

City of Palm Coast
Volunteer Firefighter Pension
Financial Report
Final Fiscal Year Expenses
Fiscal Year Ending September 30, 2016

	Prior Year Accruals	Qtr 12/31/15	Qtr 03/31/16	Qtr 06/30/16	Qtr 09/30/16	FYE Accruals	Annual Totals:	Budget	Under (Over)
Expenditures:									
Legal Fees							\$4,161.96	\$25,000.00	\$20,838.04
- Christiansen & Dehner	(\$78.80)	\$197.00	\$1,511.47	\$827.40	\$1,456.09	\$78.80	\$3,991.96		
- Ice Miller	\$0.00	\$0.00	\$170.00	\$0.00	\$0.00	\$0.00	\$170.00		
Actuarial Fees							\$18,741.00	\$25,000.00	\$6,259.00
- Foster & Foster	(\$3,470.00)	\$3,470.00	\$10,922.00	\$7,155.00	\$664.00	\$0.00	\$18,741.00		
Fiduciary Insurance							\$1,498.00	\$2,500.00	\$1,002.00
- FMIT	\$0.00	\$0.00	\$1,498.00	\$0.00	\$0.00	\$0.00	\$1,498.00		
Travel, Training, Admin							\$299.60	\$3,000.00	\$2,700.40
-	\$0.00	\$0.00	\$0.00	\$0.00	\$299.60	\$0.00	\$299.60		
Plan Administration Fees							\$1,000.00	\$4,000.00	\$3,000.00
- Florida League of Cities	\$0.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00		
Investment Management Fees							\$7,013.17		
- Florida League of Cities	\$0.00	\$1,986.45	\$1,815.90	\$1,603.15	\$1,607.67	\$0.00	\$7,013.17		
Totals:	(\$3,548.80)	\$6,653.45	\$15,917.37	\$9,585.55	\$4,027.36	\$78.80	\$32,713.73	\$59,500.00	\$33,799.44