

Fiscal Year 2021 Final Proposed Budget Tuesday, August 25, 2020

Presented by:

Helena P. Alves, CGFO, CIA, MBA

Financial Services Director

Gwen E. Ragsdale, MBA

Budget and Procurement Manager



BUDGET PRESENTATION TIMELINE

JAN - MAR

- Survey Results 3/10
- Annual City Council
SAP evaluation 3/18 -3/25

APR - JUNE

- Annual Financial Audit 4/7
- YTD Budget Results Presentation 5/12
- Fund Accounting Presentation 5/12
- Review 10 year CIP Plan & Revenue
Restrictions 5/12
- Property Tax Presentation 6/9
- Adoption of Council Priorities 6/16



BUDGET PRESENTATION TIMELINE CONT.

JUL - SEPT

- Adopt Maximum Millage Rate
- Budget Workshop Presentations to City Council
 - General Fund 7/14 & 7/21
 - Proprietary Funds 7/28
 - CIP & All Other Funds 8/11
 - Final Proposed Budget – All Funds 8/25
- Public Hearings to Adopt Tentative 9/10 and Final Millage Rate & Budget 9/23

OCT - DEC

- FY20 Year End Close-Out
- End of Year Review with Departments

FISCAL YEAR 2021 - NEW PERSONNEL

Financial Services

- Financial Technician I - Stormwater

Fire

- 3 Firefighter / EMT

Parks & Recreation

- Reclassified Facilities & Guest Attendants seasonal hours to 2 Full Time positions

Building

- Building Inspector

IT Internal Services

- Programmer

Budget includes 0% average merit raise and 0% adjustment to cost of living for FY 21

FY 2021 PROPOSED BUDGET



FY 2021 PROPOSED BUDGET - SUMMARY

	Revised 2020	Estimated 2020	Proposed 2021	FY 20-21 Change	Percentage Change
General Fund	41,635,081	39,187,195	42,713,684	1,078,603	2.6%
Utility Fund	45,753,102	45,506,895	48,523,870	2,770,768	6.1%
Utility Capital Projects Fund	32,252,038	17,439,732	31,537,108	(714,930)	-2.2%
Stormwater Fund	18,381,380	17,069,426	17,460,973	(920,407)	-5.0%
Fleet Fund	8,462,794	7,565,664	7,538,232	(924,562)	-10.9%
IT Enterprise Fund	562,506	672,559	724,697	162,191	28.8%
IT Internal Service Fund	3,349,293	3,355,503	3,660,903	311,610	9.3%
Facilities Fund	1,090,015	1,104,656	1,411,419	321,404	29.5%
Building Permit Fund	2,915,973	2,915,973	3,144,468	228,495	7.8%
Capital Projects Fund	8,230,000	7,295,282	8,873,502	643,502	7.8%
Streets Improvement Fund	8,496,000	4,581,619	8,319,384	(176,616)	-2.1%
Recreation Impact Fee Fund	2,644,220	963,186	4,615,000	1,970,780	74.5%
Transportation Impact Fee Fund	11,570,513	4,345,513	13,215,000	1,644,487	14.2%
All Other Funds	19,247,274	20,024,346	19,546,733	299,459	1.6%
Total Budget	204,590,189	172,027,549	211,284,973	6,694,784	3.3%

GENERAL FUND



GENERAL FUND SUMMARY

	Revised 2020	Estimated 2020	Proposed 2021	FY 20-21 Change
Budgeted Expenditures	39,399,362	38,620,535	40,563,684	1,164,322
Transfer Reserves to UNF MedNex	1,500,000	-	1,500,000	-
Contingency	735,719	566,659	650,000	(85,719)
Total Projected Expenditures	41,635,081	39,187,194	42,713,684	1,078,603
Estimated Revenue	40,135,081	39,187,194	40,860,440	725,359
Fund Balance Appropriation	1,500,000	-	1,853,244	353,244
Total Projected Revenue	41,635,081	39,187,194	42,713,684	1,078,603



GENERAL FUND REVENUES

	Revised 2020	Estimated 2020	Proposed 2021	Change 2020-2021	Percentage Change
Ad Valorem Tax (Property Taxes)*	24,097,878	24,197,000	25,778,616	1,680,738	
1/2 cent Sales Tax	3,087,474	2,488,709	2,500,027	(587,447)	
Communication Services Tax	2,279,670	2,279,670	2,206,616	(73,054)	
State Revenue Sharing	1,160,032	1,079,000	990,191	(169,841)	
Other Taxes	844,175	844,175	844,200	25	
Permits, Fees & Special Exceptions	1,105,650	1,110,650	1,146,150	40,500	
Fines and Forfeitures	411,000	471,000	476,000	65,000	
Charges for Services	5,888,745	5,321,899	5,624,323	(264,422)	
Other Revenue	213,100	378,564	190,200	(22,900)	
Transfers	1,047,357	1,016,528	1,104,117	56,760	
Appropriated Fund Balance	1,500,000	-	1,853,244	353,244	
Total General Fund Revenue	41,635,081	39,187,195	42,713,684	1,078,603	2.6%

*2021 Based on Proposed TRIM Rate of 4.6989

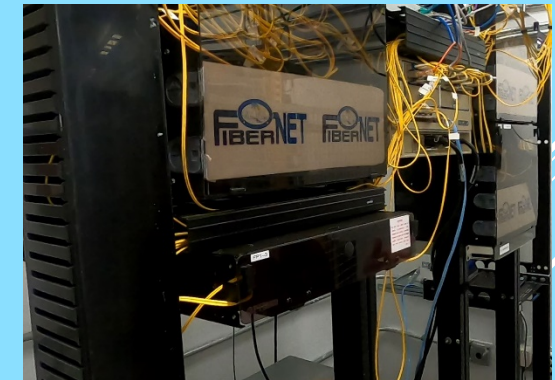


GENERAL FUND EXPENDITURES

	Revised 2020	Estimated 2020	Proposed 2021	FY 20-21 Change	Percentage Change
Administrative Services	4,711,642	4,486,722	4,810,093	98,451	2.1%
Constuction Management & Engineering	1,075,040	965,889	761,009	(314,031)	-29.2%
Planning & Code Enforcement	4,499,935	4,343,089	4,916,822	416,887	9.3%
Public Safety - Fire	9,426,294	9,588,552	9,968,010	541,716	5.7%
Public Safety - Law Enforcement	3,680,779	3,680,779	4,035,818	355,039	9.6%
Parks, Recreation and Park Maintenance	6,613,103	5,909,390	6,467,044	(146,059)	-2.2%
Streets Maintenance	7,922,695	7,508,683	7,761,623	(161,072)	-2.0%
Non-Departmental	3,705,593	2,704,091	3,993,265	287,672	7.8%
Total Expenditures	41,635,081	39,187,195	42,713,684	1,078,603	2.6%



PROPRIETARY FUNDS OPERATING BUDGETS



WATER & WASTEWATER OPERATING FUND

	Revised 2020	Estimated 2020	Proposed 2021	FY 20-21 Change	Percentage Change
Revenue	45,753,102	45,506,895	46,363,978	610,876	
Fund Balance Appropriation	-	-	2,159,892	2,159,892	
Total Revenues	45,753,102	45,506,895	48,523,870	2,770,768	6.1%
Customer Service & Finance	1,698,565	1,694,528	1,770,747	72,182	
Administration	1,135,502	1,134,406	1,224,110	88,608	
Wastewater Operations	8,300,800	7,992,836	8,252,214	(48,586)	
Water Operations	12,005,958	12,043,082	12,404,974	399,016	
Construction Management	548,075	541,509	553,366	5,291	
Non-Departmental	22,064,202	22,100,534	24,318,459	2,254,257	
Total Expenditures	45,753,102	45,506,895	48,523,870	2,770,768	6.1%

STORMWATER FUND SUMMARY

	Revised 2020	Estimated 2020	Proposed 2021	FY 20-21 Change	Percentage Change
Estimated Revenue	11,231,712	11,694,426	12,493,723	1,262,011	
Debt Proceeds	6,992,148	5,375,000	1,959,800	(5,032,348)	
Fund Balance Appropriation	157,520	-	3,007,450	2,849,930	
Total Revenue	18,381,380	17,069,426	17,460,973	(920,407)	-5.0%
Budgeted Expenditures	18,381,380	15,724,296	17,460,973	(920,407)	
Contingency	-	1,345,130	-	-	
Total Expenditures	18,381,380	17,069,426	17,460,973	(920,407)	-5.0%

BUILDING PERMITS FUND

	Revised 2020	Estimated 2020	Proposed 2021	FY 20-21 Change	Percentage Change
Permits, Fees and Miscellaneous	2,318,000	2,208,000	1,318,000	(1,000,000)	
Interest	15,000	50,000	-	(15,000)	
Appropriated Fund Balance	582,973	657,973	1,826,468	1,243,495	
Total Revenues	2,915,973	2,915,973	3,144,468	228,495	7.8%
Operating Expenditures	2,915,973	2,915,973	3,144,468	228,495	
Total Expenditures	2,915,973	2,915,973	3,144,468	228,495	7.8%

July 1 2019 – June 30 2020

- 14,027 Permits Reviewed/ 13,376 Issued
- 49,375 Inspections Performed



INFORMATION TECHNOLOGY FUND

ENTERPRISE

	Revised 2020	Estimated 2020	Proposed 2021	FY 20-21 Change	Percentage Change
Fiber Optic Charges & Leases	275,340	303,440	307,440	32,100	
Cell Tower Consulting	20,000	20,000	20,000	-	
Cell Tower Rentals	257,166	313,119	371,257	114,091	
Cell Tower Revenue Sharing	-	26,000	26,000	26,000	
Interest	10,000	10,000	-	(10,000)	
Total Revenues	562,506	672,559	724,697	162,191	28.8%
Operating Expenditures	400,568	510,621	420,514	19,946	
Cell Tower Consulting	20,000	20,000	20,000	-	
Capital Outlay	141,938	141,938	284,183	142,245	
Total Expenditures	562,506	672,559	724,697	162,191	28.8%

SOLID WASTE FUND

	Revised 2020	Estimated 2020	Proposed 2021	FY 20-21 Change	Percentage Change
Solid Waste Fees	8,746,412	8,924,032	9,047,903	301,491	
Interest	10,000	12,000	-	(10,000)	
Total Revenue	8,756,412	8,936,032	9,047,903	291,491	3.3%
Contractual Services	7,840,045	8,005,333	8,061,999	221,954	
Operating Expenditures	916,367	930,699	985,904	69,537	
Total Expenditures	8,756,412	8,936,032	9,047,903	291,491	3.3%



CAPITAL FUNDS

DIRECTOR CARL COTE

- PHASE TWO ITEMS:**
- Pavilion 3 Bathroom Renovations
 - Replace Bocce Ball Courts & Add Covering
 - Playground Expansion
 - Splash Park
 - Sports Activity Lighting
- Maintenance Building



WATER & WASTEWATER CAPITAL PROJECT FUND SUMMARY



	Revised 2020	Proposed 2021	Proposed 2022	Proposed 2023	Proposed 2024	Proposed 2025
Impact Fees	6,653,000	5,753,412	5,868,480	5,985,849	6,105,566	6,227,678
Interest on Investments	275,000	124,445	129,541	134,892	140,510	143,320
OKR SAD Interest	230,408	225,555	220,459	215,108	209,490	213,680
Developer Contributions	-	-	4,000,000	-	-	-
R&R Transfer	5,895,435	5,687,888	5,858,525	7,231,248	7,303,560	7,522,667
Grants	1,250,437	488,908	-	-	-	-
Debt Proceeds	-	6,550,000	19,400,000	9,750,000	-	-
Appropriated Fund Balance	3,135,452	12,706,900	6,155,524	-	434,559	136,970
Total Revenues	17,439,732	31,537,108	41,632,529	23,317,097	14,193,685	14,244,315
Misc. Utility Services	1,051,688	1,712,108	1,372,529	1,638,054	1,348,685	1,329,315
Total Water System Improvements	4,785,674	11,390,000	9,330,000	9,590,000	4,915,000	4,815,000
Total Wastewater System Improvements	11,602,370	18,435,000	30,930,000	11,830,000	7,930,000	8,100,000
Reserves	-	-	-	259,043	-	-
Total Expenditures	17,439,732	31,537,108	41,632,529	23,317,097	14,193,685	14,244,315

STORMWATER FUND – 5 YEAR PLAN



	Revised 2020	Proposed 2021	Projected 2022	Projected 2023	Projected 2024	Projected 2025
Stormwater Fees	10,913,420	11,970,602	13,030,930	14,094,403	15,161,021	15,464,241
Ad Valorem Taxes	521,556	523,121	542,690	526,264	527,843	529,426
Grants	154,450	-	-	-	-	-
Debt Proceeds	5,375,000	1,959,800	8,080,000	5,600,000	4,760,000	-
Interest	105,000	-	-	-	-	-
Fund Balance Appropriation	-	3,007,450	494,813	-	-	-
Total Stormwater Revenue	17,069,426	17,460,973	22,148,433	20,220,667	20,448,864	15,993,667
Operating Expenditures	8,541,181	10,949,225	12,207,833	11,922,897	11,736,950	13,335,284
Saltwater Canal System	80,000	60,000	65,000	70,000	75,000	80,000
Stormwater Storage/Detention	60,000	80,000	1,700,000	-	-	-
Control Structure Replacements (Weirs)	320,000	575,000	2,780,000	115,000	230,000	-
Major Pipe & Canal Crossings	1,980,032	315,000	1,000,000	2,600,000	1,580,000	-
Capacity Improvements	900,000	2,920,000	2,150,000	950,000	950,000	-
Pipe Replacements	1,310,000	820,000	875,000	930,000	1,010,000	1,010,000
Swale Maintenance Rehab & Renewal	465,000	465,000	515,000	540,000	847,500	847,500
Ditch Maintenance Rehab & Renewal	220,000	205,000	200,000	170,000	170,000	170,000
Weed Control	612,600	641,600	180,600	190,600	200,600	200,600
Freshwater Canal Dredging	-	-	-	250,000	2,000,000	-
New Equipment	1,235,483	430,148	475,000	1,770,000	185,000	185,000
Reserves	1,345,130	-	-	712,170	1,463,814	165,283
Total Stormwater Expenditures	17,069,426	17,460,973	22,148,433	20,220,667	20,448,864	15,993,667

CAPITAL PROJECTS FUND - REVENUE

	Estimated 2020	Proposed 2021	Proposed 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUES:						
Small County Surtax	2,441,546	2,405,000	3,320,503	3,386,913	3,454,651	3,523,744
Transfer Recreation Impact Fees - Holland Park	-	-	1,220,000	400,000	-	-
Transfer Recreation Impact Fees - Comm Center	702,686	-	-	-	-	-
Transfer from Fleet Fund (Public Works)	-	300,000	300,000	-	-	-
Transfer from Utility Fund (Public Works)	-	1,916,356	-	-	-	-
Transfer from Stormwater Fund (Public Works)	-	1,606,187	1,606,187	-	-	1,165,000
Transfer from Building Fund (Public Works)	-	161,785	-	-	-	-
Interest	85,000	-	-	-	-	-
Settlement - Holland Park	116,286					
Grants	352,929	20,000	-	-	-	-



CAPITAL PROJECTS FUND - EXPENDITURES



	Estimated 2020	Proposed 2021	Proposed 2022	Proposed 2023	Proposed 2024	Proposed 2025
EXPENDITURES:						
Path Rehab & Renewal	-	-	-	-	300,000	30,000
Trailheads, Trail Signs, Commercial District Wayfinding	-	-	-	-	50,000	-
Holland Park Phase II	4,337,070	925,000	-	-	-	-
Park Rehab and Renewals	1,233,354	370,000	25,000	25,000	2,170,000	1,025,000
Information Technology Capital Upgrades	270,903	1,010,000	-	850,000	550,000	-
Community Center	4,365	85,000	-	-	-	-
City Hall	498,000	-	-	-	-	-
Fire Stations		75,000	15,000			
Public Works Facility	901,490	4,985,000	8,250,000	2,300,000	-	3,200,000
Wetland Mitigation Bank Construction	20,000	15,000	-	-	100,000	100,000
Energy Improvements at City Facilities	25,000	130,000	-	-	-	-
Facilities ADA Transition Plan & Implementation	5,100	-	-	-	25,000	-
Facilities Contingency		25,000	25,000	25,000	25,000	25,000
Transfers to Other Funds	-	1,253,502	355,223	257,010	347,068	307,276
FUND BALANCE CARRYOVER	4,896,774	2,432,600	209,066	138,969	26,553	28,021

STREETS IMPROVEMENT FUND



	Estimated 2020	Proposed 2021	Proposed 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUES:						
Local Option Fuel Tax	1,680,000	1,863,000	2,102,573	2,144,624	2,187,517	2,253,142
State Revenue Sharing	649,000	810,157	727,700	742,300	757,100	772,200
Grants	-	100,000	-	-	-	450,000
Transfers	1,047,582	-	-	-	-	-
Interest	87,000	-	-	-	-	-
EXPENDITURES:						
Florida Park Drive Improvements	50,000	325,000	10,000	10,000	10,000	10,000
Intersection/Turn Lanes	26,500	15,000	55,000	10,000	50,000	10,000
Citation Boulevard Improvements	66,741	-	-	-	-	-
Sidewalks and Bike Paths	37,599	-	50,000	170,000	125,000	275,000
Parkway Beautification	20,000	250,000	-	-	30,000	500,000
Continuous Street Lighting	161,136	375,000	375,000	250,000	250,000	300,000
Bridge Rehab and Renewal	-	180,000	60,000	250,000	60,000	60,000
Traffic Signals	147,020	100,000	100,000	100,000	100,000	100,000
Street Rehab and Renewal	3,397,623	7,074,384	1,860,000	2,035,000	1,960,000	2,010,000
FUND BALANCE CARRYOVER	5,582,131	35,904	356,177	418,101	777,718	988,060
<i>Funding Need for Pavement Program</i>	-	-	1,650,000	2,300,000	2,300,000	2,300,000

TRANSPORTATION IMPACT FEE FUND



	Estimated 2020	Proposed 2021	Proposed 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUES:						
Impact Fees	2,400,000	2,000,000	2,020,000	2,040,200	2,060,602	2,081,208
Interest on Investments	75,000	-	-	-	-	-
Grants	1,870,513	5,000,000	1,950,000	2,170,000	-	-
EXPENDITURES:						
OKR Widening & Extension	770,513	10,250,000	-	-	-	-
Seminole Woods Turn Lane	2,390	-	-	-	-	-
Belle Terre Lane - PCP to Pine Lakes	-	-	-	-	150,000	500,000
Belle Terre Safety Improvements	35,000	300,000	-	3,000,000	-	-
Citation Boulevard Improvements	-	1,965,000	-	-	-	-
Cypress Point / Belle Terre Pkwy	-	200,000	1,325,000	-	-	-
Mantanzas / Bird of Paradise Int	3,000	250,000	500,000	-	-	-
Whiteview Safety Improvements	36,189	-	2,175,000	-	-	-
Traffic Signals	775,000	-	-	100,000	750,000	100,000
Sidewalk Expansion	100,000	100,000	-	-	-	-
Transfer to OKR SAD Impact Fees	270,000	150,000	150,000	150,000	150,000	150,000
Transfer to Streets Improv - OKR Widening & Citation Design	372,582	-	-	-	-	-
Contingency	1,980,839	-	-	-	-	-
FUND BALANCE CARRYOVER	7,654,178	1,439,178	1,259,178	2,219,378	3,229,980	4,561,188

RECREATION IMPACT FEE FUND



	Estimated 2020	Proposed 2021	Proposed 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUES:						
Impact Fees	699,774	988,075	1,349,650	1,523,813	1,539,052	1,554,442
Interest on Investments	12,000	-	-	-	-	-
Grants	38,769	1,550,000	575,000	225,000	2,390,500	-
Transfers	-	1,995,598	405,223	257,010	347,068	307,276
EXPENDITURES:						
Recreation Impact Fee Fund Study	12,500	-	-	-	-	25,000
Community Center Parking	-	-	-	-	600,000	1,000,000
Lehigh Trail Head	113,000	1,675,000	-	-	-	-
Graham Swamp Trail Phase 2	-	-	350,000	-	2,695,000	-
Long Creek Nature Preserve	-	700,000	-	-	-	-
Water front Park Phase 1 & Phase 2	135,000	540,000	592,000	630,000	-	-
Community Park:Town Center	-	-	50,000	-	-	-
ITSC Parking Expansion	-	-	-	-	225,000	-
Recreation Center - Tennis & Pickleball	-	1,700,000	600,000	-	-	-
Transfer to Capital Projects Fund- Community Center / Holland Park	702,686	-	1,220,000	400,000	-	-
FUND BALANCE CARRYOVER	588,495	507,168	25,042	1,000,865	1,757,484	2,594,202

FIRE IMPACT FEE FUND

	Estimated 2020	Proposed 2021	Proposed 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUES:						
Impact Fees	275,000	350,391	450,841	455,350	459,903	464,503
Interest on Investments	15,500	-	-	-	-	-
Transfer (Other Funding Source)	-	-	-	-	-	41,400
EXPENDITURES:						
Fire Impact Fee Study	20,000	-	-	-	-	-
Projects	-	-	-	-	-	450,000
FUND BALANCE CARRYOVER	1,501,073	1,851,463	2,302,305	2,757,655	3,217,558	3,273,461

SR100 CRA FUND

REVENUES:

	Estimated 2020	Proposed 2021	Proposed 2022	Proposed 2023	Proposed 2024	Proposed 2025
Intergovernmental Revenue (County portion)	1,296,849	1,353,366	1,380,400	1,408,000	1,436,200	1,464,900
Tax Increment	749,568	782,234	797,900	813,900	830,200	846,800
Interest	21,000	-	-	-	-	-
Hackathon Prize Donations	21,000	-	-	-	-	-

EXPENDITURES:

Operating Expenditures	176,399	33,140	133,543	133,953	134,373	134,801
Innovation District Marketing Plan	25,000	80,000	-	-	-	-
Art District Initiatives (located in Innovation District)	20,000	60,000	-	-	-	-
Innovation District Events	112,500	110,000	-	-	-	-
Existing Kickstart Program Repayment	-	-	321,000	321,000	321,000	321,000
Future Kickstart Program Funding	-	-	200,000	200,000	200,000	200,000
Debt Service	934,540	937,060	939,913	942,135	945,704	844,539
Roundabout Safety Improvements (Town Center - 2)	153,000	-	500,000	-	-	-
Transfer to General Fund - Repayment for Bulldog Drive	-	-	400,000	400,000	400,000	-
Transfer to Recreation Impact Fee - Lehigh Trailhead	-	242,096	-	-	-	-
Transfer to Recreation Impact Fee - Tennis & Pickleball	-	500,000	-	-	-	-
Transfer to Recreation Impact Fee - Central Park	-	-	50,000	-	-	-

FUND BALANCE CARRYOVER	1,584,034	1,624,430	1,122,708	1,209,242	1,333,522	2,001,019
------------------------	-----------	-----------	-----------	-----------	-----------	-----------



INTERNAL SERVICE FUNDS



FLEET FUND

	Revised 2020	Estimated 2020	Proposed 2021	FY 20-21 Change	Percentage Change
Internal Maintenance Allocations	1,441,700	1,441,700	1,580,961	139,261	
Internal Equipment Allocations	4,906,427	4,883,414	4,115,088	(791,339)	
Fuel Charges (External & Internal)	814,700	735,550	757,100	(57,600)	
Disposition of Assets	208,270	400,000	150,000	(58,270)	
Interest & Miscellaneous Revenue	70,000	105,000	20,000	(50,000)	
Fund Balance Appropriation	1,021,697	-	915,083	(106,614)	
Total Revenue	8,462,794	7,565,664	7,538,232	(924,562)	-10.9%
Operating Expenditures	1,928,867	2,295,408	2,030,844	101,977	
Capital Expenditures	4,750,562	4,581,386	3,478,247	(1,272,315)	
Replacement Ladder Truck	1,020,000	-	1,020,000	-	
Interfund Transfer - PW Facility	-	-	300,000	300,000	
Fuel for Resale	763,365	688,870	709,141	(54,224)	
Total Expenditures	8,462,794	7,565,664	7,538,232	(924,562)	-10.9%

FLEET EQUIPMENT – FY 2021

New Equipment

Streets Maintenance:

Falcon Asphalt Recycler \$52,746

Golf Course:

Ryan Renovaire Aerator 6' \$8,609

Wiedemann V375 Verticutter \$17,315

Stormwater:

Lowboy Trailer \$212,239

4000 gal Poly Tank Watertruck \$190,257

Ford Escape Hybrid \$27,652

Utility Department:

John Deere 160 Excavator \$157,395

Ver Mac Message Board \$16,141

Building Division:

(2) Ford F150 \$59,600

Total Cost for New Equipment \$741,954

Replacements

White Fleet \$ 691,509

Mowers/Mower Decks/Heavy Equipment \$1,474,242

Fire - Ladder Truck - Originally in FY20 \$1,020,000

Fire - Pumper \$570,542

Total Cost for Replacements \$ 3,756,293



Total Capital Expenditures

\$4,498,247

FACILITIES FUND

	Revised 2020	Estimated 2020	Proposed 2021	FY 20-21 Change	Percentage Change
Internal Allocations	1,090,015	1,090,015	1,411,419	321,404	
Interest Earnings and Other Revenue	-	14,641	-	-	
Total Revenue	1,090,015	1,104,656	1,411,419	321,404	29.5%
Operating Expenditures	1,057,215	1,073,601	1,364,548	307,333	
Contingency	32,800	31,055	46,871	14,071	
Total Expenditures	1,090,015	1,104,656	1,411,419	321,404	29.5%

IT INTERNAL SERVICES FUND

	Revised 2020	Estimated 2020	Proposed 2021	FY 20-21 Change	Percentage Change
Internal Allocations	3,290,678	3,290,678	3,625,133	334,455	
Interest and Misc Revenue	500	6,710	500	-	
Interfund Transfers for New Equipment	58,115	58,115	35,270	(22,845)	
Total Revenue	3,349,293	3,355,503	3,660,903	311,610	9.3%
Operating Expenditures	3,161,325	3,083,209	3,447,249	285,924	
Capital	123,000	120,000	97,429	(25,571)	
Contingency	64,968	152,294	116,225	51,257	
Total Expenditures	3,349,293	3,355,503	3,660,903	311,610	9.3%

COMMUNICATIONS FUND

	Revised 2020	Estimated 2020	Proposed 2021	FY 20-21 Change	Percentage Change
Internal Allocation	270,500	270,500	160,264	(110,236)	
Interest	-	11,500	-	-	
Fund Balance Appropriation	990,000	990,000	-	(990,000)	
Total Revenue	1,260,500	1,272,000	160,264	(1,100,236)	-87.3%
Operating Expenditures	60,500	60,000	60,000	(500)	
Equipment	1,200,000	1,200,000	-	(1,200,000)	
Fleet Replacement Reserve	-	12,000	100,264	100,264	
Total Expenditures	1,260,500	1,272,000	160,264	(1,100,236)	-87.3%



HEALTH INSURANCE FUND

	Revised 2020	Estimated 2020	Proposed 2021	FY 20-21 Change	Percentage Change
Premium Charges	5,451,889	5,531,283	6,010,047	558,158	
Interest	50,000	50,000	-	(50,000)	
Total Revenue	5,501,889	5,581,283	6,010,047	508,158	9.2%
Operating Expenditures	5,501,889	5,581,294	6,010,047	508,158	
Total Expenditures	5,501,889	5,581,294	6,010,047	508,158	9.2%

Includes claims, employee clinic, admin fees, stop loss insurance, wellness program and other expenses related to the health insurance program.



SPECIAL REVENUE FUNDS



SPECIAL REVENUE FUNDS-REVENUES

	Revised 2020	Estimated 2020	Proposed 2021	FY 20-21 Change	Percentage Change
CDBG	822,817	412,112	1,069,277	246,460	
Police Education	6,419	7,075	7,000	581	
Disaster Reserve	-	561,500	-	-	
Special Events	222,955	259,314	218,985	(3,970)	
NSP	-	-	66,264	66,264	
OKR Special Assessment	426,002	607,502	476,002	50,000	
Business Assistance Center	5,000	2,390	5,000	-	
Developmental Special Projects	-	6,210	-	-	
Total Revenues	1,483,193	1,856,103	1,842,528	359,335	24.2%



SPECIAL REVENUE FUNDS-EXPENDITURES

	Revised 2020	Estimated 2020	Proposed 2021	FY 20-21 Change	Percentage Change
CDBG	822,817	412,112	1,069,277	246,460	
Police Education	6,419	7,075	7,000	581	
Disaster Reserve	-	561,500	-	-	
Special Events	222,955	259,314	218,985	(3,970)	
NSP	-	-	66,264	66,264	
OKR Special Assessment	426,002	607,502	476,002	50,000	
Business Assistance Center	5,000	2,390	5,000	-	
Developmental Special Projects	-	6,210	-	-	
Total Expenditures	1,483,193	1,856,103	1,842,528	359,335	24.2%



Millage Rate



2019 AD VALOREM TAXES BY TAXING AUTHORITY



Flagler County ¢41

School Board ¢31

Palm Coast ¢23

Others ¢4

MILLAGE RATE & PROPERTY TAX HISTORY

Fiscal Year	Property Value	Percent Change	Total Millage	Ad Valorem Receipts	Population
2021	\$5,826,214,849	6.86%	*4.6989	\$26,281,729	
2020	\$5,452,170,314	9.14%	4.6989	\$24,594,435	86,768
2019	\$4,995,651,282	8.30%	4.6989	\$22,535,103	84,575
2018	\$4,612,577,686	6.66%	4.5937	\$20,495,631	82,760
2017	\$4,324,453,760	4.40%	4.2450	\$17,702,201	81,184

*Proposed

FY21 July 1 Certified Taxable Value is \$5,826,214,849 (6.86% increase)

MILLAGE RATE – FY 2021 PROPOSED

	Millage Rate
FY 2020	4.6989
TRIM Rate	4.6989
Proposed FY 2021	4.6989

NEXT STEPS



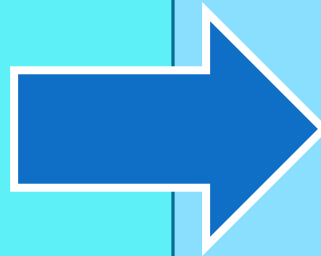
Action	Hearing Dates
Adopt Tentative FY 21 Budget, Millage Rate & Revised FY 20 Budget	<u>First Public Hearing:</u> Thursday, Sept. 10 th 6:00pm
Adopt Final FY 21 Budget & Millage Rate	<u>Final Public Hearing:</u> Wednesday, Sept. 23 rd 6:00pm

These hearings may be attended through electronic media by following the instructions on our website at www.palmcoastgov.com and the Flagler County website at www.flaglerpa.com

LEARN MORE!

Visit www.palmcoastgov.com and click the link

Access to the FY21 budget calendar, budget worksheets, and previous Council presentations



2021 BUDGET
PREPARATION

Questions

