



# City of PALM COAST

## Financial Services

To: Jim Landon, City Manager

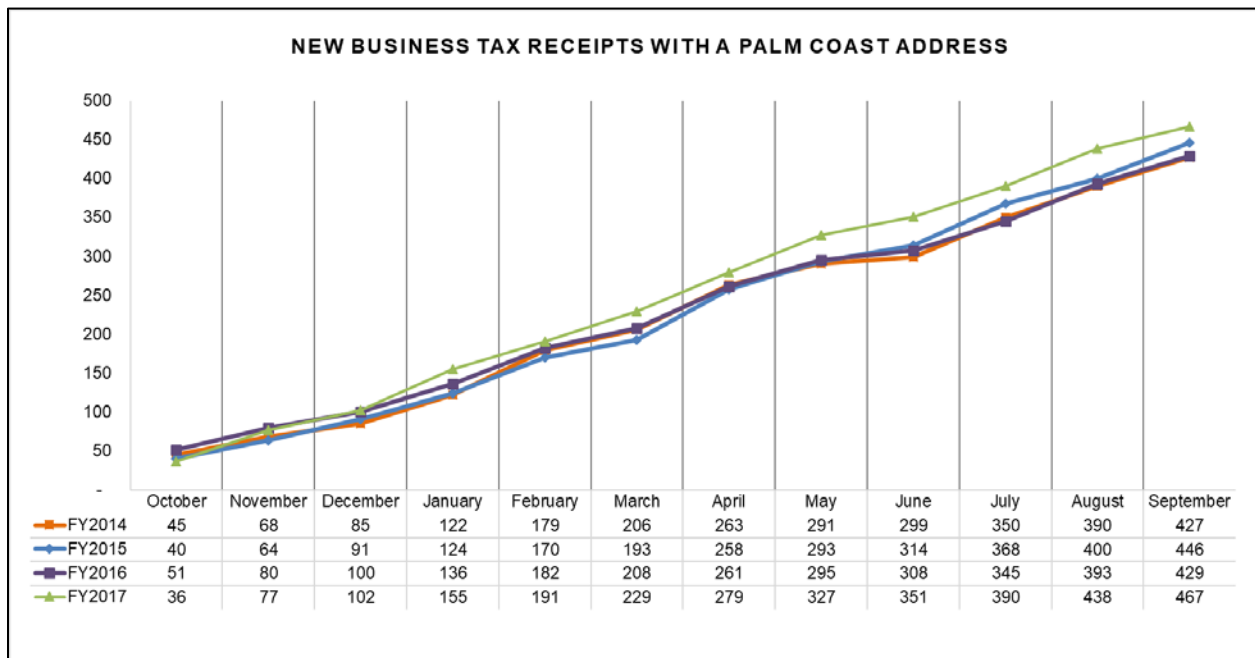
Prepared by: Lina Williams, Budget Coordinator

Date: October 9, 2017

RE: Monthly Financial Report for September 2017

### BUSINESS TAX RECEIPTS

Month	# of Business Tax Receipts	# of New Businesses	# of New Businesses with Palm Coast address	# of Home Occupations	# Citizen Reported Un-Taxed Businesses	Self-Generated Un-Taxed Businesses	Unlicensed Contracting Cases	Other (Home Occupation Violations)
October	180	46	36	27	1	1	2	0
November	160	49	41	34	3	0	2	1
December	69	30	25	20	2	1	2	1
January	118	58	53	41	2	4	2	0
February	88	45	36	31	0	1	3	3
March	89	48	38	24	2	0	3	1
April	108	62	50	39	2	0	2	1
May	190	59	48	39	3	14	2	1
June	67	34	24	23	3	20	13	0
July	243	46	39	34	2	1	3	1
August	323	58	48	42	4	1	2	1
September	414	36	29	24	0	0	3	2
<b>FY2017 Total to Date</b>	<b>2,049</b>	<b>571</b>	<b>467</b>	<b>378</b>	<b>24</b>	<b>43</b>	<b>39</b>	<b>12</b>
<b>FY2016 Total</b>	<b>2,525</b>	<b>561</b>	<b>429</b>	<b>337</b>	<b>26</b>	<b>43</b>	<b>31</b>	<b>18</b>
% of business tax receipts that are new businesses			<b>27.87%</b>					



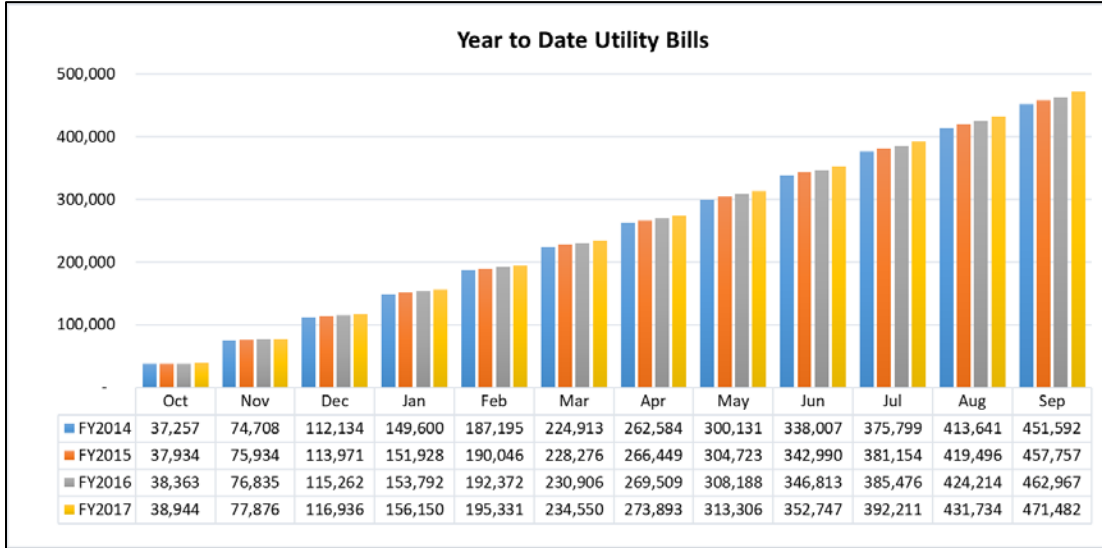


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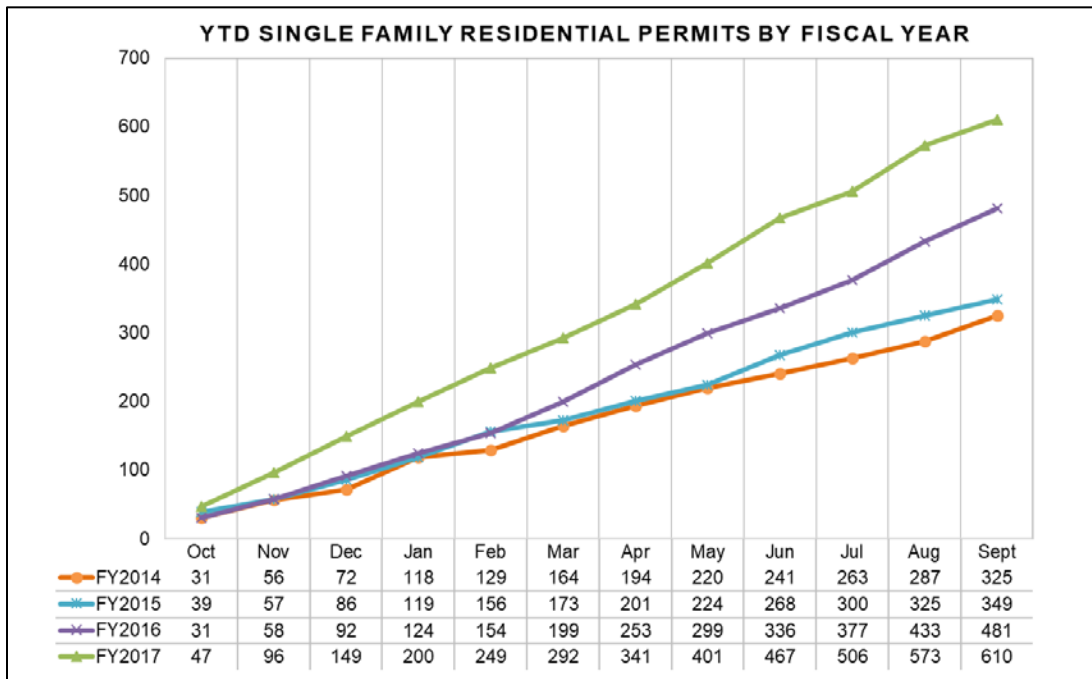
## Financial Services

### UTILITY BILLING

The graph below shows the year to date number of monthly utility bills for developed commercial and residential properties. These figures do not include final bills.



### SINGLE FAMILY RESIDENTIAL PERMITS





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## Financial Services

### STATE PASS-THROUGH REVENUE

#### Communications Services Tax

The communications services tax applies to telecommunications, video, direct-to-home satellite and related services at a rate of 5.22%. These tax revenues may be used for any public purpose. This revenue is currently allocated to the General Fund.

#### ½ Cent Sales Tax

This program generates the largest amount of revenue for local governments among the state-shared revenue sources currently authorized by the Florida Legislature. It distributes a portion of the state 6% sales tax and the distribution amount is based on a State formula. This revenue is currently allocated to the General Fund.

#### Small County Surtax

The Small County Surtax is levied at the rate of .5 percent pursuant to an ordinance enacted by the Flagler County Board of County Commissioners. The distribution is based on the State default formula. The proceeds are currently being allocated to the Capital Projects Fund. This tax replaced the Discretionary Sales Surtax in 2013.

#### Local Option Fuel

County governments are authorized to levy a tax of 1 to 6 cents upon every net gallon of motor fuel sold within a county. Flagler County currently levies 6 cents. The distribution of the local option fuel tax is through an interlocal agreement with the County and is adjusted annually based on the number of road miles and population. The tax proceeds must be used for transportation expenditures. This revenue is currently allocated to the Streets Improvement Fund.

#### State Revenue Sharing

This State fund currently receives 1.3653 percent of State sales and use tax collections and the 1 cent municipal fuel tax. Municipalities must use the funds derived from the one-cent municipal fuel tax for transportation-related expenditures. This revenue is currently allocated to the General Fund and the Streets Improvement Fund.



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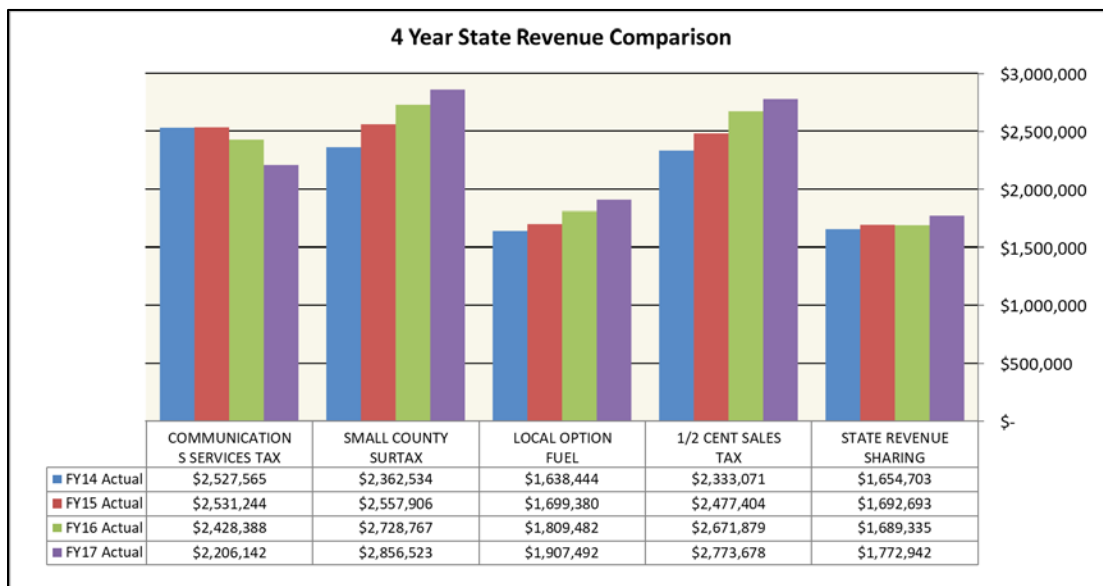
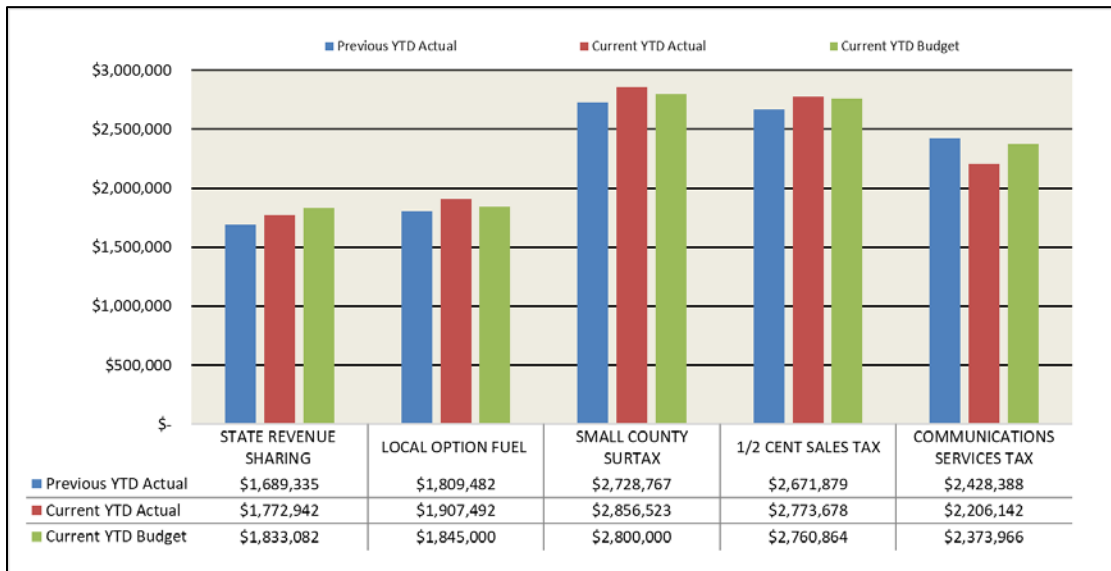
### Overall Findings:

#### FY 2016 Actual vs. FY 2017 Actual:

When compared to last fiscal year, with the exception of the Communications Services Tax, all state revenue collections are ahead of the year to date actual collected through September.

#### FY 2017 Budget vs. Actual:

Through September, with the exception of the Communications Services Tax and State Revenue Sharing, all state revenue collections are ahead of budget.





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### HEALTH INSURANCE CLAIMS

#### Month to Month Claims Comparison by Calendar Year

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2012	40,303	205,350	90,702	172,074	130,704	164,262	124,059	198,211	132,540	250,416	134,731	262,146
2013	240,836	93,260	36,021	301,424	352,090	190,300	166,843	132,500	99,658	162,318	197,880	143,823
2014	93,570	202,573	172,358	153,079	172,838	137,063	167,425	187,009	154,812	180,578	146,332	133,109
2015	127,031	211,600	176,825	327,910	251,409	252,217	236,008	127,878	135,466	157,858	213,762	112,182
2016	88,979	97,556	196,367	119,711	123,316	324,200	94,346	202,479	196,784	148,415	130,179	273,734
2017	89,110	35,723	195,195	185,372	166,320	148,622	75,920	176,573	-	-	-	-

