

Fiscal Year 2017

Proposed General Fund Budget

Tuesday, July 12th, 2016

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Finance Director

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Budget & Financial Analyst



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Budget Preparation Timeline

January - March

- First Quarter Review
- Annual Financial Audit
- Revise 10 Year Infrastructure Plan
- Presentation of Annual Progress Report and Citizen Survey Results to City Council

April

- Second Quarter Review
- Annual Update of the Strategic Action Plan
- Presentation of the Year to Date Budget
- Departments Begin FY 2017 Budget Input



Budget Preparation Timeline

May – June (Budget Preparation Series to City Council)

- Fund Accounting Presentation
- Long Term Financial Planning Presentation
- Revenue Source & Property Tax Presentation

July – August (Budget Workshops)

- General Fund Budget Workshop
- Adopt Maximum Millage Rate
- Third Quarter Review
- Proprietary, Special Revenue & Capital Fund Budget Workshop
- Final Proposed Budget Presentation



Proposed Personnel Changes

New Positions:

- Streets:
 - Equipment Operator
- Finance:
 - Chief Accountant
- Community Development:
 - Construction Inspector
 - Survey Technician
 - Landscape Architect

Existing Positions:

- Traffic Engineer moved from Planning to Construction Management & Engineering
- (2) Maintenance Workers moved from Facilities to Streets

Intern Program:

- Included in proposed budget

**Budget includes existing merit plan and 2% adjustment to starting salaries in January.
No other pay plan changes proposed.**



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2017 Maximum Millage Rate Proposal

	Millage Rate
2017 Proposed TRIM Rate	4.2450
2016 Millage Rate	4.2450



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General Fund Summary

	Budget 2016	Proposed 2017	Change 2016-2017	Percentage Change
Total Expenditures	30,491,715	31,987,472	1,495,757	4.9%
	Budget 2016	Proposed 2017	Change 2016-2017	Percentage Change
General Fund Personnel (FTEs)	227.83	234.83	7.00	3.1%
	Budget 2016	Estimated 2016	Change	Percentage Change
Projected Expenditures	30,491,715	30,198,496	(293,219)	-1.0%
Reserves		146,696		
Transfer Fund Balance to Cap Proj Fund		500,000		
Total Projected Expenditures	30,491,715	30,845,192	353,477	1.2%



Fund Balance Results – Fiscal Year 2015

General fund unassigned fund balance	\$ 6,191,196
Appropriated in 14-15 budget	\$ - 0 -
Unobligated	<u>\$ 6,191,196</u>
As a % of FY 2015 expenditures	<u>22%</u>
As a % of FY 2015 expenditures and transfers	<u>22%</u>
As a % of FY 2016 budgeted exp. & transfers	<u>20%</u>
Fund Balance Policy between 10% - 20% of following year's budgeted expenditures	



Administrative Services



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Administration

Summary

	Budget 2016	Proposed 2017	Change 2016-2017	Percentage Change
Administration	3,338,230	3,616,094	277,864	8.3%
	Budget 2016	Proposed 2017	Change 2016-2017	Percentage Change
Personnel (FTE)	26.00	27.00	1.00	3.8%

	Budget 2016	Estimated 2016	Change	Percentage Change
Administration	3,338,230	3,295,171	(43,059)	-1.3%

Includes:

City Council, City Manager's Office, Communications & Marketing, Purchasing & Contracts Management, City Clerk's Office, Human Resources, City Attorney, Economic Development and Financial Services



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City Council

	Budget 2016	Proposed 2017	Change 2016-2017	Percentage Change
Expenditures	105,506	107,730	2,224	2.1%

	Budget 2016	Estimated 2016	Change	Percentage Change
Expenditures	105,506	105,024	(482)	-0.5%



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City Manager's Office

	Budget 2016	Proposed 2017	Change 2016-2017	Percentage Change
Expenditures	367,054	370,188	3,134	0.9%

	Budget 2016	Estimated 2016	Change	Percentage Change
Expenditures	367,054	367,989	935	0.3%



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Communications & Marketing

	Budget 2016	Proposed 2017	*Change 2016-2017	Percentage Change
Expenditures	369,034	415,401	46,367	12.6%

	Budget 2016	Estimated 2016	Change	Percentage Change
Expenditures	369,034	349,105	(19,929)	-5.4%

*Includes Disaster Preparedness Guide which has sponsorship revenue \$8,000



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Purchasing & Contracts Management

	Budget 2016	Proposed 2017	Change 2016-2017	Percentage Change
Expenditures	311,459	329,718	18,259	5.9%

	Budget 2016	Estimated 2016	Change	Percentage Change
Expenditures	311,459	315,950	4,491	1.4%



City Clerk's Office

	Budget 2016	Proposed 2017	Change 2016-2017	Percentage Change
Expenditures	150,410	149,522	(888)	-0.6%

	Budget 2016	Estimated 2016	Change	Percentage Change
Expenditures	150,410	138,462	(11,948)	-7.9%



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City Attorney

	Budget 2016	Proposed 2017	Change 2016-2017	Percentage Change
Expenditures	449,037	453,284	4,247	0.9%

	Budget 2016	Estimated 2016	Change	Percentage Change
Expenditures	449,037	448,054	(983)	-0.2%



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Finance

	Budget 2016	Proposed 2017	*Change 2016-2017	Percentage Change
Expenditures	779,118	928,183	149,065	19.1%
	2016	2017	*2016-2017	Change
FTE	13.00	14.00	1.00	7.7%

**Chief Accountant*

	Budget 2016	Estimated 2016	Change	Percentage Change
Expenditures	779,118	778,620	(498)	-0.1%



Human Resources

	Budget 2016	Proposed 2017	*Change 2016-2017	Percentage Change
Expenditures	479,363	519,386	40,023	8.3%

	Budget 2016	Estimated 2016	Change	Percentage Change
Expenditures	479,363	478,141	(1,222)	-0.3%



Economic Development

	Budget 2016	*Proposed 2017	Change 2016-2017	Percentage Change
Expenditures	327,249	342,682	15,433	4.7%

	Budget 2016	Estimated 2016	Change	Percentage Change
Expenditures	327,249	313,826	(13,423)	-4.1%

**Includes \$75,000 towards High Tech initiative*



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Community Development



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Construction Management & Engineering

	Budget 2016	Proposed 2017	*Change 2016-2017	Percentage Change
Expenditures	1,559,003	1,728,658	169,655	11%
	Budget 2016	Proposed 2017	*Change 2016-2017	Percentage Change
FTE	16.25	19.25	3.00	18%

**Traffic Engineer moved from Planning*

**(2) Newpositions - Construction Inspector, Survey Technician*

	Budget 2016	Estimated 2016	Change	Percentage Change
Expenditures	1,559,003	1,486,193	(72,810)	-4.7%



Planning

	Budget 2016	Proposed 2017	Change 2016-2017	Percentage Change
Expenditures	1,420,634	1,492,399	71,765	5.1%
	Budget 2016	Proposed 2017	*Change 2016-2017	Percentage Change
FTE	14.30	14.30	-	0.00%

**Traffic Engineer moved to Construction Management & Engineering
New position - Landscape Architect*

	Budget 2016	Estimated 2016	Change	Percentage Change
Expenditures	1,420,634	1,425,723	5,089	0.4%



Code Enforcement

	Budget 2016	Proposed 2017	Change 2016-2017	Percentage Change
Expenditures	2,220,894	2,252,963	32,069	1.4%

	Budget 2016	Estimated 2016	Change	Percentage Change
Expenditures	2,220,894	2,171,904	(48,990)	-2.2%



Public Safety



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Law Enforcement

	Budget 2016	Proposed 2017	Change 2016-2017	Percentage Change
Expenditures	2,720,287	2,720,287	-	0.0%

	Budget 2016	Estimated 2016	Change	Percentage Change
Expenditures	2,720,287	2,720,287	-	0.0%

Per contract with FCSO



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Fire

	Budget 2016	Proposed 2017	Change 2016-2017	Percentage Change
Expenditures	7,750,317	7,933,112	182,795	2.4%

	Budget 2016	Estimated 2016	Change	Percentage Change
Expenditures	7,750,317	7,691,839	(58,478)	-0.8%



Parks & Recreation



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Parks & Recreation

	Budget 2016	Proposed 2017	Change 2016-2017	Percentage Change
Expenditures	1,430,022	1,476,011	45,989	3.2%

	Budget 2016	Estimated 2016	Change	Percentage Change
Expenditures	1,430,022	1,412,221	(17,801)	-1.2%



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Tennis Center

	Budget 2016	*Proposed 2017	Change 2016-2017	Percentage Change
Expenditures	273,929	286,000	12,071	4.4%

	Budget 2016	Estimated 2016	Change	Percentage Change
Expenditures	273,929	286,025	12,096	4.4%

**Pending RFP Process*



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Golf Course

	Budget 2016	*Proposed 2017	Change 2016-2017	Percentage Change
Expenditures	1,604,970	1,605,000	30	0.0%

	Budget 2016	Estimated 2016	Change	Percentage Change
Expenditures	1,604,970	1,594,208	(10,762)	-0.7%

**Pending RFP Process*



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Public Works



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Parks Facilities

	Budget 2016	Proposed 2017	Change 2016-2017	Percentage Change
Expenditures	1,524,007	1,641,975	117,968	7.7%

	Budget 2016	Estimated 2016	Change	Percentage Change
Expenditures	1,524,007	1,531,818	7,811	0.5%



Streets

	Budget 2016	Proposed 2017	*Change 2016-2017	Percentage Change
Expenditures	5,721,259	6,130,370	409,111	7.2%
	Budget 2016	Proposed 2017	*Change 2016-2017	Percentage Change
FTE	50.30	53.30	3.00	6.0%

* Move 2 employees from Facilities Maintenance

* New Equipment Operator

	Budget 2016	Estimated 2016	Change	Percentage Change
Expenditures	5,721,259	5,654,984	(66,275)	-1.2%



Non-Departmental



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Non-Departmental

	Budget 2016	*Proposed 2017	Change 2016-2017	Percentage Change
Expenditures	928,163	1,105,603	177,440	19.1%
	Budget 2016	Estimated 2016	Change	Percentage Change
Expenditures	928,163	928,123	(40)	0.0%
Reserves		146,696		
Transf Fund Bal to Cap Proj Fund		500,000		
Total Expenditures	928,163	1,574,819	646,656	69.7%

Includes:

RSVP	\$25,000
Cultural Arts Grants	\$30,000
Historical Society	\$3,000
CRA TIF	\$594,922



General Fund Revenue Projections

	Budget 2016	*Proposed 2017	Change 2016-2017	Percentage Change
Property Taxes*	16,374,630	17,208,267	833,637	5.1%
Other Taxes	3,934,000	3,911,000	(23,000)	-0.6%
Licenses & Permits	294,625	286,625	(8,000)	-2.7%
Intergovernmental	3,698,000	3,955,864	257,864	7.0%
Fines and Forfeitures	581,000	390,000	(191,000)	-32.9%
Charges for Services	4,746,718	5,310,566	563,848	11.9%
Other	50,000	75,000	25,000	50.0%
Transfers	812,742	850,150	37,408	4.6%
Total General Fund Revenue	30,491,715	31,987,472	1,495,757	4.9%

**2017 Based on Proposed TRIM Rate*

	Budget 2016	Estimated 2016	Change	Percentage Change
Total General Fund Revenue	30,491,715	30,845,192	353,477	1.2%



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Millage Rate History

Fiscal Year	Property Value	% Change over Prev Year	Operating Millage	Capital Millage	Total Millage	Ad Valorem Receipts
2008	7,009,877,421	12.34%	2.2123	0.75	2.96234	20,184,340
2009	6,131,965,169	-12.52%	2.6123	0.35	2.9623	17,602,781
2010	5,246,998,187	-14.43%	3.15	0.35	3.5	17,828,406
2011	4,463,085,550	-14.94%	3.5	-	3.5	15,048,300
2012	3,891,594,126	-12.80%	3.54	0.45	3.99	15,000,700
2013	3,646,122,021	-6.31%	4.1502	0.1456	4.2958	15,120,750
2014	3,690,312,857	1.21%	4.1932	0.0773	4.2705	15,203,633
2015	3,892,358,641	5.48%	4.1609	0.0841	4.245	15,963,477
2016	4,129,619,115	6.10%	4.0828	0.1622	4.245	16,973,093
Change 2008-2016	-2,880,258,306	-41%	1.8705	-0.5878	1.28266	-3,211,247

FY 2017 Preliminary Taxable Value is \$4,346,135,923 (5% increase)



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Millage Rate Options

2016 Millage Rate	4.2450
2017 Rolled Back Rate	4.1276
2017 Majority Vote Rate	6.7137
2017 Two-thirds Vote Rate	7.3851



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2017 Maximum Millage Rate Proposal

	Millage Rate	Taxes Generated*	\$ Change FY 16-17	% Change FY 16-17
2016 Millage Rate	4.2450	\$16,973,093		
<i>Stormwater Fund Portion</i>		\$363,863		
<i>General Fund Portion</i>		\$16,324,630		
<i>Capital Projects Fund Portion</i>		\$284,600		
2017 Rolled Back Rate	4.1276	\$17,311,242	\$338,149	2%
2017 Proposed TRIM Rate	4.2450	\$17,803,619	\$830,526	5%
<i>Stormwater Fund Portion</i>		\$418,442	\$54,579	
<i>General Fund Portion</i>		\$17,168,267	\$843,637	
<i>Capital Projects Fund Portion</i>		\$216,910	(\$67,690)	

* Based on City's historical collection rate



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New Projects/Programs Discussion



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Capital Project Fund Projections

CAPITAL PROJECTS FUND	FY 16 Projected	FY 17	FY 18	FY 19	FY 20	FY 21
Total Revenues	4,404,760	3,605,000	3,487,000	3,518,020	3,076,080	2,760,202
Total Available Funds	9,165,353	8,375,353	4,077,353	3,995,373	3,501,453	3,046,655
Projects:						
Fire Station 22 Improvements	100,000	-	-	-	-	-
Seminole Woods Path	405,000	845,000	-	-	-	-
Wetland Mitigation Bank Construction	-	200,000	300,000	-	-	-
Long Creek Nature Preserve	-	-	-	-	3,000,000	-
Community Center Renovation and Expansion	50,000	4,500,000	3,000,000	-	-	-
Holland Park	3,100,000	455,000	75,000	3,400,000	-	-
Park Renovations	410,000	760,000	175,000	170,000	165,000	230,000
ITSC Additional Lighting		425,000				-
Trailheads, Trail Signs, Commercial District Wayfinding	50,000	-	50,000		50,000	-
City Hall	250,000	-	-	-	-	-
Public Works Renovations	30,000	300,000	-	-	-	-
Total Expenditures	4,395,000	7,785,000	3,600,000	3,570,000	3,215,000	230,000
Available Funds End of Year	4,770,353	590,353	477,353	425,373	286,453	2,816,655



Looking Ahead

July:

19th - Adopt Maximum Millage Rate

August:

9th - Budget Workshop – Proprietary , Special Revenue & Capital Funds

23rd - Final Proposed Budget Presentation

September:

7th 5:05 pm - Public Hearing to adopt tentative millage rate and budget

21st 5:05pm - Final Public Hearing to adopt final millage and budget



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