Fiscal Year 2016 Budget

1st Public Hearing

Wednesday, September 9th 2015

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Finance Director

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Budget & Financial Analyst

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Budget Preparation Timeline

January

- ☑ First Quarter Review

February

- ☑ Financial Audit

March

- ☑ Presentation of Annual Progress Report and Citizen Survey Results
- ☑ Revise 10 Year Infrastructure Plan

April

- ☑ Presentation of the Year to Date Budget
- ☑ Second Quarter Review
- ☑ FY 2016 Budget Input Begins for Departments

May

- ☑ Annual Update of the Strategic Action Plan
- ☑ Fund Accounting Presentation
- ☑ Revenue Source Presentation

June

- ☑ Long Term Financial Planning Presentation
- ☑ Property Tax Presentation

Budget Preparation Timeline

July

- ☑ General Fund Overview
- ☑ Adopt Maximum Millage Rate
- ☑ General Fund Budget Workshop
- ☑ Third Quarter Review

August

- ☑ Proprietary, Special Revenue & Capital Fund Budget Workshop
- ☑ Final Proposed Budget Presentation

September

- ☐ Public Hearing to Adopt Tentative Millage Rate & Budget
- ☐ Public Hearing to Adopt Final Millage Rate & Budget

October – November

- ☐ FY 2015 Year End Close-out

November – December

- ☐ End of Year Review
- ☐ Citizen's Survey

Millage Rate History

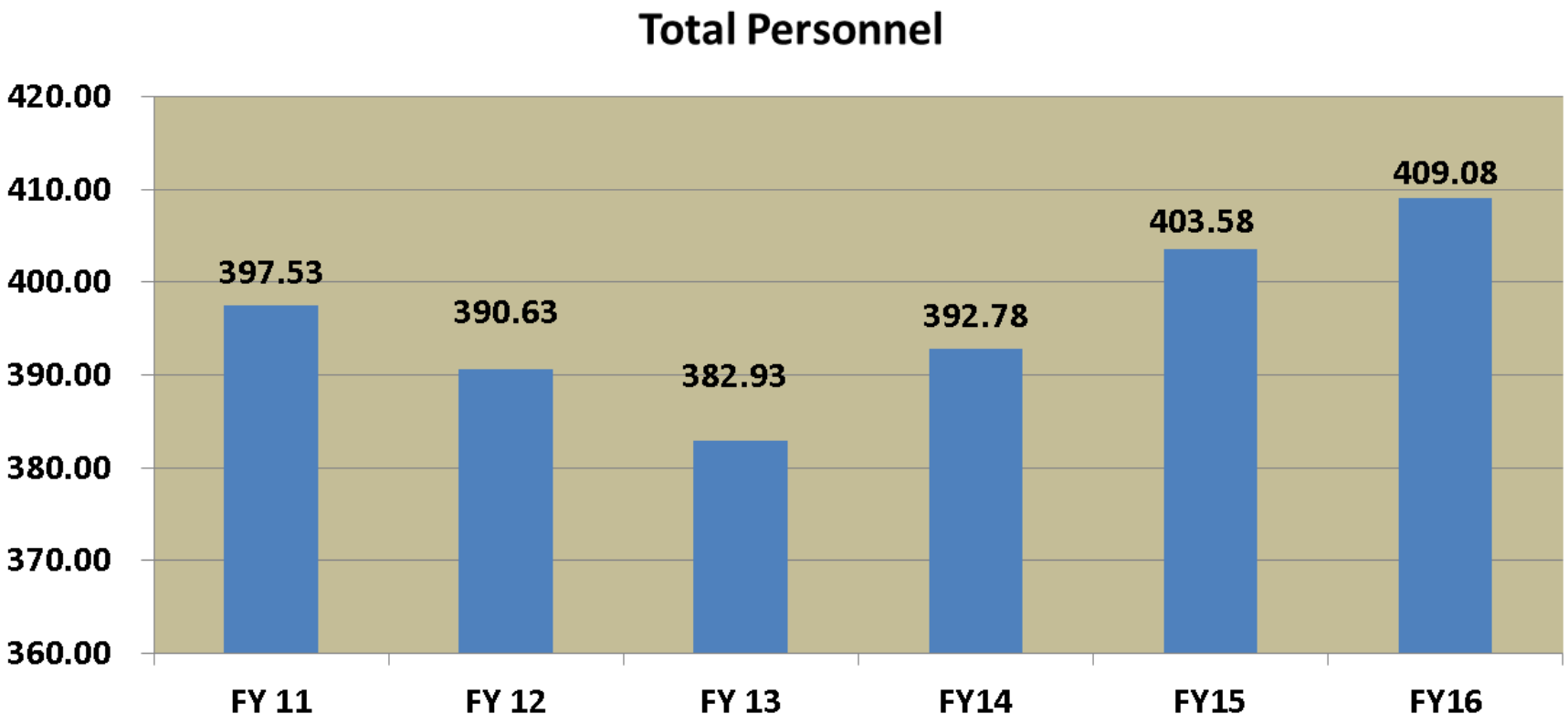
Fiscal Year	Property Value	Operating Millage	Capital Millage	Total Millage	Ad Valorem Receipts
2003	1,983,740,628	3.05	0.35	3.4	6,539,567
2004	2,404,239,111	3.05	0.35	3.4	7,855,523
2005	3,107,581,090	2.9	0.5	3.4	10,207,899
2006	4,444,854,928	2.4	1	3.4	14,632,296
2007	6,239,994,489	2.5	0.75	3.25	19,603,806
2008	7,009,877,421	2.2123	0.75	2.96234	20,184,340
2009	6,131,965,169	2.6123	0.35	2.9623	17,602,781
2010	5,246,998,187	3.15	0.35	3.5	17,828,406
2011	4,463,085,550	3.5	-	3.5	15,048,300
2012	3,891,594,126	3.54	0.45	3.99	15,000,700
2013	3,646,122,021	4.1502	0.1456	4.2958	15,120,750
2014	3,690,312,857	4.1932	0.0773	4.2705	15,203,633
2015	3,892,358,641	4.1609	0.0841	4.245	15,963,477
Change 2008-2015	(3,117,518,780)	1.9486	-0.6659	1.2827	(4,220,863)
Percentage Change	-44%	-	-	-	-21%

FY 2016 Taxable Value is $4,142,103,986 (6.42% increase over FY 2015)

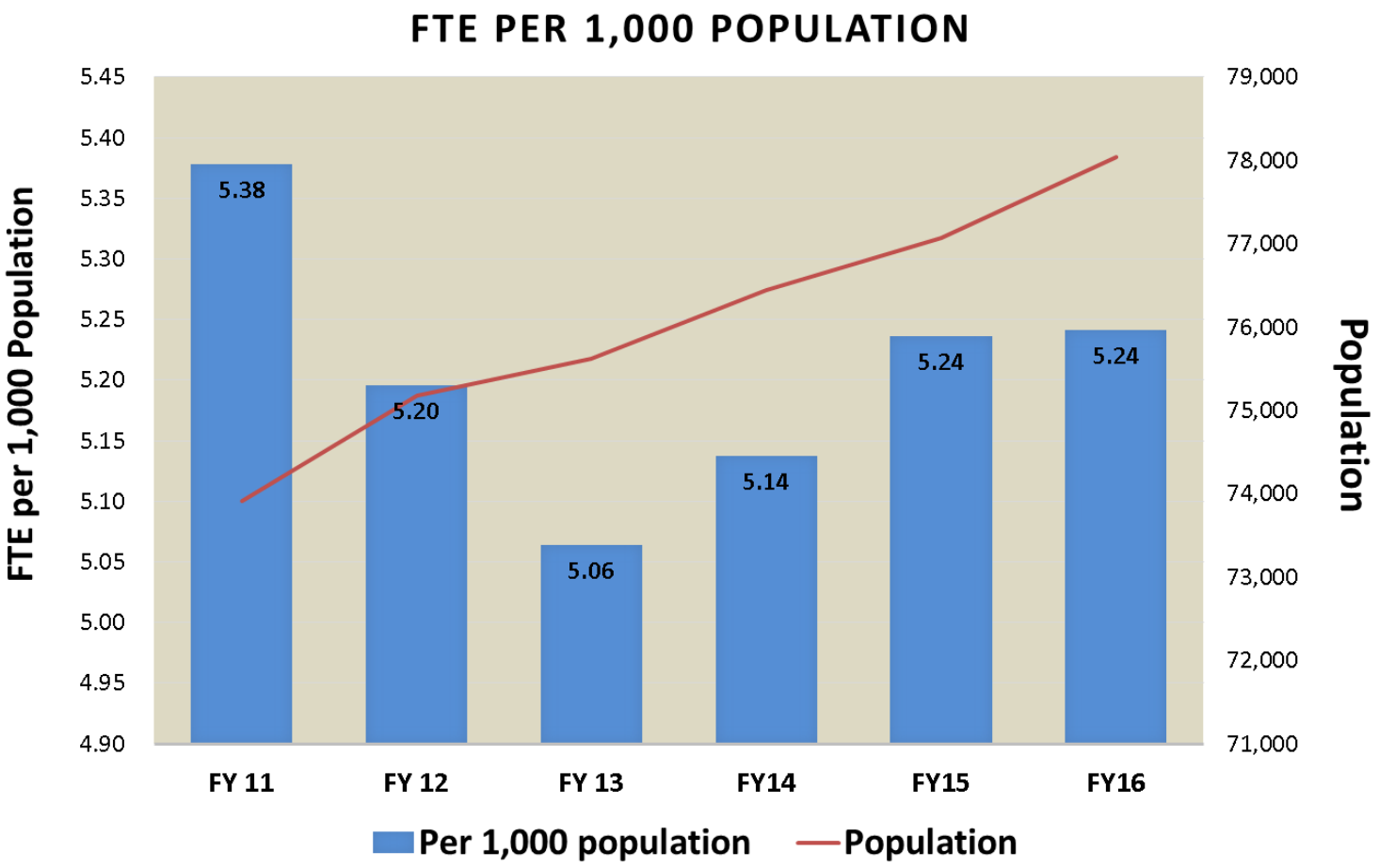
2016 TRIM Rate

	Millage Rate	Taxes Generated*	Increase in Tax Revenue	% Increase
2015 Millage Rate	4.2450	$15,949,712		
Stormwater Fund Portion		$316,403		
General Fund Portion		$15,633,309		
2016 Rolled Back Rate	4.0559	$16,217,001	$267,289	2%
2016 TRIM Rate	4.2450	$16,973,093	$1,023,381	6%
Stormwater Fund Portion		$363,863	$47,460	
General Fund Portion		$16,609,230	$975,921	

Personnel


Total Personnel
420.00
410.00
400.00
390.00
380.00
370.00
360.00
397.53
390.63
382.93
392.78
403.58
409.08
FY 11
FY 12
FY 13
FY14
FY15
FY16

Personnel


FTE PER 1,000 POPULATION
FTE per 1,000 Population
Population
5.45
5.40
5.35
5.30
5.25
5.20
5.15
5.10
5.05
5.00
4.95
4.90
79,000
78,000
77,000
76,000
75,000
74,000
73,000
72,000
71,000
5.38
5.20
5.06
5.14
5.24
5.24
FY 11
FY 12
FY 13
FY14
FY15
FY16
Per 1,000 population
Population

General Fund

	Budget 2015	Proposed 2016	Change 2015-2016	Percentage Change
Original Expenditures	28,629,107	28,932,712	303,605	1.1%
Engineering/Const. Management & Eng.	458,630	1,559,003		
Utility Fund Allocation		(503,266)		
Stormwater Fund Allocation		(494,109)		
Total General Fund Budget after Allocations	29,087,737	29,494,340	406,603	1.4%

	Budget 2015	Proposed 2016	*Change 2015-2016	Percentage Change
General Fund Personnel (FTEs)	217.13	223.63	6.50	3.0%
Per 1,000 Population	2.82	2.84	0.02	0.7%

** (1) Recreation Supervisor, (2) EO, (1) Staff Assistant, (1) PT Maintenance Worker*

(2) FTE for additional PT/Seasonal staff for recreational programs

	Budget 2015	Estimated 2015	**Change	Percentage Change
General Fund Projected Expenditures	29,087,737	29,274,797	187,060	0.6%

** $249,500 FEMA Grant, $27,000 Education Grant

Enterprise Funds

- Primarily supported by user fees
- Enterprise Funds:
  - Solid Waste Fund
  - Information Technology Fund
  - Building Permits Fund
  - Utility Fund
  - Stormwater Management Fund

Solid Waste Fund

	Budget 2015	Estimated 2015	Budget 2016	Budget Change 2015-2016	Percentage Change
Revenues	7,373,520	7,373,520	7,400,000	26,480	0.36%
Total Revenues	7,373,520	7,373,520	7,400,000	26,480	0.36%
Contractual Services	6,633,000	6,633,000	6,729,681	96,681	1.46%
Operating Expenditures	556,311	556,311	563,145	6,834	1.23%
Reserves	184,209	184,209	107,174	(77,035)	-41.82%
Total Expenditures	7,373,520	7,373,520	7,400,000	26,480	0.36%

*Solid Waste services contracted with Waste Pro.
Contract ends May 31, 2017.

Information Technology Fund

	Budget 2015	Estimated 2015	Budget 2016	Change 2015-2016	Percentage Change
Internal Service Charges	1,909,605	1,909,605	1,646,475	(263,130)	-13.8%
Charges for Services	654,000	616,500	535,500	(118,500)	-18.1%
Appropriated Fund Balance	-	-	426,194	426,194	100.0%
Total Revenues	2,563,605	2,526,105	2,608,169	44,564	1.7%
Operating Expenditures	2,106,528	2,057,111	2,256,169	149,641	7.1%
Capital Outlay	457,077	457,077	352,000	(105,077)	-23.0%
Subtotal	2,563,605	2,514,188	2,608,169	44,564	2%
Contingency	-	11,917	-	-	-
Total Expenditures	2,563,605	2,526,105	2,608,169	44,564	1.7%

	Actual 2015	*Proposed 2016	Change 2015-2016
Personnel (FTE)	10.50	11.50	1.00

*FY 16 Proposed Position - Applications Analyst

Building Permits Fund

	Budget 2015	Estimated 2015	Budget 2016	Budget Change 2015-2016	Percentage Change
Permits, Fees and Miscellaneous	1,592,349	1,587,949	1,651,247	58,898	3.7%
Appropriated Fund Balance	1,138,334	903,604	-	(1,138,334)	-100.0%
Total Revenues	2,730,683	2,491,553	1,651,247	(1,079,436)	-39.5%
Operating Expenditures	2,730,683	2,491,553	1,651,247	(1,079,436)	-39.5%
Total Expenditures	2,730,683	2,491,553	1,651,247	(1,079,436)	-39.5%

	Actual 2015	*Proposed 2016	Change 2015-2016
Personnel (FTE)	16.70	16.55	(0.15)

*Due to reorganization of Community Development Department 25% of director is being charged to all divisions beginning in FY 16. This change reduces the Building Fund allocation by .15 FTE

Utility Fund

	Budget 2015	Estimated 2015	Budget 2016	Budget Change 2015-2016	Percentage Change
Total Revenues	33,823,780	35,521,305	35,820,886	1,997,106	5.9%
Customer Service	1,449,659	1,439,859	1,637,378	187,719	12.9%
Administration	1,228,639	1,201,843	1,342,281	113,642	9.2%
Wastewater Operations	5,108,303	5,098,377	5,628,281	519,978	10.2%
Water Operations	7,869,718	7,908,205	8,298,930	429,212	5.5%
Non-Departmental	17,550,899	16,858,843	17,300,627	(250,272)	-1.4%
Subtotal	33,207,218	32,507,127	34,207,497	1,000,279	3.0%
Capital Reserve	616,562	3,014,178	1,613,389	996,827	
Total Expenditures	33,823,780	35,521,305	35,820,886	1,997,106	5.9%

FY 16 Capital Equipment

F-250 (new crew) $43.5k, TV Inspection Van $182k

	Actual 2015	Proposed 2016	*Change 2015-2016
Personnel (FTE)	121.20	120.20	(1.00)

* MOVED - (6) Utility Administration employees moved to Construction Management & Engineering division of Community Development.

* NEW - (1) Customer Service Rep. II, (1) Enivronmental Tech., (1) Utility Systems Tech. I (1) Utility Systems Tech. III, (1) Mechanical Tech. I

Stormwater Fund

	Budget 2015	Estimated 2015	Budget 2016	Budget Change 2015-2016	Percentage Change
Charges for Services	7,300,000	7,300,000	7,400,000	100,000	1.4%
Ad Valorem Taxes	316,403	316,403	363,863	47,460	15.0%
Appropriated Fund Balance	145,668	30,186	75,761	(69,907)	-48.0%
Total Revenues	7,762,071	7,646,589	7,839,624	77,553	1.0%
Operating Expenses	3,918,739	3,882,139	4,150,383	231,644	5.9%
Projects	2,480,000	2,401,718	2,208,000	(272,000)	-11.0%
New Capital Equipment	7,500	6,900	126,000	118,500	1580.0%
Debt Service	1,355,832	1,355,832	1,355,241	(591)	0.0%
Total Expenditures	7,762,071	7,646,589	7,839,624	77,553	1.0%

FY 16 Capital Equipment

Mini Excavator ($59k), Brush Chipper ($67k)

	Actual 2015	Proposed 2016	*Change 2015-2016
Personnel (FTE)	32.05	27.00	(5.05)

* Positions moved to new Construction Management & Engineering division of Community Development

Stormwater Capital Improvement Fund

Project	FY 15 Projection	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Swale Rehabilitation Program	1,410,247	1,428,590	1,449,162	1,470,065	1,491,306	1,512,889
Pipe Replacement Program	759,835	763,821	870,097	876,499	883,029	889,690
Control Structure Rehabilitation	857,468	-	365,000	330,000	350,000	300,000
Water Tower Road Structure	-	-	-	-	135,000	-
Major Crossing	12,600	500,000	-	300,000	-	400,000
Modeling Improvements	154,650	318,000	430,000	200,000	275,000	-
Canal & Seawall Replacements	32,000	35,000	40,000	50,000	50,000	50,000
Valley Gutter Improvements	75,000	75,000	75,000	75,000	75,000	75,000
Canal Dredging	-	110,000	-	-	-	100,000
Other improvements	-	30,000	-	20,000	20,000	20,000
Land Acquisitions	20,000	20,000	20,000	-	20,000	20,000
Total Stormwater Projects	3,321,800	3,280,411	3,249,259	3,321,564	3,299,335	3,367,579
Operating Expenses/Debt Service	4,317,889	4,433,213	4,542,277	4,633,123	4,725,785	4,820,301
New Equipment	6,900	126,000	-	-	-	-
Total Stormwater Expenditures	7,646,589	7,839,624	7,791,536	7,954,687	8,025,120	8,187,880

Capital Improvement Program (CIP)

- Utility Capital Improvement Fund
- Capital Projects Fund
- Streets Improvement Fund
- Recreation Impact Fee Fund
- Fire Impact Fee Fund
- Transportation Impact Fee Fund
- Development Special Projects Fund
- SR100 CRA Fund

Utility Capital Improvement Fund

	FY 15 Projection	FY 16	FY 17	FY 18	FY 19	FY 20
Prior Year Carry-over	16,163,793	12,585,583	24,036,066	4,242,194	254,517	1,473,215
Revenues						
Impact Fees	1,529,000	1,840,200	2,163,800	2,500,400	2,850,400	3,214,400
SJRWMD WTP # 3 Grant	242,325	-	-	-	-	-
SJRWMD Reclaimed Grant	734,000	-	-	-	-	-
SJRWMD APT	-	165,000	-	-	-	-
Interest on Investments	239,435	239,435	316,500	318,470	254,215	254,215
Proceeds from Debt	-	25,000,000	-	-	-	-
R & R Transfer	3,249,075	3,394,346	3,462,233	3,531,478	3,602,108	3,674,150
Total Revenues	5,993,835	30,638,981	5,942,533	6,350,348	6,706,723	7,142,765

Utility Capital Improvement Fund

	FY 15 Projection	FY 16	FY 17	FY 18	FY 19	FY 20
Expenditures						
Operating Expenditures	181,000	14,000	164,000	15,000	15,000	15,000
Projects:						
Wellfield and Wells	550,000	3,550,000	560,000	500,000	1,550,000	500,000
Water Mains	379,000	225,000	1,000,000	100,000	100,000	800,000
Water Treatment Plant #1	-	1,000,000	-	-	-	-
Water Treatment Plant #2	2,213,000	200,000	-	-	-	-
Water Treatment Plant # 3	706,397	275,000	-	-	-	-
General Plant R & R - Water	500,000	500,000	500,000	500,000	500,000	500,000
Distribution System Improvements	36,000	650,000	650,000	925,000	925,000	925,000
PEP System	600,000	850,000	900,000	950,000	1,050,000	1,100,000
Wastewater Treatment Plant #1	-	175,000	275,000	-	-	400,000
Wastewater Treatment Plant #2	305,000	7,530,000	15,360,000	4,500,000	-	-
Force Mains	650,000	1,029,498	1,975,000	550,000	-	-
Reclaimed Water Mains	2,425,000	1,000,000	1,500,000	-	-	300,000
Beachside Sewer System	-	-	-	1,000,000	500,000	1,000,000
Lift Stations and Pump Stations	530,000	1,440,000	2,190,000	640,000	190,000	140,000
General Plant R & R - Wastewater	500,000	750,000	750,000	750,000	750,000	750,000
Total Expenditures	9,575,397	19,188,498	25,824,000	10,430,000	5,580,000	6,430,000
Available Funds End of Year	12,585,583	24,036,066	4,242,194	254,517	1,473,215	2,277,955

Capital Projects Fund

	FY 15 Projections	FY 16	FY 17	FY 18	FY 19	FY 20
Prior Year Carry-over	9,999,609	3,706,465	1,338,465	468,465	500,465	263,485
Revenues						
Ad Valorem Taxes	-	284,600	-	-	-	-
Small County Surtax	2,371,500	2,500,000	2,550,000	2,601,000	2,653,020	2,706,080
Grants:						
FIND Grant Long Creek/Signs	10,000	-	-	-	-	-
FDOT Seminole Woods Path - Phase 6	-	546,000	-	-	-	-
Transfers from CDBG Entitlement	383,581	299,160	250,000	51,000		-
Transfer from Dev Sp Proj - Matanzas Amenities	-	-	-	-	-	-
Transfer from Dev Sp Proj - Sidewalks	52,341	-	-	-	-	-
Transfer from Recreation Impact Fees - Holland Park	500,000	225,000	-	-	-	245,000
Transfer from Recreation Impact Fees - Comm Center	-	-	230,000	235,000	240,000	-
Transfer Proceeds from CRA - Community Wing	546,000	550,000	575,000	600,000	625,000	125,000
Transfer Proceeds from CRA Interfund Loan	-	-	-	-	-	-
Transfer from Building Dept Construction Rsrve	1,111,334	-	-	-	-	-
Total Revenues	4,974,756	4,404,760	3,605,000	3,487,000	3,518,020	3,076,080
Total Available Funds	14,974,365	8,114,806	4,947,206	3,959,206	4,022,226	3,343,306

Capital Projects Fund

	FY 15 Projections	FY 16	FY 17	FY 18	FY 19	FY 20
Projects						
Fire Station 21 Improvements	50,000	25,000	-	-	-	-
Seminole Woods Path	380,000	650,000	-	-	-	-
Seminole Woods Path - FDOT	-	600,000	-	-	-	-
Matanzas Woods Path Amenities	19,702	-	-	-	-	-
Wetland Mitigation Bank Construction	-	200,000	475,000	200,000	-	-
Long Creek Nature Preserve Design/CEI	-	-	-	-	50,000	50,000
Long Creek Nature Preserve Construction/Signs	20,000	-	-	-	-	2,300,000
Community Center Renovation and Expansion	425,000	50,000	3,700,000	2,900,000	-	-
Holland Park Improvements Design/CEI	120,000	50,000	-	25,000	50,000	
Holland Park Renovation Construction	1,000,000	3,710,000	-	-	3,300,000	-
Park Renovations	185,000	753,000	300,000	280,000	355,000	160,000
City Hall Design/CEI	-	-	-	-	-	-
City Hall Construction	6,516,617	250,000	-	-	-	-
City Hall Construction - Community Wing	2,548,000	-	-	-	-	-
Public Works Renovations	-	150,000	-	-	-	-
City Council Reserves	-	284,600	-	-	-	-
Total Expenditures	11,264,319	6,772,600	4,475,000	3,455,000	3,755,000	2,560,000
Available Funds End of Year	3,710,046	1,342,206	472,206	504,206	267,226	783,306

*Items in blue at least partially funded by grants

Streets Improvement Fund

	FY 15 Projection	FY 16	FY 17	FY 18	FY 19	FY 20
Prior Year Carry-over	6,083,538	3,891,758	983,003	381,703	822,803	883,603
Revenues						
Local Option Fuel Tax	1,692,390	1,700,000	1,700,000	1,700,000	1,700,000	1,700,000
State Revenue Sharing	681,700	707,500	721,700	736,100	750,800	765,800
Grants:						
PCP Six Lane Construction	4,986,956	1,093,425	-	-	-	-
PCP Six Lane CEI & Compliance	596,192	106,535	-	-	-	-
OKR Extension Phase 1		600,000	-	25,000	-	-
OKR North Widening Design	1,500,000	-	-	-	-	-
- Change Order for PCP to Kingswood	125,000	-	-	-	-	-
OKR North Widening ROW	60,000	350,000	-	-	-	-
Matanzas Woods 4 Lane - Ph 2	-	-	-	1,903,000	-	-
SR 100 Medians	200,000	-	-	-	-	-
Royal Palms Reuse Main - SJRWMD	99,000	-	-	-	-	-
County Held Impact Fees - Palm Harbor Extension	-	2,000,000	-	-	-	-
Transfer from Transportation Impact Fee Fund		-	700,000	-	-	-
Transfer from Dev Special Projects Fund	300,000	-	-	-	-	-
Fines & Forfeitures	850,000	120,000	120,000	-	-	-
Interest on Investments	-	-	-	-	-	-
Total Revenues	11,091,239	6,677,460	3,241,700	4,364,100	2,450,800	2,465,800

Streets Improvement Fund

	FY 15 Projection	FY 16	FY 17	FY 18	FY 19	FY 20
Operating Expenditures	700,000	108,000	108,000	-	-	-
Projects:						
Sidewalks and Bike paths	-	-	-	-	-	-
-Palm Coast Parkway (Pine Lakes to St Joe)	-	100,000	-	-	-	-
-Lake View (Lamancha to London)	-	-	400,000	-	-	-
-Benches on Existing Paths	-	-	-	60,000	-	-
-Resurface/Renew Asphalt and Shell Trails	-	-	-	100,000	160,000	160,000
-Pine Lakes Pedestrian Bridge Repair & Gravity Wall	-	125,000	-	-	-	-
Parkway Beautification	765,000	400,000	200,000	200,000	300,000	300,000
Street Resurfacing	1,200,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Royal Palms Shoulders Design	17,508	-	-	-	-	-
Royal Palms Shoulders Construction	1,300,000	-	-	-	-	-
Traffic Signals	100,000	550,000	150,000	-	-	-
-OKR & Town Center Blvd Temp Traffic Signal	-	200,000	-	-	-	-
- Replacement cabinets from accidents	45,000	45,000	45,000	55,000	55,000	60,000
Intersection/Turn Lanes	-	-	-	55,000	350,000	-
- Guardrail replacements from accidents	25,000	25,000	25,000	25,000	25,000	25,000
PCP Six Lane Design	88,457	30,000	-	-	-	-
PCP Six Lane Construction	5,305,273	1,400,000	-	-	-	-
PCP Six Lane CEI & Compliance	829,197	148,216	-	-	-	-
OKR Extension Phase 2	32,000	600,000	-	-	-	-
Palm Harbor Extension	565,000	3,000,000	15,000	25,000	-	-
OKR North Widening Design	919,014	600,000	-	-	-	-
- Change Order for PCP to Kingswood	75,000	100,000	-	-	-	-
OKR North Widening ROW	60,000	350,000	-	-	-	-
Bridge Rehab	1,186,570	250,000	1,400,000	-	-	250,000
Wetland Mitigation Engineering Study	70,000	55,000	-	-	-	-
Matanzas Woods 4 Lane - Ph 2	-	-	-	1,903,000	-	-
Total Expenditures	13,283,019	9,586,216	3,843,000	3,923,000	2,390,000	2,295,000

*Items in blue at least partially funded by grants

Recreation Impact Fee Fund

	FY 15 Projection	FY 16	FY 17	FY 18	FY 19	FY 20
Prior Year Carry-over	570,772	410,772	14,372	152,072	299,472	457,172
Revenues						
Recreation Impact Fees	340,000	353,600	367,700	382,400	397,700	413,600
Total Revenues	340,000	353,600	367,700	382,400	397,700	413,600
Total Available Funds	910,772	764,372	382,072	534,472	697,172	870,772
Projects						
Transfer to Cap Projects Community Center	-	-	230,000	235,000	240,000	-
Transfer to Cap Projects Holland Park	500,000	225,000	-	-	-	245,000
ITMS Restrooms	-	250,000	-	-	-	-
Town Center Restrooms	-	275,000	-	-	-	-
Total Expenditures	500,000	750,000	230,000	235,000	240,000	245,000
Available Funds End of Year	410,772	14,372	152,072	299,472	457,172	625,772

Fire Impact Fee Fund

	FY 15 Projection	FY 16	FY 17	FY 18	FY 19	FY 20
Prior Year Carry-over	260,969	365,969	475,169	588,769	706,869	829,669
Revenues						
Fire Impact Fees	105,000	109,200	113,600	118,100	122,800	127,700
Total Revenues	105,000	109,200	113,600	118,100	122,800	127,700
Total Available Funds	365,969	475,169	588,769	706,869	829,669	957,369
Projects						
Fire Station #22 Replacement	-	-	-	-	-	250,000
Total Expenditures	-	-	-	-	-	250,000
Available Funds End of Year	365,969	475,169	588,769	706,869	829,669	707,369

Development Special Projections Fund

	FY 15 Projection	FY 16	FY 17	FY 18	FY 19	FY 20
Prior Year Carry-over	578,940	226,599	226,599	226,599	226,599	226,599
Revenues						
Developer Contributions	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	-
Expenditures						
Transfers to Other Funds	352,341	-	-	-	-	-
Total Expenditures	352,341	-	-	-	-	-
Available Funds End of Year	226,599	226,599	226,599	226,599	226,599	226,599

Transportation Impact Fee Fund

	FY 15 Projection	FY 16	FY 17	FY 18	FY 19	FY 20
Prior Year Carry-over	(2,019,933)	(954,933)	84,067	549,067	1,767,067	2,890,167
Revenues						
Transportation Impact Fees	1,225,000	1,274,000	1,325,000	1,378,000	1,433,100	1,490,400
Grants	-	-	-	-	-	-
Total Revenues	1,225,000	1,274,000	1,325,000	1,378,000	1,433,100	1,490,400
Total Available Funds	(794,933)	319,067	1,409,067	1,927,067	3,200,167	4,380,567
Impact Fee Study	-	75,000	-	-	-	-
Belle Terre Lane - PCP to Pine Lakes	-	-	-	-	150,000	500,000
Transfer to Streets Improvement Fund	-	-	700,000	-	-	-
Transfer to OKR SAD Impact Fees	160,000	160,000	160,000	160,000	160,000	160,000
Total Expenditures	160,000	235,000	860,000	160,000	310,000	660,000
Available Funds End of Year	(954,933)	84,067	549,067	1,767,067	2,890,167	3,720,567

SR100 CRA Fund

SR100 CRA FUND	FY 15 Projected	FY 16	FY 17	FY 18	FY 19	FY 20
Prior Year Carry-over	557,400	101,950	61,595	77,577	100,147	129,598
Revenues						
Intergovernmental Revenue	947,538	1,010,000	1,030,200	1,050,800	1,071,800	1,093,200
Rental Income	15,000	-	-	-	-	-
Transfer of tax Increment	523,000	544,000	554,900	566,000	577,300	588,800
Total Revenues	1,485,538	1,554,000	1,585,100	1,616,800	1,649,100	1,682,000
Total Available Funds	2,042,938	1,655,950	1,646,695	1,694,377	1,749,247	1,811,598
Expenditures						
Operating Expenditures	15,000	15,000	15,000	15,000	15,000	15,000
Debt Service						
New Bank Loan	453,638	453,625	454,212	455,355	452,010	452,010
Bank Loan	526,350	525,730	524,906	523,875	527,639	527,639
Debt Serivce Costs						
Projects						
Bull Dog Drive Construction	355,000	-	-	-	-	-
Central Park Community Areas	70,000	50,000	-	-	-	-
Transfer to Capital Projects - Community Wing	546,000	550,000	575,000	600,000	625,000	125,000
Transfer to GF - Ajram purchase	-	-	-	-	-	500,000
Total Expenditures	1,965,988	1,594,355	1,569,118	1,594,230	1,619,649	1,619,649
Available Funds End of Year	76,950	61,595	77,577	100,147	129,598	191,949

Special Revenue Funds

- CDBG Fund
- Police Education Fund
- Police Automation Fund
- Disaster Reserve Fund
- Special Events Fund
- Neighborhood Stabilization (NSP) Fund
- Old Kings Road Special Assessment Fund
- BAC Fund

CDBG Grant Fund

	Budget 2015	Estimated 2015	*Budget 2016	Budget Change 2015-2016	Percentage Change
CDBG Entitlement Grant	696,439	689,179	669,500	(26,939)	-3.87%
CDBG Rehab Income	-	49,425	-	-	
Appropriated Fund Balance	-	-	49,425	49,425	
Total Revenues	696,439	738,604	718,925	22,486	3.23%
Total Expenditures	696,439	738,604	718,925	22,486	3.23%

2016 Expenditures

Owner Occupied Housing Rehab	$ 287,080
Seminole Woods Path	299,160
Recreation Scholarships	10,000
CDBG Rehab Program Income	49,425
Administration	73,260
	$ 718,925

Police Education Fund

	Budget 2015	Estimated 2015	Budget 2016	Budget Change 2015-2016	Percentage Change
Revenues	14,000	10,000	10,000	(4,000)	-28.57%
Appropriated fund balance	16,000	16,000	16,000	-	0.00%
Total Revenues	30,000	26,000	26,000	(4,000)	-13.33%
Expenditures	10,000	10,000	10,000	-	0.00%
Contingency	20,000	16,000	16,000	(4,000)	-20.00%
Total Expenditures	30,000	26,000	26,000	(4,000)	-13.33%

Police Automation Fund

	*Budget 2015	Estimated 2015	Budget 2016	Budget Change 2015-2016	Percentage Change
Appropriated fund balance	145,000	145,000	10,000	(135,000)	-93.10%
Total Revenues	145,000	145,000	10,000	(135,000)	-93.10%
Expenditures	135,000	135,000	-	(135,000)	
Reserve	10,000	10,000	10,000	-	0.00%
Total Expenditures	145,000	145,000	10,000	(135,000)	-93.10%

Change effective 2015:

Flagler County is now retaining revenue for use towards the county-wide emergency communication system

Disaster Reserve Fund

	Budget 2015	Estimated 2015	Budget 2016	Budget Change 2015-2016	Percentage Change
Revenues	2,177,207	2,177,207	2,177,207	-	0.00%
Contingency	2,177,207	2,177,207	2,177,207	-	0.00%

Disaster Reserve Fund Balance Policy

The Disaster Reserve can be used to address unanticipated expenditures arising out of a hurricane, tornado, other major weather related events, and/or other massive infrastructure failures or other disasters, whether man-made or caused by nature, using emergency procedures as provided for in the City's Purchasing Policy.

Special Events Fund

	Budget 2015	Estimated 2015	Budget 2016	Budget Change 2015-2016	Percentage Change
Revenues					
Recycling Revenue	60,000	48,000	48,000	(12,000)	-20.00%
Grants	20,000	22,500	22,500	2,500	12.50%
Charges for Services	110,460	70,785	96,770	(13,690)	-12.39%
Donations	2,500	6,300	5,000	2,500	100.00%
Appropriated Fund Balance	56,890	94,500	72,559	15,669	
Total Revenues	249,850	242,085	244,829	(5,021)	-2.01%
Expenditures					
Advertising	13,000	10,000	13,000	-	0.00%
Operating Supplies	236,850	232,085	231,829	(5,021)	-2.12%
Total Expenditures	249,850	242,085	244,829	(5,021)	-2.01%

NSP Grant Fund

	Budget 2015	Estimated 2015	Budget 2016	Budget Change 2015-2016	Percentage Change
Revenues	100,000	68,000	12,000	(88,000)	-88.00%
Expenditures	100,000	68,000	12,000	(88,000)	-88.00%

NSP 3 Grant Fund

	Budget 2015	Estimated 2015	Budget 2016	Budget Change 2015-2016
Revenues	-	26,500	-	-
Expenditures	-	26,500	-	-

Grant is currently in close-out phase.

OKR Special Assessment Fund

	FY 15 Projection	FY 16	FY 17	FY 18	FY 19	FY 20
EOY Special Assessment Loan Balance	**4,788,658**	**4,788,658**	**4,701,063**	**4,609,088**	**4,517,113**	**4,425,138**
Prior Year Carry-over	17,436	169,084	324,084	477,484	630,884	784,284
Revenues						
Special Assessments	239,435	239,435	327,030	327,030	327,030	327,030
Transfers from Other Funds (Impact Fees)	160,000	160,000	160,000	160,000	160,000	160,000
Total Revenues	399,435	399,435	487,030	487,030	487,030	487,030
Total Available Funds	416,871	568,519	811,114	964,514	1,117,914	1,271,314
Expenditures						
Operating Expenses	5,000	5,000	6,600	6,600	6,600	6,600
Debt Service to Utility Cap Proj Fund	242,787	239,435	327,030	327,030	327,030	327,030
Total Expenditures	247,787	244,435	333,630	333,630	333,630	333,630
Available Funds End of Year	169,084	324,084	477,484	630,884	784,284	937,684

BAC Fund

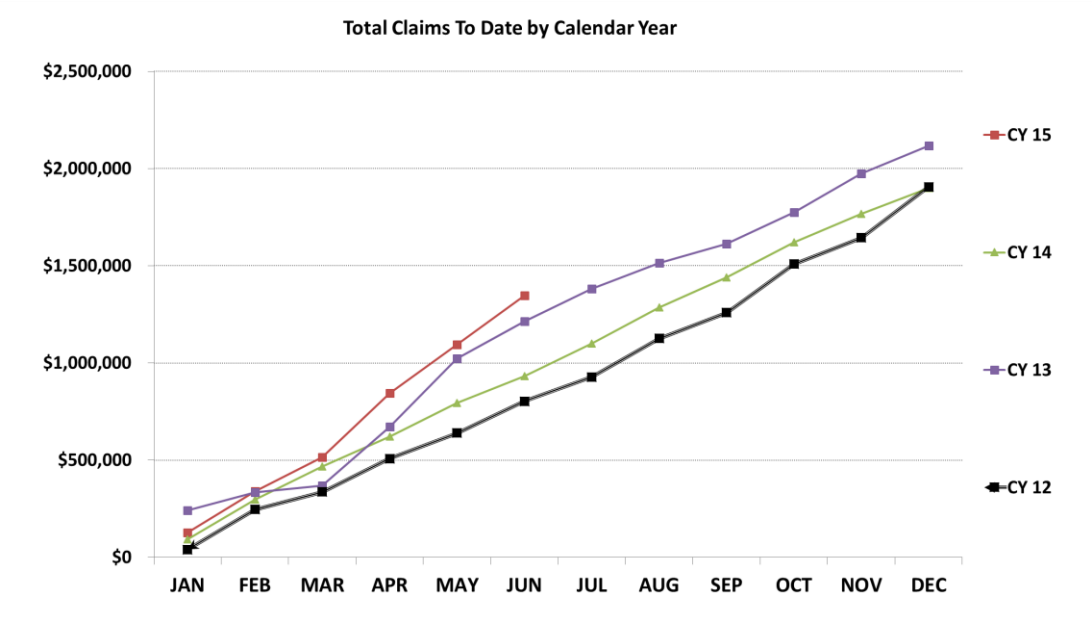
	Budget 2015	Estimated 2015	Budget 2016	Budget Change 2015-2016	Percentage Change
Charges for Services	25,000	20,650	5,000	(20,000)	-80.00%
Program Reserve	45,225	55,225	55,225	10,000	22.11%
Total Revenues	70,225	75,875	60,225	(10,000)	-14.24%
Operating	30,000	20,650	5,000	(25,000)	-83.33%
Commercial Attraction Strategy	-	-	22,500	22,500	100.00%
Reserve	45,225	55,225	32,725	(12,500)	-27.64%
Total Expenditures	75,225	75,875	60,225	(15,000)	-19.94%

Internal Services Fund

- Supported by internal charges for service
- Internal Services Funds:
  - Health Insurance Fund
  - Fleet Fund
  - Facilities Fund (New for FY 16)

Health Insurance Fund

	Budget 2015	Estimated 2015	Budget 2016	Budget Change 2015-2016	Percentage Change
Premium Charges	3,300,000	3,300,000	3,400,000	100,000	3.03%
Investment Income	1,000	-	-	(1,000)	-100.00%
Appropriated Fund Balance	80,245	-	-	(80,245)	-100.00%
Total Revenues	3,381,245	3,300,000	3,400,000	18,755	0.55%
Expenditures	3,381,245	3,300,000	3,400,000	18,755	0.55%



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Facilities Maintenance Fund

	*Budget 2015	Proposed 2016	Change 2015-2016	Percentage Change
Operating Expenditures	674,516	594,942	(79,574)	-11.8%
*Previously in the General Fund				
Personnel (FTE)**	2.00	4.00	2.00	100.0%
** 2 positions being reallocated from Streets & Drainage				

	Budget 2015	Estimated 2015	Change	Percentage Change
Operating Expenditures	674,516	666,616	(7,900)	-1.2%

Fleet Fund

	Budget 2015	Proposed 2016	Change 2015-2016	Percentage Change
Operating Expenditures	2,365,379	2,310,470	(54,909)	-2.3%
Capital Expenditures	1,655,470	2,653,800	998,330	60.3%
Total Fleet Expenditures	4,020,849	4,964,270	943,421	23.5%

	Budget 2015	Estimated 2015	*Change	Percentage Change
Operating Expenditures	2,365,379	1,981,589	(383,790)	-16.2%
Capital Expenditures	1,655,470	1,578,100	(77,370)	-4.7%
Total Fleet Expenditures	4,020,849	3,559,689	(461,160)	-11.5%

** Decrease in fuel for resale*

Fleet Fund

Capital Expenditures FY 2016

	New Equipment		Replacements	
Stormwater			White Fleet	$391,300
	Brush Chipper	$67,000	Mowers/Mower Decks/Utility vehicles	$434,500
	305 Hydraulic Excavator	$59,000	Trailer	$20,500
Wastewater			Heavy Equipment	$511,500
	Ford F-350 (for new crew)	$43,500	Forklift	$79,500
	CUES TV Inspection Vehicle	$182,000	(2) Commercial Fire Trucks	$515,000
Total New		**$351,500**	**Total Replacements**	**$1,952,300**

Total Capital Equipment Expenditures $2,303,800

Fleet Fund - Capital Improvement Plan

	FY 15 Projection	FY 16	FY 17	FY 18	FY 19	FY 20
Operating Expenditures	1,981,589	2,310,470	2,402,889	2,499,004	2,598,965	2,702,923
Fleet Replacements	1,001,600	1,952,300	2,500,000	2,500,000	2,500,000	2,500,000
New Equipment	576,500	351,500	-	-	-	-
Land Purchase	-	350,000	-	-	-	-
Replacement of existing radios	3,000	15,600	15,600	15,600	15,600	15,600
New radios	-	12,000	-	-	-	-
Total Expenditures	3,562,689	4,991,870	4,918,489	5,014,604	5,114,565	5,218,523
Available Funds End of Year	5,359,090	5,268,643	5,068,586	4,981,164	5,048,992	5,267,441

As of 8/5/15:

Amount of total Fleet on the Books:	$17,000,000
Average Life	7
Estimated Annual Replacement	$2,428,571

2016 Budget Summary

Fund	FY 16 Proprosed Budget
General Fund	$30,491,715
CDBG Fund	718,925
Police Education Fund	26,000
Police Automation Fund	10,000
Disaster Reserve Fund	2,177,207
Special Events Fund	244,829
Streets Improvement Fund	9,586,216
Recreation Impact Fee Fund	750,000
Fire Impact Fee Fund	109,200
Development Special Projects Fund	226,599
Transportation Impact Fee Fund	1,274,000
Neighborhood Stabilization Fund	12,000

2016 Budget Summary (continued)

Business Assistance Center Fund	60,225
SR100 CRA Fund	1,594,355
OKR Special Assessment Fund	399,435
Capital Projects Fund	6,772,600
Utility Fund	35,820,886
Utility Capital Projects Fund	30,638,981
Solid Waste Fund	7,400,000
Stormwater Management Fund	7,839,624
Building Permits & Inspections Fund	1,651,247
Information Technology Fund	2,608,169
Health Insurance Fund	3,400,000
Facilities Maintenance Fund	640,532
Fleet Management Fund	5,225,370
Sub-Total Budget	**$149,678,115**
Less: Interfund Transfers & Charges	$16,418,678
Total Budget	**$133,259,437**

What's Next?

September

23rd 5:05pm - Final Public Hearing to adopt final millage and budget