

Fiscal Year 2017 TRIM Rate

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Budget Preparation Timeline

January - March

- First Quarter Review
- Annual Financial Audit
- Revise 10 Year Infrastructure Plan
- Presentation of Annual Progress Report and Citizen Survey Results to City Council

April

- Second Quarter Review
- Annual Update of the Strategic Action Plan
- Presentation of the Year to Date Budget
- Departments Begin FY 2017 Budget Input



Budget Preparation Timeline

May – June (Budget Preparation Series to City Council)

- Fund Accounting Presentation
- Long Term Financial Planning Presentation
- Revenue Source & Property Tax Presentation

July – August

- General Fund Budget Workshop
- Adopt Maximum Millage Rate
- Third Quarter Review
- Proprietary, Special Revenue & Capital Fund Budget Workshop
- Final Proposed Budget Presentation



General Fund Summary

	Budget 2016	Proposed 2017	Change 2016-2017	Percentage Change
Total Expenditures	30,491,715	31,987,472	1,495,757	4.9%
	Budget 2016	Proposed 2017	*Change 2016-2017	Percentage Change
General Fund Personnel (FTEs)	227.83	234.83	7.00	3.1%

* Chief Accountant, Construction Inspector, Survey Technician, (2) Maintenance Workers, Lanscape Architect, Equipment Operator

	Budget 2016	Estimated 2016	Change	Percentage Change
Projected Expenditures	30,491,715	30,198,496	(293,219)	-1.0%
Reserves		146,696		
Transfer Fund Balance to Cap Proj Fund		500,000		
Total Projected Expenditures	30,491,715	30,845,192	353,477	1.2%



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Millage Rate History

Fiscal Year	Property Value	% Change over Prev Year	Operating Millage	Capital Millage	Total Millage	Ad Valorem Receipts
2008	7,009,877,421	12.34%	2.2123	0.75	2.96234	20,184,340
2009	6,131,965,169	-12.52%	2.6123	0.35	2.9623	17,602,781
2010	5,246,998,187	-14.43%	3.15	0.35	3.5	17,828,406
2011	4,463,085,550	-14.94%	3.5	-	3.5	15,048,300
2012	3,891,594,126	-12.80%	3.54	0.45	3.99	15,000,700
2013	3,646,122,021	-6.31%	4.1502	0.1456	4.2958	15,120,750
2014	3,690,312,857	1.21%	4.1932	0.0773	4.2705	15,203,633
2015	3,892,358,641	5.48%	4.1609	0.0841	4.245	15,963,477
2016	4,129,619,115	6.10%	4.0828	0.1622	4.245	16,973,093
Change 2008-2016	-2,880,258,306	-41%	1.8705	-0.5878	1.28266	-3,211,247

FY 2017 Preliminary Taxable Value is \$4,346,135,923 (5% increase)



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Millage Rate Options

2016 Millage Rate	4.2450
2017 Rolled Back Rate	4.1276
2017 Majority Vote Rate	6.7137
2017 Two-thirds Vote Rate	7.3851



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2017 Maximum Millage Rate Proposal

	Millage Rate	Taxes Generated*	\$ Change FY 16-17	% Change FY 16-17
2016 Millage Rate	4.2450	\$16,973,093		
<i>Stormwater Fund Portion</i>		\$363,863		
<i>General Fund Portion</i>		\$16,324,630		
<i>Capital Projects Fund Portion</i>		\$284,600		
2017 Rolled Back Rate	4.1276	\$17,311,242	\$338,149	2%
2017 Proposed TRIM Rate	4.2450	\$17,803,619	\$830,526	5%
<i>Stormwater Fund Portion</i>		\$418,442	\$54,579	
<i>General Fund Portion</i>		\$17,243,759	\$919,129	
<i>Capital Projects Fund Portion</i>		\$141,418	(\$143,182)	

* Based on City's historical collection rate



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Looking Ahead

August:

9th - Budget Workshop – Proprietary , Special Revenue & Capital Funds

23rd - Final Proposed Budget Presentation

September:

7th 5:05 pm - Public Hearing to adopt tentative millage rate and budget

21st 5:05pm - Final Public Hearing to adopt final millage and budget



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