



# Budget Detail by Fund

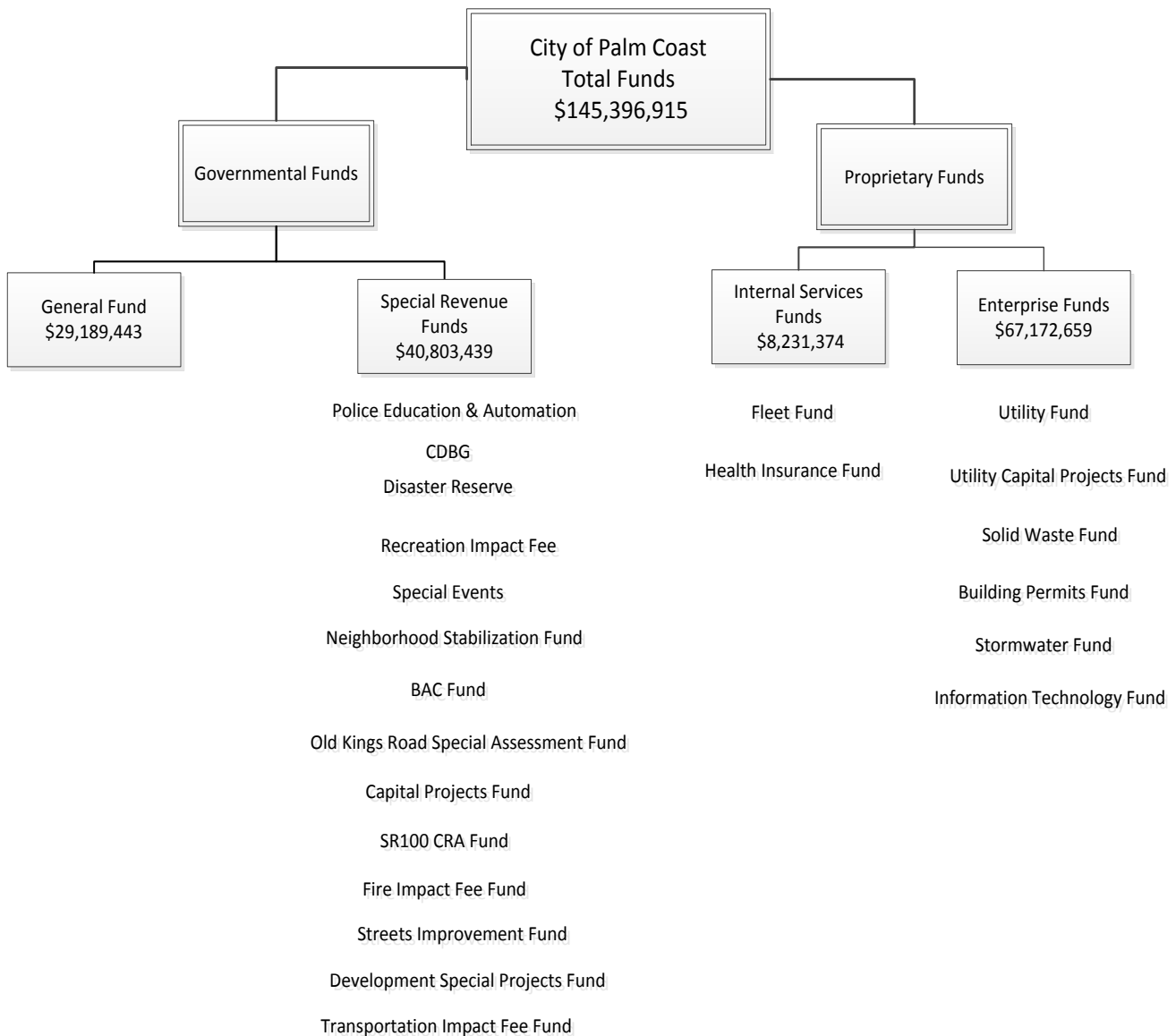
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# Funds

The City of Palm Coast utilizes a fund structure as outlined in the accounting regulations that govern units of local government. A fund is a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of conducting specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. Funds are divided into various types according to the legal restrictions imposed upon them or by their uses.



## **FUND TYPES:**

### **GOVERNMENTAL FUNDS**

Accounted for on a “spending” or “financial flow” measurement focus. Accordingly, the budgeted fund balances provide an indicator of available spendable, or appropriated resources.

1. General Fund The general fund of a government unit serves as the primary reporting vehicle for current government operations. The general fund is used to account for all current financial resources, with the exception of those required to be accounted for in another fund.
2. Special Revenue Funds The special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes. These include impact fee funds, grant funds, a community redevelopment fund, and various capital project funds.

### **PROPRIETARY FUNDS**

Proprietary funds are accounted for on a cost of services or “capital maintenance” measurement focus. Accordingly, all assets and liabilities are included on their balance sheets and the reported fund equity provides an indication of the economic net worth of the fund. Operating statements for proprietary fund types report increases and decreases in total economic net worth.

1. Enterprise Funds The enterprise funds account for operations that are financed and operated in a manner similar to private business enterprises. The Utility Fund and the Utility Capital Projects Fund were established in conjunction with the utility purchase. Other funds include Solid Waste, Stormwater Management, Building Permits and Information Technology.
2. Internal Service Funds The internal service funds account for financing goods or services provided by one department to other City departments or to other governments on a cost-reimbursement basis. The internal service funds in this budget are the Fleet Management Fund and the Self Insured Health Fund.

## **FUND BALANCES:**

Fund balances/retained earnings referred to on the following page of this document do not necessarily represent cash and investment balances in the respective funds. It does, however, represent the net of the total fund assets, less total fund liabilities and contributed capital in the respective fund types.

### **GENERAL FUND**

In the General Fund, the primary purpose of reserve retention is to fund unforeseen occurrences. These unforeseen occurrences are funded only upon specific appropriation by the City Council. City policy is to maintain General Fund reserves between 10% and 20% of the annual budget. The estimated unassigned fund equity for the beginning of fiscal year 2015 will be 17%.

### **ENTERPRISE FUNDS**

In the Enterprise Funds, reserves are planned to meet operating expenses and future capital needs. Each enterprise fund has a separate rate structure. These rates are reviewed annually to insure that adequate funding will be available to meet the needs of the individual enterprise's budgetary requirements.

### **INTERNAL SERVICE FUNDS**

Internal Service Funds differ from other fund types in that funds remaining at year-end are normally redistributed back to the originating funds. An exception to this rule is made when timing differences exist and/or reserves for capital purchases are maintained.

### **SPECIAL REVENUE FUNDS**

There are no fund equity reserve requirements for Special Revenue Funds. The purpose of these funds is to fund specific programs and capital improvement projects included in the City's budget. Funding sources include taxes, grants, fines and forfeitures, impact fees, interest earnings, and fund equity.

**SPECIAL NOTE:** In fiscal year 2014 the fund balance policy was revised. The revised policy can be found on page 283 of this document.

# Computation of Estimated Fund Balances

FUND	Available Fund Balance 09/30/13	Estimated Fund Balance 09/30/14	Net Annual Revenues (Expenditures) Revenues	Available Fund Balance 09/30/15
General	\$ 5,355,795	\$ 5,021,751	\$ (101,706)	\$ 4,920,045
CDBG	-	-	-	-
Police Education	14,774	17,807	(4,000)	13,807
Police Automation	208,234	145,577	(135,000)	10,577
Disaster Reserve	2,204,711	2,173,669	-	2,173,669
Special Events	489,411	428,221	(56,890)	371,331
Streets Improvement	6,647,552	6,082,536	(3,202,582)	2,879,954
Park Impact Fee	672,197	580,500	(339,497)	541,003
Fire Impact Fee	167,141	260,969	(83,447)	177,522
Development Special Projects	580,170	580,170	-	580,170
Transportation Impact Fee	-	-	-	-
Neighborhood Stabilization	66,857	79,877	(79,877)	-
Old Kings Road Special Assessment	34,564	20,191	-	20,191
BAC	55,221	55,221	-	9,996
SR 100 Community Redevelopment	4,967,189	1,638,094	(65,450)	1,572,644
Capital Projects	3,602,446	9,999,610	(8,320,519)	1,679,091
Utility	5,436,243	9,123,030	(616,562)	8,506,468
Utility Capital Projects	22,580,280	15,938,456	(6,372,500)	9,565,956
Solid Waste	877,968	1,008,178	(184,209)	823,969
Stormwater Management	991,954	1,430,386	(145,668)	1,284,718
Building Permits	2,179,744	2,505,901	(1,138,334)	1,367,567
Information Technology	347,016	608,192	-	608,192
Health Insurance	546,415	706,846	(80,245)	626,601
Fleet Management	4,379,195	4,512,312	(829,280)	3,683,032
	<b>\$ 62,405,077</b>	<b>\$ 62,917,494</b>	<b>\$ (21,500,991)</b>	<b>\$ 41,416,503</b>

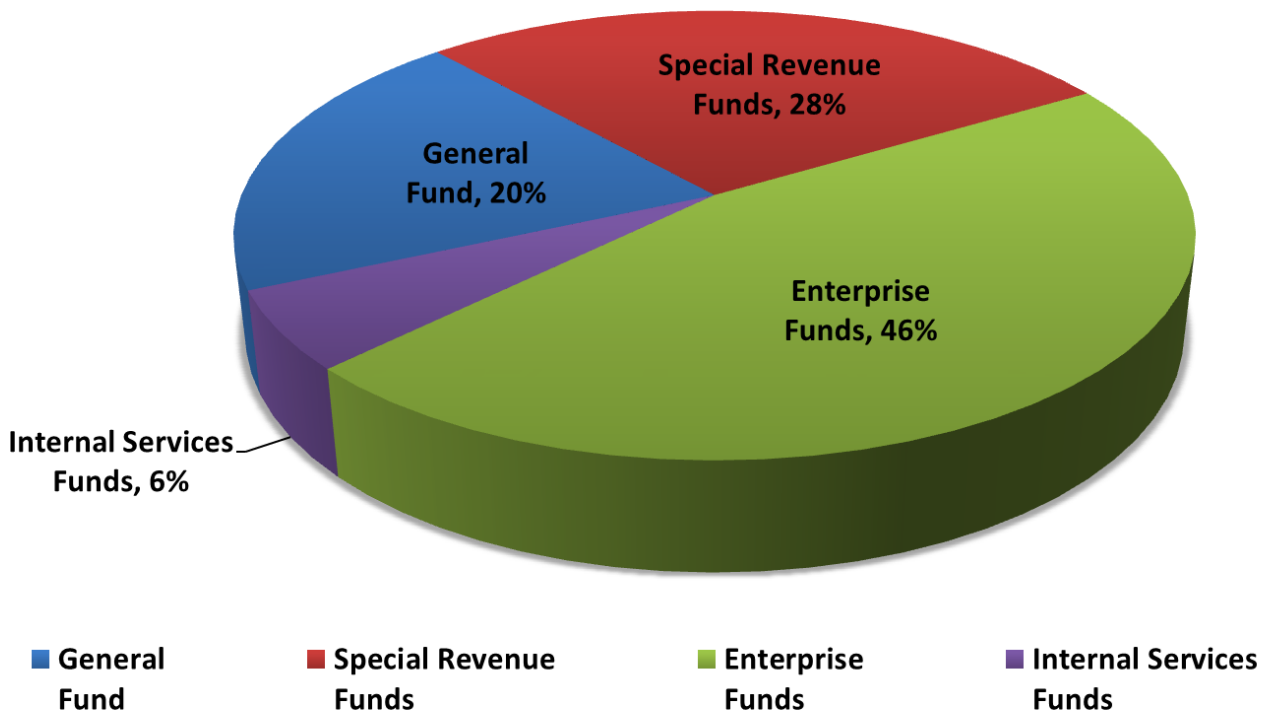
## CHANGES IN FUND BALANCES

There is an overall decrease of approximately \$21.7 million from the end of the year for fiscal year 2014 and what the fund balance is estimated to be at the end of fiscal year 2015. This is due primarily to the timing of capital projects where revenue was collected in past years and budgeted to begin in fiscal year 2015. The General Fund is estimated to remain relatively level. The Building Permits Fund is expected to decrease by approximately \$1.1 million. This is due to a budgeted transfer of \$1 million from reserves for the Building Department's portion of City Hall which is being constructed in the current fiscal year. The Utility Capital Projects Fund is expected to decrease by approximately \$6.3 million. This is due to pending capital expenditures on several large projects. Decreases in the fund balance in the Streets Improvement Fund (\$3.2 million) is due to construction projects which are scheduled for fiscal year 2015.

# Budget Overview by Fund Type

**Total All Funds**  
\$145,396,915

<b>General Fund</b>	<b>Special Revenue Funds</b>	<b>Enterprise Funds</b>	<b>Internal Services Funds</b>
\$29,189,443	\$40,803,439	\$67,172,659	\$8,231,374
20%	28%	46%	6%



# *Governmental Funds*

## GENERAL FUND

As with most governmental entities, the City of Palm Coast's primary governmental fund is the General Fund. In Fiscal Year 2015 less than 1% of the total expenditures in the General Fund have been allocated for capital purchases. The largest impact to this fund as it relates to expenditures is in operating costs.

## SPECIAL REVENUE FUNDS

In addition to the General Fund, the City also uses many special revenue funds. These include funds for Police Education and Automation, the CDBG program, Recreation Impact Fees, Special Events, the Business Assistance Center, our Disaster Reserve, funding of the Streets Improvement program as well as several others.

## STREETS IMPROVEMENT FUND

The Streets Improvement Fund, which accounts for expenses related to street resurfacing, expansion and extension, as well as for bridge rehabilitation, is the largest contributor within the special revenue funds.

## CAPITAL IMPROVEMENT FUND

The purpose of the Capital Improvement Fund is to account for revenues used for major capital projects and to track the expenditures of those funds. Historically, the City has allocated a portion of the ad valorem taxes to this fund. In 2010 the allocation to this fund was 0.52 mills. No ad valorem taxes were allocated to this fund for 2011 or 2012. For 2013, the allocation was .047 mills. No ad valorem taxes were allocated for fiscal year 2014 or 2015. The primary revenue source for this fund is the Small County Surtax.

The General Fund and Special Revenue funds combined, account for approximately 48% of the overall budget for fiscal year 2015.



# Capital Projects Fund

The purpose of this fund is to account for revenues provided for major capital projects and to track the expenditures of those funds.

## REVENUES

SOURCE	REVENUES			Proposed
	Actual FY 12	Actual FY 13	Estimated FY 14	Budget FY 15
Local Option, Use and Fuel Taxes	\$ -	\$ 1,861,525	\$ 2,325,000	\$ 2,371,500
Intergovernmental Revenue	3,145,396	357,853	160,000	-
Interest and Other Earnings	13,140	4,879	1,800	3,000
Transfers from Other Funds	200,000	200,000	6,870,536	1,687,334
Appropriated Fund Balance	-	-	-	8,320,519
<b>TOTAL</b>	<b>\$ 3,358,536</b>	<b>\$ 2,424,257</b>	<b>\$ 9,357,336</b>	<b>\$ 12,382,353</b>

## EXPENDITURES

SOURCE	EXPENDITURES			Proposed
	Actual FY 12	Actual FY 13	Estimated FY 14	Budget FY 15
Personal Services	\$ -	\$ -	\$ -	\$ -
Operating Expenses	-	5,294	-	-
Capital Outlay	4,213,608	726,037	3,376,817	12,382,353
Debt Service	-	-	-	-
Grants & Aide	-	-	-	-
NonOperating Expenses	-	-	-	-
Transfers to Other Funds	9,425,998	-	-	-
Contingency	-	-	5,980,519	-
<b>TOTAL</b>	<b>\$ 13,639,606</b>	<b>\$ 731,331</b>	<b>\$ 9,357,336</b>	<b>\$ 12,382,353</b>

# CDBG Fund

The purpose of this fund is to account for a Community Development Block Grant, residential housing rehabilitation program as well as the expenditures for the CDBG entitlement program.

## REVENUES

SOURCE	Actual	Actual	Original	Estimated	Proposed
	FY 12	FY 13	Budget FY 14	FY 14	Budget FY 15
Intergovernmental Revenue	\$ 50,533	\$ 342,469	\$ 750,815	\$ 943,007	\$ 696,439
Interest and Other Earnings	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-
Transfers from Other Funds	-	-	-	-	-
Appropriated Fund Balance	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 50,533</b>	<b>\$ 342,469</b>	<b>\$ 750,815</b>	<b>\$ 943,007</b>	<b>\$ 696,439</b>

## EXPENDITURES

CATEGORY	Actual	Actual	Original	Estimated	Proposed
	FY 12	FY 13	Budget FY 14	FY 14	Budget FY 15
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses	50,533	342,469	322,808	505,000	410,439
Capital Outlay	-	-	-	-	-
Debt Service	-	-	-	-	-
Grants & Aide	-	-	-	-	-
Transfers to Other Funds	-	-	428,007	438,007	286,000
Contingency	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 50,533</b>	<b>\$ 342,469</b>	<b>\$ 750,815</b>	<b>\$ 943,007</b>	<b>\$ 696,439</b>

# Police Education Fund

The purpose of this fund is to account for the revenue and expenditures associated with police officer education. Revenues represent a portion of the collections from fines and forfeitures.

## REVENUES

SOURCE	Actual	Actual	Original	Proposed
	FY 12	FY 13	Budget FY 14	Budget Estimated FY 14 FY 15
Judgments, Fines & Forfeits	\$7,096	\$ 9,902	\$ 7,200	\$ 14,000
Interest and Other Earnings	228	-	-	-
Miscellaneous Revenues	-	-	-	-
Transfers from Other Funds	-	-	-	-
Appropriated Fund Balance	-	-	12,100	16,000
<b>TOTAL</b>	<b>\$7,324</b>	<b>\$ 9,902</b>	<b>\$ 19,300</b>	<b>\$ 30,000</b>

## EXPENDITURES

CATEGORY	Actual	Actual	Original	Proposed
	FY 12	FY 13	Budget FY 14	Budget Estimated FY 14 FY 15
Personal Services	\$ -	\$ -	\$ -	\$ -
Operating Expenses	-	20,045	10,000	10,000
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
Grants & Aide	-	-	-	-
Transfers to Other Funds	-	-	-	-
Contingency	-	-	9,300	20,000
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ 20,045</b>	<b>\$ 19,300</b>	<b>\$ 30,000</b>

# Police Automation Fund

The purpose of this fund is to account for the revenue and expenditures associated with the acquisition and upgrade of the technology of existing police equipment. Revenues represent a portion of the collections from fines and forfeitures. Flagler County is now retaining revenue for use towards the county-wide emergency communication system.

## REVENUES

SOURCE	Actual	Actual	Original	Proposed
	FY 12	FY 13	Budget FY 14	Budget FY 15
Judgments, Fines & Forfeits	\$ 20,050	\$ 20,928	\$ 22,000	\$ -
Interest and Other Earnings	2,866	-	-	-
Miscellaneous Revenues	-	-	-	-
Transfers from Other Funds	-	-	-	-
Appropriated Fund Balance	-	-	191,000	145,000
<b>TOTAL</b>	<b>\$ 22,916</b>	<b>\$ 20,928</b>	<b>\$ 213,000</b>	<b>\$ 145,000</b>

## EXPENDITURES

CATEGORY	Actual	Actual	Original	Proposed
	FY 12	FY 13	Budget FY 14	Budget FY 15
Personal Services	\$ -	\$ -	\$ -	\$ -
Operating Expenses	-	103,520	83,000	135,000
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
Grants & Aide	-	-	-	-
Transfers to Other Funds	-	-	-	-
Contingency	-	-	130,000	10,000
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ 103,520</b>	<b>\$ 213,000</b>	<b>\$ 145,000</b>

# Disaster Reserve Fund

The purpose of this fund is to establish a reserve to cover the potential costs of a hurricane or other disaster.

## REVENUES

SOURCE	Actual FY 12	Actual FY 13	Original Budget FY 14	Estimated FY 14	Proposed Budget FY 15
Intergovernmental Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and Other Earnings	21,133	(406)	1,500	-	-
Miscellaneous Revenues	-	-	-	-	-
Transfers from Other Funds	-	-	-	-	-
Appropriated Fund Balance	-	-	2,206,117	2,206,117	2,177,207
<b>TOTAL</b>	<b>\$21,133</b>	<b>\$(406)</b>	<b>\$2,207,617</b>	<b>\$2,206,117</b>	<b>\$2,177,207</b>

## EXPENDITURES

CATEGORY	Actual FY 12	Actual FY 13	Original Budget FY 14	Estimated FY 14	Proposed Budget FY 15
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses	-	-	-	30,000	-
Capital Outlay	-	-	-	-	-
Debt Service	-	-	-	-	-
Grants & Aide	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-
Contingency	-	-	2,207,617	2,176,117	2,177,207
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$2,207,617</b>	<b>\$2,206,117</b>	<b>\$2,177,207</b>

# Special Events Fund

The purpose of this fund is to account for the receipt and expenditure of money received from the sale of recyclable materials collected as a part of the solid waste program. This fund is also used to account for the results of special events within the community.

## REVENUES

SOURCE	Actual	Actual	Original	Estimated	Proposed
	FY 12	FY 13	Budget FY 14	FY 14	Budget FY 15
Intergovernmental Revenue	\$ 18,661	\$ 21,195	\$ 20,000	\$ 20,000	\$ 20,000
Charges for Services	358,707	196,058	270,600	132,610	172,960
Interest and Other Earnings	3,787	(146)	-	-	-
Miscellaneous Revenues	3,693	2,337	-	-	-
Transfers from Other Funds	-	-	-	-	-
Appropriated Fund Balance	-	-	-	57,975	56,890
<b>TOTAL</b>	<b>\$ 384,849</b>	<b>\$ 219,444</b>	<b>\$ 290,600</b>	<b>\$ 210,585</b>	<b>\$ 249,850</b>

## EXPENDITURES

CATEGORY	Actual	Actual	Original	Estimated	Proposed
	FY 12	FY 13	Budget FY 14	FY 14	Budget FY 15
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses	291,245	252,211	290,600	210,585	249,850
Capital Outlay	-	-	-	-	-
Debt Service	-	-	-	-	-
Grants & Aide	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-
Contingency	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 291,245</b>	<b>\$ 252,211</b>	<b>\$ 290,600</b>	<b>\$ 210,585</b>	<b>\$ 249,850</b>

# Streets Improvement Fund

The Streets Improvement Fund is used to track revenue associated with Gas Taxes and the expenditures of those funds on the street improvement program. State Revenue Sharing monies have also been placed in this fund. Approximately 30% of State Revenue Sharing comes from fuel taxes. Grants related to roadway expansion are also accounted for in this fund.

## REVENUES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 12	FY 13	FY 14	Budget FY 15
Local Option, Use and Fuel Taxes	\$ 4,352,576	\$ 2,425,115	\$ 1,620,000	\$ 1,620,000
Ad Valorem Taxes	-	100,000	-	-
Intergovernmental Revenue	2,321,095	2,516,294	5,837,025	15,400,420
Judgments, Fines & Forfeits	270,537	934,962	950,000	850,000
Interest and Other Earnings	26,130	-	3,324	2,493
Miscellaneous Revenues	-	-	-	-
Appropriated Fund Balance	-	-	1,660,751	3,202,582
<b>TOTAL</b>	<b>\$6,970,337</b>	<b>\$5,976,371</b>	<b>\$10,071,100</b>	<b>\$ 21,075,495</b>

## EXPENDITURES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 12	FY 13	FY 14	Budget FY 15
Personal Services	\$ -	\$ -	\$ -	\$ -
Operating Expenses	154,905	657,265	650,000	550,000
Capital Outlay	2,465,408	3,132,083	9,421,100	20,525,495
Debt Service	-	-	-	-
Grants & Aide	-	-	-	-
NonOperating Expenses	-	-	-	-
Transfers to Other Funds	2,578,000	-	-	-
Contingency	-	-	-	-
<b>TOTAL</b>	<b>\$ 5,198,313</b>	<b>\$ 3,789,348</b>	<b>\$ 10,071,100</b>	<b>\$ 21,075,495</b>

# Recreation Impact Fee Fund

The purpose of this fund is to account for revenues from recreation impact fees and the expenditures of those funds. Recreation impact fees may be used to acquire land for parks and to construct parks. It may not be used for the operation of the parks. An impact fee study was completed in fiscal year 2014. This fund was previously known as the Park Impact Fee Fund.

## REVENUES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 12	FY 13	FY 14	Budget FY 15
Intergovernmental Revenue	\$ -	\$ -	\$ 150,000	\$ -
Charges for Services	130,030	312,991	380,000	260,000
Judgments, Fines & Forfeits	-	-	-	-
Interest and Other Earnings	3,819	514	672	503
Miscellaneous Revenues	-	-	-	-
Appropriated Fund Balance	-	-	169,328	39,497
<b>TOTAL</b>	<b>\$133,849</b>	<b>\$313,505</b>	<b>\$700,000</b>	<b>\$300,000</b>

## EXPENDITURES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 12	FY 13	FY 14	Budget FY 15
Personal Services	\$ -	\$ -	\$ -	\$ -
Operating Expenses	-	-	-	-
Capital Outlay	-	-	200,000	-
Debt Service	-	-	-	-
Grants & Aide	-	-	-	-
NonOperating Expenses	-	-	-	-
Transfers to Other Funds	200,000	-	500,000	300,000
Contingency	-	-	-	-
<b>TOTAL</b>	<b>\$200,000</b>	<b>\$0</b>	<b>\$700,000</b>	<b>\$300,000</b>



# Fire Impact Fee Fund

The purpose of this fund is to account for revenues from fire impact fees and the expenditures of those funds. Fire impact fees may be used to acquire land for fire stations, to construct stations, or to purchase additional equipment. It may not be used for operations or to replace existing facilities or equipment.

## REVENUES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 12	FY 13	FY 14	Budget FY 15
Intergovernmental Revenue	\$ -	\$ -	\$ -	\$ -
Charges for Services	35,069	56,718	80,000	83,200
Judgments, Fines & Forfeits	-	-	-	-
Interest and Other Earnings	1,006	79	167	247
Transfers from Other Funds	-	-	-	-
Appropriated Fund Balance	-	-	-	-
<b>TOTAL</b>	<b>\$36,075</b>	<b>\$56,797</b>	<b>\$80,167</b>	<b>\$83,447</b>

## EXPENDITURES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 12	FY 13	FY 14	Budget FY 15
Personal Services	\$ -	\$ -	\$ -	\$ -
Operating Expenses	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
Grants & Aide	-	-	-	-
NonOperating Expenses	-	-	-	-
Transfers to Other Funds	-	-	-	-
Contingency	-	-	80,167	83,447
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 80,167</b>	<b>\$ 83,447</b>

# Development Special Projects Fund

The purpose of this fund is to account for revenues from developer contributions and the expenditures of those funds. Developer contributions are for specific purposes such as traffic signals, street lights, or sidewalks, and may not be used to cover other expenditures.

## REVENUES

SOURCE	Proposed			
	Actual FY 12	Actual FY 13	Estimated FY 14	Budget FY 15
Intergovernmental Revenue	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-
Judgments, Fines & Forfeits	-	-	-	-
Interest and Other Earnings	13,770	(1,371)	-	-
Miscellaneous Revenues	-	-	150,000	-
Appropriated Fund Balance	-	-	-	580,000
<b>TOTAL</b>	<b>\$ 13,770</b>	<b>\$ (1,371)</b>	<b>\$ 150,000</b>	<b>\$ 580,000</b>

## EXPENDITURES

SOURCE	Proposed			
	Actual FY 12	Actual FY 13	Estimated FY 14	Budget FY 15
Personal Services	\$ -	\$ -	\$ -	\$ -
Operating Expenses	-	-	-	-
Capital Outlay	-	123,196	-	-
Debt Service	-	-	-	-
Grants & Aide	-	-	-	-
NonOperating Expenses	-	-	-	-
Transfers to Other Funds	266,770	600,000	150,000	-
Contingency	-	-	-	580,000
<b>TOTAL</b>	<b>\$ 266,770</b>	<b>\$ 723,196</b>	<b>\$ 150,000</b>	<b>\$ 580,000</b>

# Transportation Impact Fee Fund

The purpose of this fund is to account for revenues from transportation impact fees. Prior to October 1, 2004 these fees were administered by Flagler County. Transportation impact fees may be used to increase transportation capacity and may not be used for maintenance or repairs.

## REVENUES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 12	FY 13	FY 14	Budget FY 15
Permits, Fees and Special Assessments	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenue	-	-	-	-
Charges for Services	581,068	885,271	950,000	988,000
Interest and Other Earnings	(23,585)	5,058	-	-
Transfers from Other Funds	2,341,770	400,000	-	-
Appropriated Fund Balance	-	-	-	-
<b>TOTAL</b>	<b>\$ 2,899,254</b>	<b>\$ 1,290,328</b>	<b>\$ 950,000</b>	<b>\$ 988,000</b>

## EXPENDITURES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 12	FY 13	FY 14	Budget FY 15
Personal Services	\$ -	\$ -	\$ -	\$ -
Operating Expenses	-	-	-	-
Capital Outlay	-	219,240	-	-
Debt Service	-	-	-	-
Grants & Aide	-	-	-	-
NonOperating Expenses	-	-	-	-
Transfers to Other Funds	-	353,195	75,000	150,000
Contingency	-	-	875,000	838,000
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ 572,435</b>	<b>\$ 950,000</b>	<b>\$ 988,000</b>

# Neighborhood Stabilization Fund

The purpose of this fund is to track the revenue and expenditures associated with amounts received from federal grants for housing programs.

## REVENUES

SOURCE	Actual	Actual	Original	Estimated	Proposed
	FY 12	FY 13	Budget FY 14	FY 14	Budget FY 15
Intergovernmental Revenue	\$ 1,063,331	\$ 1,352,660	\$ 1,900,000	\$ 810,100	\$ -
Interest and Other Earnings	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-
Appropriated Fund Balance	-	-	-	-	100,000
<b>TOTAL</b>	<b>\$ 1,063,331</b>	<b>\$ 1,352,660</b>	<b>\$ 1,900,000</b>	<b>\$ 810,100</b>	<b>\$ 100,000</b>

## EXPENDITURES

CATEGORY	Actual	Actual	Original	Estimated	Proposed
	FY 12	FY 13	Budget FY 14	FY 14	Budget FY 15
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses	1,376,367	1,285,801	1,900,000	810,100	100,000
Capital Outlay	-	-	-	-	-
Debt Service	-	-	-	-	-
Grants & Aide	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-
Contingency	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 1,376,367</b>	<b>\$ 1,285,801</b>	<b>\$ 1,900,000</b>	<b>\$ 810,100</b>	<b>\$ 100,000</b>

# *Business Assistance Center Fund*

This fund accounts for the activities of the Palm Coast Business Assistance Center (BAC). The BAC was started in 2011 through a unique partnership between the City of Palm Coast and the University of Central Florida Small Business Development Center. The Center's mission is to help grow local businesses.

## REVENUES

SOURCE	Actual	Actual	Original	Proposed
	FY 12	FY 13	Budget FY 14	Budget Estimated FY 14 FY 15
Charges for Services	\$ 8,319	\$ 25,318	\$ 20,000	\$ 20,000 \$ 25,000
Intergovernmental Revenue	55,221	-	-	-
Miscellaneous Revenues	-	-	-	-
Interest	373	(3)	-	-
Transfers from other funds	-	-	10,000	-
Appropriated Fund Balance	-	-	35,225	45,225 45,225
<b>TOTAL</b>	<b>\$ 63,913</b>	<b>\$ 25,315</b>	<b>\$ 65,225</b>	<b>\$ 65,225 \$ 70,225</b>

## EXPENDITURES

CATEGORY	Actual	Actual	Original	Proposed
	FY 12	FY 13	Budget FY 14	Budget Estimated FY 14 FY 15
Personal Services	\$ -	\$ -	\$ -	\$ - \$ -
Operating Expenses	6,078	20,840	30,000	20,000 25,000
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
Grants & Aide	-	-	-	-
Transfers to Other Funds	-	-	-	-
Contingency	-	-	35,225	45,225 45,225
<b>TOTAL</b>	<b>\$ 6,078</b>	<b>\$ 20,840</b>	<b>\$ 65,225</b>	<b>\$ 65,225 \$ 70,225</b>

# Old Kings Road Special Assessment Fund

The purpose of this fund is to account for revenues from assessments to property owners and the expenditures of those funds to four-lane Old Kings Road from Palm Coast Parkway south to State Road 100.

## REVENUES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 12	FY 13	FY 14	Budget FY 15
Permits, Fees and Special Assessments	\$ 129,899	\$ -	\$ 240,000	\$ 239,435
Intergovernmental Revenue	-	-	-	-
Charges for Services	-	-	-	-
Interest and Other Earnings	366	-	-	-
Transfer from Other Funds	-	353,195	75,000	150,000
Debt Proceeds	-	-	-	-
Appropriated Fund Balance	-	-	5,000	-
<b>TOTAL</b>	<b>\$ 130,265</b>	<b>\$ 353,195</b>	<b>\$ 320,000</b>	<b>\$ 389,435</b>

## EXPENDITURES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 12	FY 13	FY 14	Budget FY 15
Personal Services	\$ -	\$ -	\$ -	\$ -
Operating Expenses	78	180	5,000	5,000
Capital Outlay	-	-	-	-
Debt Service	211,361	52,840	315,000	306,935
Grants & Aide	-	-	-	-
NonOperating Expenses	-	-	-	-
Transfers to Other Funds	-	-	-	-
Contingency	-	-	-	77,500
<b>TOTAL</b>	<b>\$ 211,439</b>	<b>\$ 53,020</b>	<b>\$ 320,000</b>	<b>\$ 389,435</b>

# SR100 Community Redevelopment Fund

The City established a redevelopment area in June 2004. This fund will track revenues and expenditures related to redevelopment.

## REVENUES

SOURCE	Actual FY 12	Actual FY 13	Estimated FY 14	Proposed Budget FY 15
Intergovernmental Revenue	\$ 798,707	\$ 856,901	\$ 960,615	\$ 947,538
Interest and Other Earnings	27,067	341	1,000	-
Miscellaneous Revenues	-	-	-	-
Transfers from Other Funds	515,874	521,000	1,713,391	523,000
Debt Proceeds	-	2,088,000	5,839,000	-
Appropriated Fund Balance	-	-	4,780,632	65,450
<b>TOTAL</b>	<b>\$ 1,341,648</b>	<b>\$ 3,466,242</b>	<b>\$ 13,294,638</b>	<b>\$ 1,535,988</b>

## EXPENDITURES

SOURCE	Actual FY 12	Actual FY 13	Estimated FY 14	Proposed Budget FY 15
Personal Services	\$ -	\$ -	\$ -	\$ -
Operating Expenses	14,087	7,315	10,000	10,000
Capital Outlay	106,470	324,622	6,458,000	546,000
Debt Service	650,689	859,830	6,826,638	979,988
Grants & Aide	-	-	-	-
NonOperating Expenses	-	-	-	-
Transfers to Other Funds	-	-	-	-
Contingency	-	-	-	-
<b>TOTAL</b>	<b>\$ 771,246</b>	<b>\$ 1,191,767</b>	<b>\$ 13,294,638</b>	<b>\$ 1,535,988</b>

# *Proprietary Funds*

The City's proprietary funds include groups of both enterprise (business-type) and internal services funds. The largest budgetary contributor among all funds is the Utility Fund, which is an enterprise fund.

## UTILITY FUND

The Utility Fund accounts for a total of approximately 23% of the total budget for fiscal year 2015. This does not include Utility Capital Projects which accounts for an additional 9% of the City's overall budget. Additional information related to the Utility Capital Projects program can be found in the Capital Improvement Section of this document.

## STORMWATER FUND

The Stormwater Fund, with a total budget of \$7,762,071 for fiscal year 2015, accounts for roughly 5% of the overall total fiscal year 2015 budget. These expenses include \$2,480,000 in capital improvements which provide funding for swale rehabilitation, pipe replacements, modeling improvements and other system upgrades.

## FLEET REPLACEMENT FUND

The Fleet Replacement Fund, an internal services fund, is used to replace existing fleet that has been determined to have a high maintenance cost and where replacement has been recommended. A majority of the cost for these replacements is related to heavy equipment which is used primarily by the utility divisions and stormwater maintenance. More information regarding the fleet replacement program can be found in the Capital Improvement section of this document.

## BUILDING PERMITS FUND

The Building Permits Fund accounts for approximately 2% of the City's overall budget. This fund was created during fiscal year 2010 to track revenues and expenses for the Building Permits & Inspections Department. Previously this function was recorded in the General Fund.



# Utility Fund

The Utility Fund is an enterprise fund used to account for the City's water and wastewater utility activities. The Utility provides services to all city residents and some portions of the surrounding county.

## REVENUES

SOURCE	Actual	Actual	Original	Estimated	Proposed
	FY 12	FY 13	Budget FY 14	FY 14	Budget FY 15
Water Sales	\$ 17,445,894	\$ 17,789,590	\$ 17,908,500	\$ 17,675,000	\$ 18,200,000
Sewer Service	10,421,240	11,817,305	10,393,500	10,453,500	12,975,750
Intergovernmental Revenue	-	-	-	-	-
Other Charges for Service	1,784,036	1,124,039	4,463,750	4,362,250	2,648,030
Interest and Other Earnings	67,687	(89,736)	160,000	-	-
Miscellaneous Revenues	477,582	60,420	-	-	-
Non Revenues	-	-	-	-	-
Debt Proceeds	-	-	-	-	-
Transfers from Other Funds	-	-	-	-	-
Appropriated Fund Balance	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 30,196,440</b>	<b>\$ 30,701,617</b>	<b>\$ 32,925,750</b>	<b>\$ 32,490,750</b>	<b>\$ 33,823,780</b>

## EXPENDITURES

CATEGORY	Actual	Actual	Original	Estimated	Proposed
	FY 12	FY 13	Budget FY 14	FY 14	Budget FY 15
Personal Services	\$ 6,576,261	\$ 6,824,320	\$ 7,240,630	\$ 7,239,496	\$ 7,740,202
Operating Expenses	17,474,792	17,536,956	8,870,119	8,625,860	8,992,082
Capital Outlay	-	-	531,000	521,000	539,000
Debt Service	6,779,966	9,060,984	11,860,460	11,834,710	11,804,259
Grants & Aide	10,000	10,000	10,000	10,000	10,000
Transfers to Other Funds	2,252,991	24,259,717	3,889,726	3,890,699	4,121,675
Contingency	-	-	523,815	368,985	616,562
<b>TOTAL</b>	<b>\$ 33,094,010</b>	<b>\$ 57,691,977</b>	<b>\$ 32,925,750</b>	<b>\$ 32,490,750</b>	<b>\$ 33,823,780</b>

# Utility Capital Projects Fund

This fund is used to record revenues and expenditures related to impact fees, renewal and replacement transfers from the Utility Fund, and bond proceeds.

## REVENUES

SOURCE	Actual FY 12	Actual FY 13	Estimated FY 14	Proposed Budget FY 15
Intergovernmental Revenue	\$ -	\$ -	\$ 711,000	\$ 1,082,880
Charges for Service	1,672,608	1,178,059	1,700,000	1,768,000
Interest and other Earnings	131,641	94,394	266,800	379,045
Transfers from other Funds	1,388,587	23,389,313	3,160,226	3,249,075
Debt Proceeds	-	-	75,000	67,500
Appropriated Fund Balance	-	-	8,038,974	6,372,500
<b>TOTAL</b>	<b>\$ 3,192,836</b>	<b>\$ 24,661,766</b>	<b>\$ 13,952,000</b>	<b>\$ 12,919,000</b>

## EXPENDITURES

SOURCE	Actual FY 12	Actual FY 13	Estimated FY 14	Proposed Budget FY 15
Personal Services	\$ -	\$ -	\$ -	\$ -
Operating Expenses	-	-	31,000	194,000
Capital Outlay	3,587,739	5,354,357	13,921,000	12,725,000
Debt Service	-	-	-	-
Grants & Aide	-	-	-	-
NonOperating Expenses	-	-	-	-
Transfers to Other Funds	-	-	-	-
Contingency	-	-	-	-
<b>TOTAL</b>	<b>\$ 3,587,739</b>	<b>\$ 5,354,357</b>	<b>\$ 13,952,000</b>	<b>\$ 12,919,000</b>

# Stormwater Management Fund

In July 2004 the City Council approved the establishment of a stormwater utility, effective October 1, 2004. In June 2005, the Palm Coast Community Service Corporation's responsibilities for a portion of the stormwater system were brought under the City as the Stormwater Management Department and unified the entire system.

## REVENUES

SOURCE	Actual FY 12	Actual FY 13	Original Budget FY 14	Estimated FY 14	Proposed Budget FY 15
Ad Valorem Taxes	\$ 1,686,100	\$ 245,750	\$ 275,133	\$ 275,133	\$ 316,403
Permits, Fees and Special Assessments	-	-	-	-	-
Intergovernmental Revenue	307,369	511	-	-	-
Charges for Services	5,468,797	6,316,147	7,500,000	7,300,000	7,300,000
Interest and Other Earnings	902	-	1,100	-	-
Miscellaneous Revenues	656	300	-	-	-
Transfers from Other Funds	885,000	-	-	-	-
Debt Proceeds	-	-	-	-	-
Appropriated Fund Balance	-	-	-	-	145,668
<b>TOTAL</b>	<b>\$ 8,348,824</b>	<b>\$ 6,562,708</b>	<b>\$ 7,776,233</b>	<b>\$ 7,575,133</b>	<b>\$ 7,762,071</b>

## EXPENDITURES

CATEGORY	Actual FY 12	Actual FY 13	Original Budget FY 14	Estimated FY 14	Proposed Budget FY 15
Personal Services	\$ 587,098	\$ 800,935	\$ 1,719,525	\$ 1,708,465	\$ 1,893,967
Operating Expenses	3,052,077	3,129,609	1,904,484	1,801,244	1,933,772
Capital Outlay	2,593,742	4,069,519	2,559,200	2,371,351	2,480,000
Debt Service	384,448	321,011	1,360,024	1,355,024	1,355,832
Grants & Aide	-	-	-	-	-
Transfers to Other Funds	68,000	79,000	233,000	189,049	98,500
Contingency	-	-	-	150,000	-
<b>TOTAL</b>	<b>\$ 5,665,061</b>	<b>\$ 6,019,504</b>	<b>\$ 7,776,233</b>	<b>\$ 7,575,133</b>	<b>\$ 7,762,071</b>

# Solid Waste Fund

The City contracts for solid waste services. This fund is used to track the revenues and contract cost for this service.

## REVENUES

SOURCE	Actual FY 12	Actual FY 13	Original Budget FY 14	Estimated FY 14	Proposed Budget FY 15
Communications Services Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	7,655,877	7,227,081	7,400,000	7,400,000	7,373,520
Interest and Other Earnings	(217)	505	-	-	-
Miscellaneous Revenues	-	-	-	-	-
Transfers from Other Funds	-	-	-	-	-
Appropriated Fund Balance	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 7,655,660</b>	<b>\$ 7,227,586</b>	<b>\$ 7,400,000</b>	<b>\$ 7,400,000</b>	<b>\$ 7,373,520</b>

## EXPENDITURES

CATEGORY	Actual FY 12	Actual FY 13	Original Budget FY 14	Estimated FY 14	Proposed Budget FY 15
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses	7,533,636	7,154,429	7,194,950	7,194,950	7,189,311
Capital Outlay	-	-	-	-	-
Debt Service	-	-	-	-	-
Grants & Aide	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-
Contingency	-	-	205,050	205,050	184,209
<b>TOTAL</b>	<b>\$ 7,533,636</b>	<b>\$ 7,154,429</b>	<b>\$ 7,400,000</b>	<b>\$ 7,400,000</b>	<b>\$ 7,373,520</b>

# Building Permits Fund

This is a fund that was created during fiscal year 2010 to track revenues and expenses for the Building Permits & Inspections Department. Previously this function was recorded in the General Fund.

## REVENUES

SOURCE	Actual	Actual	Original	Estimated	Proposed
	FY 12	FY 13	Budget FY 14	FY 14	Budget FY 15
Charges for Service	\$ 254,079	\$ 1,132,896	\$ 1,204,212	\$ 1,512,904	\$ 1,573,349
Interest and Other Earnings	23,004	-	3,000	-	-
Miscellaneous Revenues	19,705	20,050	16,000	18,000	19,000
Appropriated Fund Balance	-	-	200,000	-	1,138,334
<b>TOTAL</b>	<b>\$ 296,787</b>	<b>\$ 1,152,945</b>	<b>\$ 1,423,212</b>	<b>\$ 1,530,904</b>	<b>\$ 2,730,683</b>

## EXPENDITURES

CATEGORY	Actual	Actual	Original	Estimated	Proposed
	FY 12	FY 13	Budget FY 14	FY 14	Budget FY 15
Personal Services	\$ 969,013	\$ 919,767	\$ 1,120,963	\$ 1,137,213	\$ 1,279,788
Operating Expenses	336,941	307,043	302,249	315,974	314,061
Capital Outlay	-	-	-	-	-
Debt Service	-	-	-	-	-
Grants & Aide	-	-	-	-	-
Transfers to Other Funds	-	-	-	25,500	1,136,834
Contingency	-	-	-	52,217	-
<b>TOTAL</b>	<b>\$ 1,305,955</b>	<b>\$ 1,226,810</b>	<b>\$ 1,423,212</b>	<b>\$ 1,530,904</b>	<b>\$ 2,730,683</b>

# Golf Course Fund

This is a fund that was created during fiscal year 2008 to track revenues and expenses for the Palm Harbor Golf Course that was contributed to the City. The course opened in November of 2009. A management company operates the golf course. A transfer from the Capital Projects Fund was used for the capital cost related to the renovation. Beginning in fiscal year 2015 the revenues and expenses related to Golf Course are now included in the General Fund.

## REVENUES

SOURCE	Actual FY 12	Actual FY 13	Original Budget FY 14	Estimated FY 14	Proposed Budget FY 15
Charges for Services	\$ 1,479,063	\$ 1,364,274	\$ 1,525,960	\$ 1,278,442	\$ -
Interest and Other Earnings	(971)	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-
Transfers from Other Funds	5,626,500	130,000	-	225,000	-
Appropriated Fund Balance	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 7,104,592</b>	<b>\$ 1,494,274</b>	<b>\$ 1,525,960</b>	<b>\$ 1,503,442</b>	<b>\$ -</b>

## EXPENDITURES

CATEGORY	Actual FY 12	Actual FY 13	Original Budget FY 14	Estimated FY 14	Proposed Budget FY 15
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses	1,819,407	1,761,635	1,503,960	1,481,442	-
Capital Outlay	-	-	-	-	-
Debt Service	-	-	-	-	-
Grants & Aide	-	-	-	-	-
Transfers to Other Funds	22,000	23,000	22,000	22,000	-
Contingency	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 1,841,407</b>	<b>\$ 1,784,635</b>	<b>\$ 1,525,960</b>	<b>\$ 1,503,442</b>	<b>\$ -</b>

# Tennis Center Fund

This fund was created during fiscal year 2007 to track revenues and expenses for the tennis center that opened in October 2007. This fund is supported by charges for court rentals and tennis lessons. It is anticipated that these revenues will need to be supplemented by a transfer from the General Fund for a least the next few years of operation. A management company has been hired to operate the tennis center beginning in 2011. Beginning in fiscal year 2015 the revenues and expenses related to Tennis Center are now included in the General Fund.

## REVENUES

SOURCE	Actual	Actual	Original	Estimated	Proposed
	FY 12	FY 13	Budget FY 14	FY 14	Budget FY 15
Charges for Services	\$ 157,818	\$ 190,277	\$ 227,385	\$ 208,783	\$ -
Interest and Other Earnings	(78)	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-
Transfers from Other Funds	125,000	105,000	100,000	120,000	-
Appropriated Fund Balance	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 282,740</b>	<b>\$ 295,277</b>	<b>\$ 327,385</b>	<b>\$ 328,783</b>	<b>\$ -</b>

## EXPENDITURES

CATEGORY	Actual	Actual	Original	Estimated	Proposed
	FY 12	FY 13	Budget FY 14	FY 14	Budget FY 15
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses	267,841	295,279	326,385	327,783	-
Capital Outlay	-	-	-	-	-
Debt Service	-	-	-	-	-
Grants & Aide	-	-	-	-	-
Transfers to Other Funds	1,000	1,000	1,000	1,000	-
Contingency	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 268,841</b>	<b>\$ 296,279</b>	<b>\$ 327,385</b>	<b>\$ 328,783</b>	<b>\$ -</b>

# Information Technology Fund

Information Technology was moved from the General Fund to an enterprise fund to begin operation of the City's fiber optic network. Capacity on the network will be marketed to service providers with the revenue being used for the maintenance and expansion of the network, and general technology operations.

## REVENUES

SOURCE	Actual FY 12	Actual FY 13	Original Budget FY 14	Estimated FY 14	Proposed Budget FY 15
Charges for Services	\$ 659,707	\$ 639,557	\$ 665,000	\$ 662,200	\$ 653,000
Interest and Other Earnings	1,308	1,389	1,500	1,000	1,000
Miscellaneous Revenues	1,000	-	-	-	-
Non Revenues	2,277,000	2,246,337	2,225,110	2,225,110	1,909,605
Transfers from Other Funds	1,794,498	-	-	-	-
Appropriated Fund Balance	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 4,733,513</b>	<b>\$ 2,887,283</b>	<b>\$ 2,891,610</b>	<b>\$ 2,888,310</b>	<b>\$ 2,563,605</b>

## EXPENDITURES

CATEGORY	Actual FY 12	Actual FY 13	Original Budget FY 14	Estimated FY 14	Proposed Budget FY 15
Personal Services	\$ 763,162	\$ 844,829	\$ 731,827	\$ 730,502	\$ 761,746
Operating Expenses	1,581,525	1,589,196	1,312,918	1,333,943	1,330,782
Capital Outlay	-	-	276,000	253,000	457,077
Debt Service	4,173	1,137	-	-	-
Grants & Aide	300,000	300,000	300,000	300,000	-
Transfers to Other Funds	12,000	14,000	14,000	14,000	14,000
Contingency	-	-	256,865	256,865	-
<b>TOTAL</b>	<b>\$ 2,660,861</b>	<b>\$ 2,749,162</b>	<b>\$ 2,891,610</b>	<b>\$ 2,888,310</b>	<b>\$ 2,563,605</b>



# Self Insured Health Fund

The Self Insured Health Fund is an Internal Service Fund that is designed to accumulate employer and employee insurance premiums for the purpose of funding health benefits for eligible participants. Transfers from the user departments provide the revenue necessary to accomplish this task.

## REVENUES

SOURCE	Actual FY 12	Actual FY 13	Original Budget FY 14	Estimated FY 14	Proposed Budget FY 15
Non Revenues	\$ 2,749,733	\$ 2,985,360	\$ 3,075,500	\$ 3,167,800	\$ 3,300,000
Miscellaneous Revenues	50,000	-	-	13,000	-
Interest and Other Earnings	5,810	-	1,500	1,000	1,000
Appropriated Fund Balance	-	-	193,245	62,200	80,245
<b>TOTAL</b>	<b>\$ 2,805,543</b>	<b>\$ 2,985,360</b>	<b>\$ 3,270,245</b>	<b>\$ 3,244,000</b>	<b>\$ 3,381,245</b>

## EXPENDITURES

CATEGORY	Actual FY 12	Actual FY 13	Original Budget FY 14	Estimated FY 14	Proposed Budget FY 15
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses	2,352,885	3,037,716	3,270,245	3,244,000	3,381,245
Capital Outlay	-	-	-	-	-
Debt Service	-	-	-	-	-
Grants & Aide	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-
Contingency	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 2,352,885</b>	<b>\$ 3,037,716</b>	<b>\$ 3,270,245</b>	<b>\$ 3,244,000</b>	<b>\$ 3,381,245</b>

# Fleet Management Fund

The Fleet Management Fund is an Internal Service Fund that is designed to maintain the City's fleet of vehicles and equipment and to accumulate reserves for the acquisition of replacements for the fleet when the useful life has expired. Transfers from the user departments provide the revenue necessary to accomplish this task.

## REVENUES

SOURCE	Actual FY 12	Actual FY 13	Original Budget FY 14	Estimated FY 14	Proposed Budget FY 15
Charges for Services	\$ 418,182	\$ 347,132	\$ 333,125	\$ 345,000	\$ 35,000
Interest and Other Earnings	35,047	-	5,000	1,000	1,000
Miscellaneous Revenues	2,886	191,139	-	253,000	120,000
Non Revenues	3,413,492	3,444,975	3,744,066	3,744,066	4,151,729
Transfers from Other Funds	-	82,315	292,500	273,778	542,400
Appropriated Fund Balance	-	-	12,472	-	-
<b>TOTAL</b>	<b>\$ 3,869,607</b>	<b>\$ 4,065,561</b>	<b>\$ 4,387,163</b>	<b>\$ 4,616,844</b>	<b>\$ 4,850,129</b>

## EXPENDITURES

CATEGORY	Actual FY 12	Actual FY 13	Original Budget FY 14	Estimated FY 14	Proposed Budget FY 15
Personal Services	\$ 212,249	\$ 224,003	\$ 244,146	\$ 263,536	\$ 368,536
Operating Expenses	3,069,439	3,248,114	2,055,117	2,039,117	1,996,843
Capital Outlay	456,739	1,158,360	2,087,900	2,262,703	1,655,470
Debt Service	-	-	-	-	-
Grants & Aide	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-
Contingency	-	-	-	51,488	829,280
<b>TOTAL</b>	<b>\$ 4,391,494</b>	<b>\$ 4,648,900</b>	<b>\$ 4,387,163</b>	<b>\$ 4,616,844</b>	<b>\$ 4,850,129</b>