State Road 100 Corridor Community Redevelopment Agency

Required Reporting of Information Consistent with Florida Statutes

Updated January 2019

General Information

Full Legal Name: State Road 100 Corridor Community Redevelopment Agency

Public Purpose: Community redevelopment within the boundaries of the State Road 100 Corridor Community Redevelopment Area.

Boundaries: See map below.
**Services Provided:** Capital Projects, Property Acquisition, and Redevelopment consistent with the State Road 100 Corridor Redevelopment Plan.


**Applicable Statutes or Statutes:** Part III, Chapter 163, *Florida Statutes*

**Date Established:** April 20, 2004.

**Establishing Entity:** City of Palm Coast

**Contact Information:**  
*CRA Project Manager*  
Wynn Newingham  
Head of Innovation & Economic Growth  
160 Lake Avenue, Palm Coast, FL 32164  
[wnewingham@palmcoastgov.com](mailto:wnewingham@palmcoastgov.com)  
(386) 986-3779

*Registered Agent*  
Beau Falgout, City Manager  
160 Lake Avenue, Palm Coast, FL 32164  
[bfalgout@palmcoastgov.com](mailto:bfalgout@palmcoastgov.com)  
(386) 986-3796

*Governing Body Members*  
Milissa Holland, Chairman  
160 Lake Avenue, Palm Coast, FL 32164  
[mholland@palmcoastgov.com](mailto:mholland@palmcoastgov.com)  
(386) 986-3710  
Term: 2016-2020  
City of Palm Coast as Appointing Authority

Robert Cuff  
160 Lake Avenue, Palm Coast, FL 32164  
[rcuff@palmcoastgov.com](mailto:rcuff@palmcoastgov.com)  
(386) 986-3710  
Term: 2016-2020  
City of Palm Coast as Appointing Authority

Jack Howell  
160 Lake Avenue, Palm Coast, FL 32164  
[jdhowell@palmcoastgov.com](mailto:jdhowell@palmcoastgov.com)  
(386) 986-3710  
Term: 2018-2020  
City of Palm Coast as Appointing Authority
Nick Klufas  
160 Lake Avenue, Palm Coast, FL 32164  
nklufas@palmcoastgov.com  
(386) 986-3710  
Term Ends: 2016-2020  
City of Palm Coast as Appointing Authority

Eddie Branquinho  
160 Lake Avenue, Palm Coast, FL 32164  
ebranquinho@palmcoastgov.com  
(386) 986-3710  
Term: 2018-2022  
City of Palm Coast as Appointing Authority

Revenue Information

**Taxes, Fees, Assessments, or Charges:** Separate Taxes, Fee, Assessments, or Charges are not Levied; Tax Increment Funds (or TIF) are Appropriated from Property Taxes Levied by Flagler County and the City of Palm Coast

**Rates or Amounts for Current Fiscal Year:** $2,202,162 Appropriated Funds to the Redevelopment Trust Fund

**Statutory Authority:** Part III, Chapter 163, *Florida Statutes* (Specifically Ch. 163.353, *Florida Statutes*)

General Financial Information

**Fiscal Year Period:** October 1, 2017 – September 31, 2018

**Final Budget:** $2,470,501

**Fiscal Year Period:** October 1, 2018 – September 31, 2019

**Tentative (Proposed) Budget:** $2,202,162

**Final Budget:** $2,202,162

**Special District’s Annual Financial Report:** Available at [https://apps.fldfs.com/LocalGov/Reports/](https://apps.fldfs.com/LocalGov/Reports/)

**5 Year Capital Improvement Program**

<table>
<thead>
<tr>
<th>SR100 CRA FUND</th>
<th>FY 19</th>
<th>FY 20</th>
<th>FY 21</th>
<th>FY 22</th>
<th>FY 23</th>
</tr>
</thead>
<tbody>
<tr>
<td>Prior Year Carry-over</td>
<td>850,732</td>
<td>581,411</td>
<td>921,587</td>
<td>(76,358)</td>
<td>488,045</td>
</tr>
<tr>
<td>Revenues</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Intergovernmental Revenue</td>
<td>1,211,111</td>
<td>1,235,300</td>
<td>1,260,000</td>
<td>1,285,200</td>
<td>1,310,900</td>
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<tr>
<td>Transfers from Other Funds (Tax Increment)</td>
<td>721,730</td>
<td>736,200</td>
<td>750,900</td>
<td>765,900</td>
<td>781,200</td>
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<tr>
<td>Total Revenues</td>
<td>1,932,841</td>
<td>1,971,500</td>
<td>2,010,900</td>
<td>2,051,100</td>
<td>2,092,100</td>
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<tr>
<td>Total Available Funds</td>
<td>2,783,573</td>
<td>2,552,911</td>
<td>2,932,487</td>
<td>1,974,742</td>
<td>2,580,145</td>
</tr>
<tr>
<td>Expenditures</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating Expenditures</td>
<td>146,785</td>
<td>146,785</td>
<td>146,785</td>
<td>146,785</td>
<td>146,785</td>
</tr>
<tr>
<td>Capital Improvement Program</td>
<td>1,123,000</td>
<td>550,000</td>
<td>1,925,000</td>
<td>400,000</td>
<td>400,000</td>
</tr>
<tr>
<td>Debt Service</td>
<td>932,377</td>
<td>934,539</td>
<td>937,060</td>
<td>939,912</td>
<td>942,135</td>
</tr>
<tr>
<td>Total Expenditures</td>
<td>2,202,162</td>
<td>1,631,324</td>
<td>3,008,845</td>
<td>1,486,697</td>
<td>1,488,920</td>
</tr>
<tr>
<td>Available Funds End of Year</td>
<td>581,411</td>
<td>921,587</td>
<td>(76,358)</td>
<td>488,045</td>
<td>1,091,225</td>
</tr>
</tbody>
</table>

**Ethics**

**Code of Ethics:** State Ethics Laws, No Local Code of Ethics Adopted

**Ethics Laws:** Available at [http://www.ethics.state.fl.us/ethics/ethics_laws.html](http://www.ethics.state.fl.us/ethics/ethics_laws.html)

**Reporting for Defined Benefit Retirement Plans or Systems**

**Not Applicable**