

Fiscal Year 2019 Budget Final Public Hearing

Wednesday, September 19th 2018

Helena P. Alves, CGFO, CIA, MBA
Finance Director

Lina Williams
Central Services Manager, Budget Coordinator



Find Your Florida

Budget Preparation Timeline

January - March

- Presentation of Annual Financial Audit for FY 2017
- Presentation of Annual Progress Report for FY 2017
- Presentation of 2017 Survey Results to City Council
- Workshop(s) - Annual Update of the Strategic Action Plan

April - June

- Workshop to Review 10 Year Infrastructure Plan
- Presentation of Year to Date Budget Results for FY 2018
- Presentation Overview of Fund Accounting & Long Term Planning
- Presentation Overview of Property Tax & Other Revenues



Budget Preparation Timeline

July - August

- Workshop - General Fund Budget
- Maximum Millage (TRIM) Rate Adopted (August 4th deadline)
- Workshop - Proprietary & Special Revenue Budget
- Workshop - Internal Services & Capital Funds Budget
- Workshop - Final Proposed Budget Presentation

September

- Public Hearing to Adopt Tentative Millage Rate & Budget
- Public Hearing to Adopt Final Millage Rate & Budget



2019 Budget Summary

General Fund	\$37,424,362	Enterprise Funds	\$87,655,934
Special Revenue Funds	\$20,054,367	Utility Fund	42,395,540
CDBG fund	811,673	Utility Capital Projects Fund	25,862,557
Police Education Fund	5,500	Solid Waste Fund	8,450,296
Special Events Fund	187,170	Stormwater Management Fund	8,101,784
Streets Improvement Fund	5,246,100	Building Permits Fund	2,333,000
Recreation Impact Fee Fund	735,800	IT Enterprise Fund	512,757
Fire Impact Fee Fund	207,252	Internal Service Funds	\$17,063,206
Transportation Impact Fee Fund	2,254,735	Self Insured Health Fund	5,356,294
Old Kings Road Special Assessment Fund	427,475	Fleet Management Fund	5,884,523
BAC Fund	16,500	Communications Fund	1,625,000
SR100 Community Redevelopment Fund	2,202,162	Facilities Maintenance Fund	1,010,608
Capital Projects Fund	7,960,000	IT Internal Service Fund	3,186,781

2019 Total Proposed Budget \$162,197,869

Includes \$500,000 funding for Technology Improvements & \$5,000 increase to RSVP.



Find Your Florida

Final Millage Rate

2018 Millage Rate 4.5937

2019 TRIM Rate 4.7000

2019 Proposed Final Millage Rate 4.6989

Increase in Millage FY 18-19	Impact to Avg Tax Bill (\$100K Taxable Value)
0.1052	\$11



Find Your Florida

Action Items

- ✓ Adopt Final SR 100 CRA Budget for FY 2019
- ✓ Adopt Final Millage Rate
- ✓ Adopt Final Budget for FY 2019

