

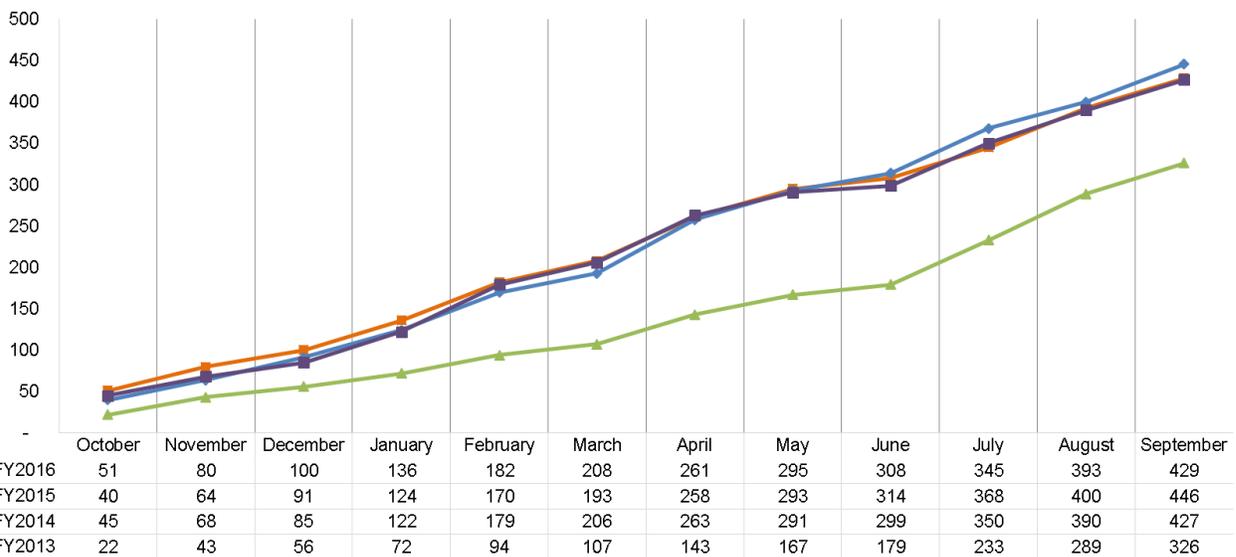


To: Jim Landon, City Manager
From: Christopher Quinn, Finance Director *CQ*
Prepared by: Lina Williams, Budget & Financial Analyst
Date: October 4, 2016
RE: Monthly Financial Report for September 2016

BUSINESS TAX RECEIPTS

Month	# of Business Tax Receipts	# of New Businesses	# of New Businesses with Palm Coast address	# of Home Occupations	# Citizen Reported Un-Taxed Businesses	Self-Generated Un-Taxed Businesses	Unlicensed Contracting Cases	Other (Home Occupation Violations)
October	462	91	51	44	0	0	3	0
November	107	36	29	21	0	4	0	2
December	89	23	20	13	1	8	0	2
January	89	45	36	30	4	4	6	1
February	101	56	46	31	4	5	5	2
March	62	36	26	22	4	0	5	4
April	88	64	53	49	4	6	3	1
May	74	38	34	25	2	1	1	3
June	99	20	13	9	3	0	3	0
July	553	47	37	26	1	0	3	2
August	350	61	48	40	2	14	0	1
September	451	44	36	27	1	1	2	0
FY2016 Total to Date	2,525	561	429	337	26	43	31	18
FY2015 Total	3,473	540	446	381	17			
% of business tax receipts that are new businesses			22.22%					

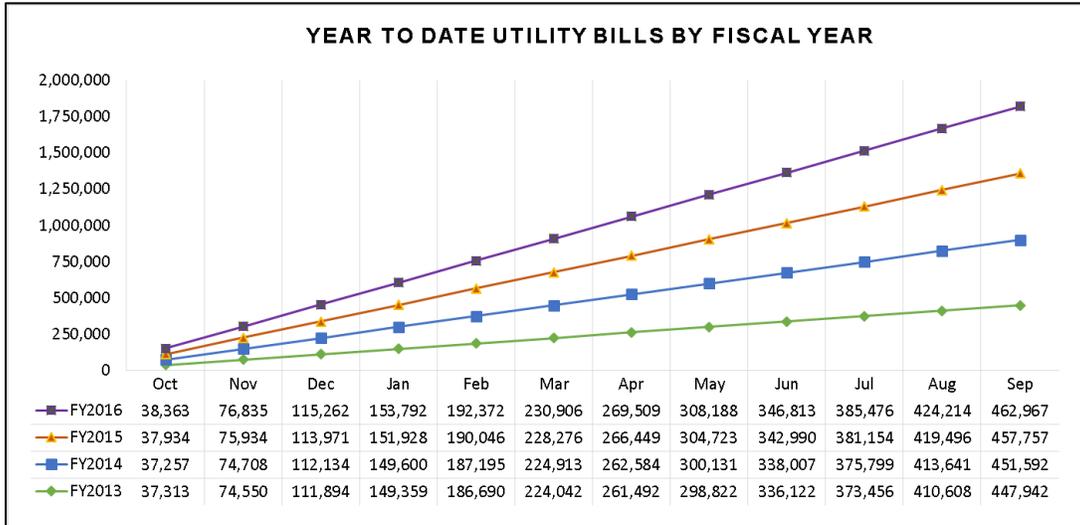
NEW BUSINESS TAX RECEIPTS WITH A PALM COAST ADDRESS



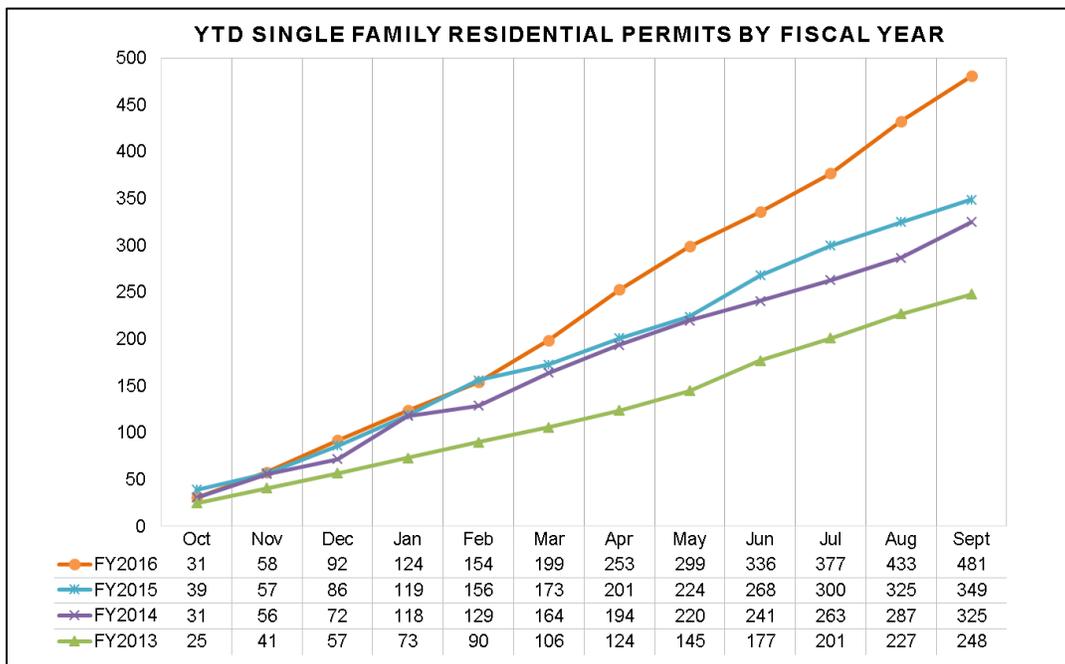


UTILITY BILLING

The graph below shows the year to date number of monthly utility bills for developed commercial and residential properties. These figures do not include final bills.



SINGLE FAMILY RESIDENTIAL PERMITS





STATE PASS-THROUGH REVENUE

Communications Services Tax

The communications services tax applies to telecommunications, video, direct-to-home satellite and related services at a rate of 5.22%. These tax revenues may be used for any public purpose. This revenue is currently allocated to the General Fund.

½ Cent Sales Tax

This program generates the largest amount of revenue for local governments among the state-shared revenue sources currently authorized by the Florida Legislature. It distributes a portion of the state 6% sales tax and the distribution amount is based on a State formula. This revenue is currently allocated to the General Fund.

Small County Surtax

The Small County Surtax is levied at the rate of .5 percent pursuant to an ordinance enacted by the Flagler County Board of County Commissioners. The distribution is based on the State default formula. The proceeds are currently being allocated to the Capital Projects Fund. This tax replaced the Discretionary Sales Surtax in 2013.

Local Option Fuel

County governments are authorized to levy a tax of 1 to 6 cents upon every net gallon of motor fuel sold within a county. Flagler County currently levies 6 cents. The distribution of the local option fuel tax is through an interlocal agreement with the County and is adjusted annually based on the number of road miles and population. The tax proceeds must be used for transportation expenditures. This revenue is currently allocated to the Streets Improvement Fund.

State Revenue Sharing

This State fund currently receives 1.3653 percent of State sales and use tax collections and the 1 cent municipal fuel tax. Municipalities must use the funds derived from the one-cent municipal fuel tax for transportation-related expenditures. This revenue is currently allocated to the General Fund and the Streets Improvement Fund.



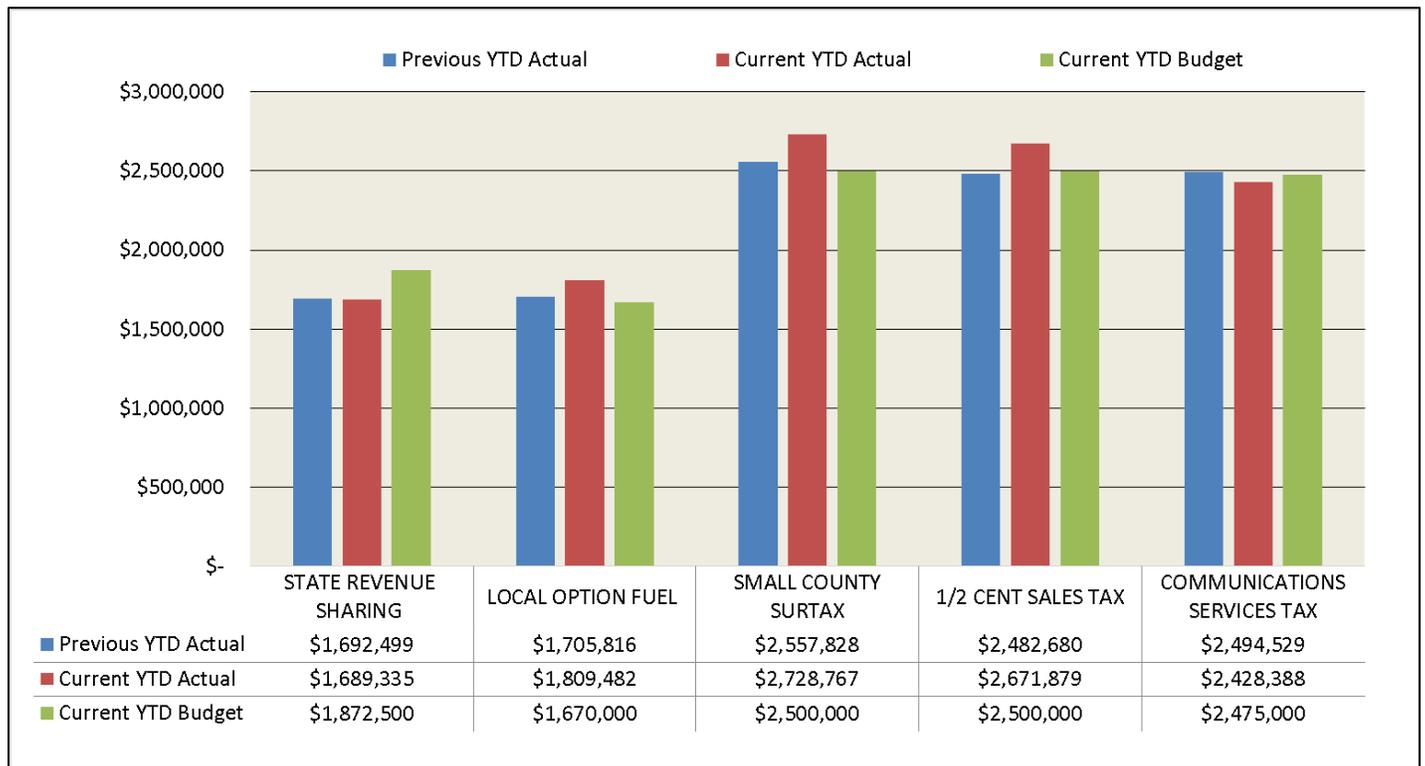
Overall Findings:

FY 2015 Actual vs. FY 2016 Actual:

When compared to last fiscal year, with the exception of the State Revenue Sharing and Communications Services Tax, all state revenue collections ended the year ahead of the year to date actual collected.

FY 2016 Budget vs. Actual:

Through September, with the exception of State Revenue Sharing and the Communications Services Tax, all state revenue collections ended the year ahead of budget.





HEALTH INSURANCE CLAIMS

Month to Month Claims Comparison by Calendar Year

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2012	40,303	205,350	90,702	172,074	130,704	164,262	124,059	198,211	132,540	250,416	134,731	262,146
2013	240,836	93,260	36,021	301,424	352,090	190,300	166,843	132,500	99,658	162,318	197,880	143,823
2014	93,570	202,573	172,358	153,079	172,838	137,063	167,425	187,009	154,812	180,578	146,332	133,109
2015	127,031	211,600	176,825	327,910	251,409	252,217	236,008	127,878	135,466	157,858	213,762	112,182
2016	88,979	97,556	196,367	119,711	123,316	324,200	94,346	202,479	-	-	-	-

