community Redevelopment Area.

Boundaries: See map below.



 TOMOKA ENGINEERING CIVIL ENGINEERING & LAND SURVEYING SINCE 1976 DAYTONA BEACH FLORIDA Main Office 800 So. Regencywood Ave., Daytona Beach, FL 32114 Phone: 386-257-8800 Fax: 386-257-8801 Website: www.tomokaeng.com 10/22/18 18/22/18	SEE SHEET 3 FOR DESCRIPTION, NOTES, ABBREVIATIONS AND SYMBOLS.
	SKETCH AND DESCRIPTION
PROJECT NO. 18054P/ALMC DRAWING REFERENCE NO. 3054-CRA DATE APRIL 05, 2004 SHEET NO. 1 OF 5	

Services Provided: Capital Projects, Property Acquisition, and Redevelopment consistent with the State Road 100 Corridor Redevelopment Plan.

Charter/Creation Document: City of Palm Coast Ordinance No. 2004-23 adopted on April 20, 2004.

Applicable Statutes or Statutes: Part III, Chapter 163, *Florida Statutes*

Date Established: April 20, 2004.

Establishing Entity: City of Palm Coast

Contact Information: *CRA Project Manager*
Wynn Newingham
Head of Innovation & Economic Growth
160 Lake Avenue, Palm Coast, FL 32164
wnewingham@palmcoastgov.com
(386) 986-3779

Registered Agent
Beau Falgout, City Manager
160 Lake Avenue, Palm Coast, FL 32164
bfalgout@palmcoastgov.com
(386) 986-3796

Governing Body Members
Milissa Holland, Chairman
160 Lake Avenue, Palm Coast, FL 32164
mholland@palmcoastgov.com
(386) 986-3710
Term: 2016-2020
City of Palm Coast as Appointing Authority

Robert Cuff
160 Lake Avenue, Palm Coast, FL 32164
rcuff@palmcoastgov.com
(386) 986-3710
Term: 2016-2020
City of Palm Coast as Appointing Authority

Jack Howell
160 Lake Avenue, Palm Coast, FL 32164
jdhowell@palmcoastgov.com
(386) 986-3710
Term: 2018-2020
City of Palm Coast as Appointing Authority

Nick Klufas
160 Lake Avenue, Palm Coast, FL 32164
nklufas@palmcoastgov.com
(386) 986-3710
Term Ends: 2016-2020
City of Palm Coast as Appointing Authority

Eddie Branquinho
160 Lake Avenue, Palm Coast, FL 32164
ebranquinho@palmcoastgov.com
(386) 986-3710
Term: 2018-2022
City of Palm Coast as Appointing Authority

Revenue Information

Taxes, Fees, Assessments, or Charges: Separate Taxes, Fee, Assessments, or Charges are not Levied; Tax Increment Funds (or TIF) are Appropriated from Property Taxes Levied by Flagler County and the City of Palm Coast

Rates or Amounts for Current Fiscal Year: \$2,202,162 Appropriated Funds to the Redevelopment Trust Fund

Statutory Authority: Part III, Chapter 163, *Florida Statutes* (Specifically Ch. 163.353, *Florida Statutes*)

General Financial Information

Fiscal Year Period: October 1, 2017 – September 31, 2018

Final Budget: \$2,470,501

Fiscal Year Period: October 1, 2018 – September 31, 2019

Tentative (Proposed) Budget: \$2,202,162

Final Budget: \$2,202,162

Special District's Annual Financial Report: Available at <https://apps.fldfs.com/LocalGov/Reports/>

Audit Report: <http://www.palmcoastgov.com/government/finance/audit-report>

5 Year Capital Improvement Program

SR100 CRA FUND	FY 19	FY 20	FY 21	FY 22	FY 23
Prior Year Carry-over	850,732	581,411	921,587	(76,358)	488,045
Revenues					
Intergovernmental Revenue	1,211,111	1,235,300	1,260,000	1,285,200	1,310,900
Transfers from Other Funds (Tax Increment)	721,730	736,200	750,900	765,900	781,200
Total Revenues	1,932,841	1,971,500	2,010,900	2,051,100	2,092,100
Total Available Funds	2,783,573	2,552,911	2,932,487	1,974,742	2,580,145
Expenditures					
Operating Expenditures	146,785	146,785	146,785	146,785	146,785
Capital Improvement Program	1,123,000	550,000	1,925,000	400,000	400,000
Debt Service	932,377	934,539	937,060	939,912	942,135
Total Expenditures	2,202,162	1,631,324	3,008,845	1,486,697	1,488,920
Available Funds End of Year	581,411	921,587	(76,358)	488,045	1,091,225

Ethics

Code of Ethics: State Ethics Laws, No Local Code of Ethics Adopted

Ethics Laws: Available at http://www.ethics.state.fl.us/ethics/ethics_laws.html

Reporting for Defined Benefit Retirement Plans or Systems

Not Applicable