



Budget Detail by Fund

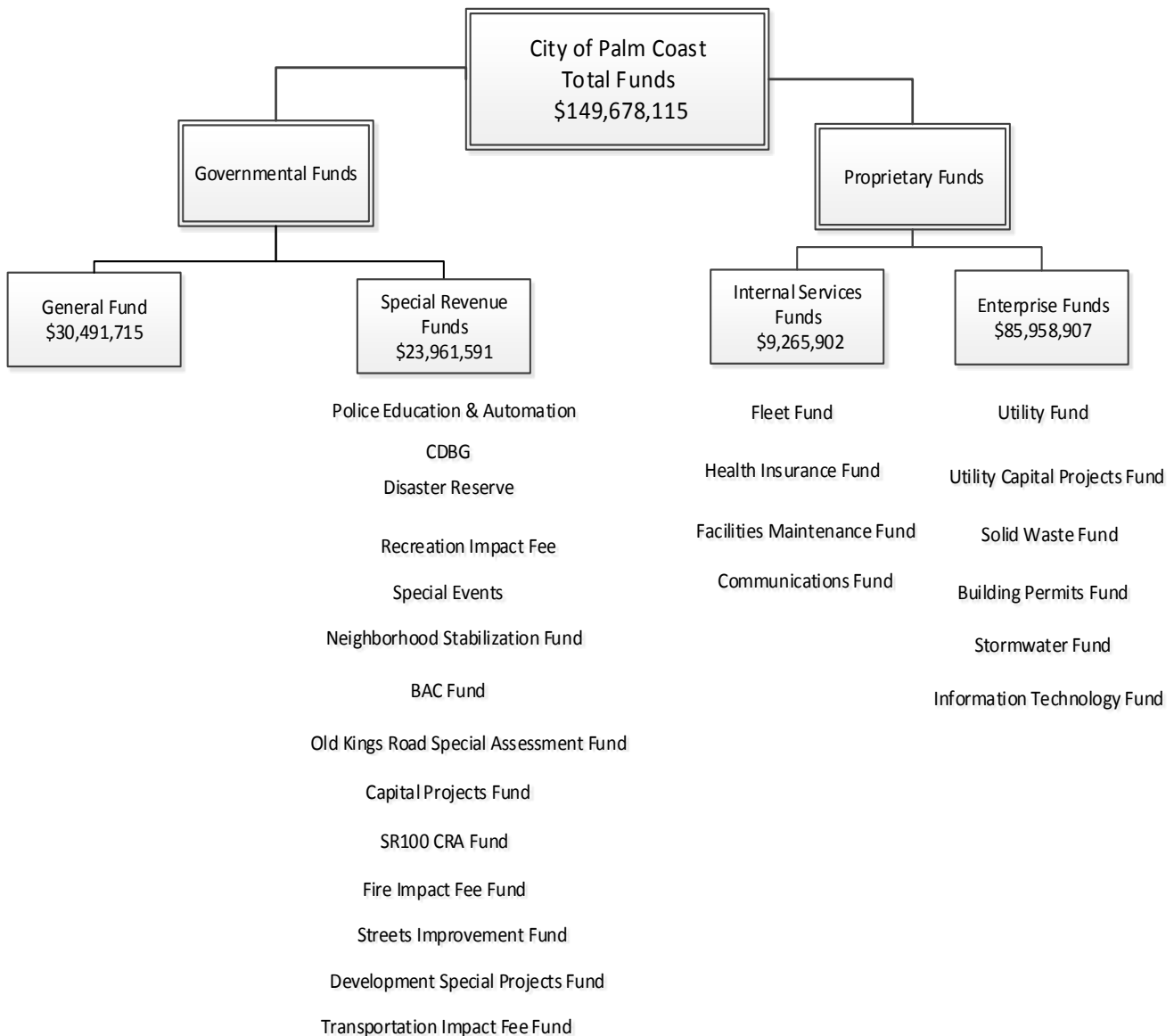
Find Your Florida



This page intentionally left blank

Funds

The City of Palm Coast utilizes a fund structure as outlined in the accounting regulations that govern units of local government. A fund is a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of conducting specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. Funds are divided into various types according to the legal restrictions imposed upon them or by their uses.



FUND TYPES:

Funds described on the pages that follow are consistent with the Comprehensive Annual Financial Report.

GOVERNMENTAL FUNDS

Accounted for on a “spending” or “financial flow” measurement focus. Accordingly, the budgeted fund balances provide an indicator of available spendable, or appropriated resources.

1. General Fund The general fund of a government unit serves as the primary reporting vehicle for current government operations. The general fund is used to account for all current financial resources, with the exception of those required to be accounted for in another fund. Historically, less than 1% of the total expenditures in the General Fund are allocated for capital purchases. The largest impact to this fund as it relates to expenditures is in operating costs.
2. Special Revenue Funds The special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes. These include funds for Police Education and Automation, the CDBG program, Recreation Impact Fees, Special Events, the Business Assistance Center, our Disaster Reserve, funding of the Streets Improvement program as well as several others.

PROPRIETARY FUNDS

Proprietary funds are accounted for on a cost of services or “capital maintenance” measurement focus. Accordingly, all assets and liabilities are included on their balance sheets and the reported fund equity provides an indication of the economic net worth of the fund. Operating statements for proprietary fund types report increases and decreases in total economic net worth. The City’s proprietary funds include groups of both enterprise (business-type) and internal services funds. The largest budgetary contributor among all funds is the Utility Fund, which is an enterprise fund.

1. Enterprise Funds The enterprise funds account for operations that are financed and operated in a manner similar to private business enterprises. The Utility Fund and the Utility Capital Projects Fund were established in conjunction with the utility purchase. Other funds include Solid Waste, Stormwater Management, Building Permits and Information Technology.
2. Internal Service Funds The internal service funds account for financing goods or services provided by one department to other City departments or to other governments on a cost-reimbursement basis. The internal service funds in this budget are the Fleet Management, Facilities Maintenance, Communications and the Self Insured Health Fund.

FUND BALANCES:

Fund balances/retained earnings referred to on the following page of this document do not necessarily represent cash and investment balances in the respective funds. It does, however, represent the net of the total fund assets, less total fund liabilities and contributed capital in the respective fund types.

GENERAL FUND

In the General Fund, the primary purpose of reserve retention is to fund unforeseen occurrences. These unforeseen occurrences are funded only upon specific appropriation by the City Council. City policy is to maintain General Fund reserves between 10% and 20% of the annual budget.

ENTERPRISE FUNDS

In the Enterprise Funds, reserves are planned to meet operating expenses and future capital needs. Each enterprise fund has a separate rate structure. These rates are reviewed annually to insure that adequate funding will be available to meet the needs of the individual enterprise's budgetary requirements.

INTERNAL SERVICE FUNDS

Internal Service Funds differ from other fund types in that funds remaining at year-end are normally redistributed back to the originating funds. An exception to this rule is made when timing differences exist and/or reserves for capital purchases are maintained.

SPECIAL REVENUE FUNDS

There are no fund equity reserve requirements for Special Revenue Funds. The purpose of these funds is to fund specific programs and capital improvement projects included in the City's budget. Funding sources include taxes, grants, fines and forfeitures, impact fees, interest earnings, and fund equity.

Computation of Estimated Fund Balances

FUND	Available Fund Balance 09/30/13	Estimated Fund Balance 09/30/14	Net Annual Revenues (Expenditures) Revenues	Available Fund Balance 09/30/15
General	\$ 5,071,804	\$ 5,790,343	\$ -	\$ 5,790,343
CDBG	-	39,425	(39,425)	-
Police Education	17,807	13,985	-	13,985
Police Automation	145,577	10,577	-	10,577
Disaster Reserve	2,173,669	2,200,605	-	2,200,605
Special Events	433,389	400,853	(72,559)	328,294
Streets Improvement	6,083,536	4,529,564	(2,908,756)	1,620,808
Park Impact Fee	580,500	417,494	(396,400)	21,094
Fire Impact Fee	260,969	367,628	109,200	476,828
Development Special Projects	578,940	226,599	-	226,599
Transportation Impact Fee	-	-	300,000	300,000
Neighborhood Stabilization	79,877	16,407	(16,407)	-
Old Kings Road Special Assessment	17,437	190,511	155,000	345,511
BAC	55,221	55,221	(22,500)	32,721
SR 100 Community Redevelopment	1,638,094	198,843	(40,355)	158,488
Capital Projects	9,999,610	4,760,593	(2,367,840)	2,392,753
Utility	9,123,030	12,487,251	1,613,389	14,100,640
Utility Capital Projects	16,216,572	14,275,925	11,450,483	25,726,408
Solid Waste	1,008,178	1,118,764	107,174	1,225,938
Stormwater Management	1,430,386	1,309,793	(75,761)	1,234,032
Building Permits	2,505,901	1,794,531	110,411	1,904,942
Information Technology	608,192	814,784	(426,194)	388,590
Health Insurance	706,846	838,400	168,000	1,006,400
Fleet Management	4,512,312	5,909,465	(323,947)	5,585,518
	\$ 63,247,847	\$ 57,767,561	\$ 7,323,513	\$ 65,091,074

CHANGES IN FUND BALANCES

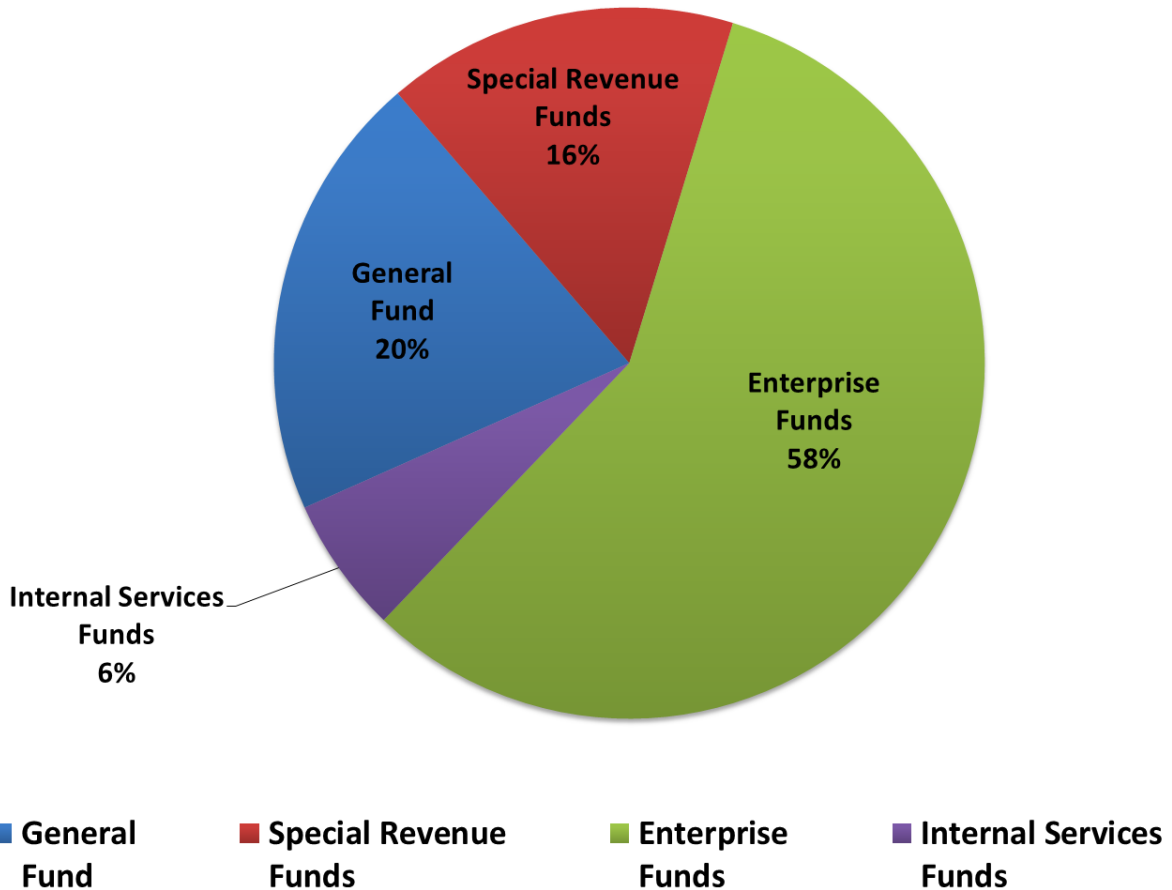
There is an overall increase of approximately \$7.3 million from fiscal year 2015 to 2016. This is primarily due to the City obtaining a loan of up to \$30 million to fund a new wastewater treatment plant in the Utility Capital Projects fund. Construction is expected to take about two years with the current plant reaching capacity during the same time frame. The Streets Improvement and the Capital Projects funds are expected to decrease approximately \$5 million due to planned used of accumulated revenues for various construction and renewal projects. The General Fund is estimated to remain relatively level.

Budget Overview by Fund Type

Total All Funds

\$149,678,115

General Fund	Special Revenue Funds	Enterprise Funds	Internal Services Funds
\$ 30,491,715	\$ 23,961,591	\$ 85,958,907	\$ 9,265,902
20%	16%	57%	6%



General Fund

The City of Palm Coast's primary governmental fund is the General Fund. The largest impact to this fund as it relates to expenditures is in operating costs. The single largest revenue source is ad valorem taxes.

REVENUES

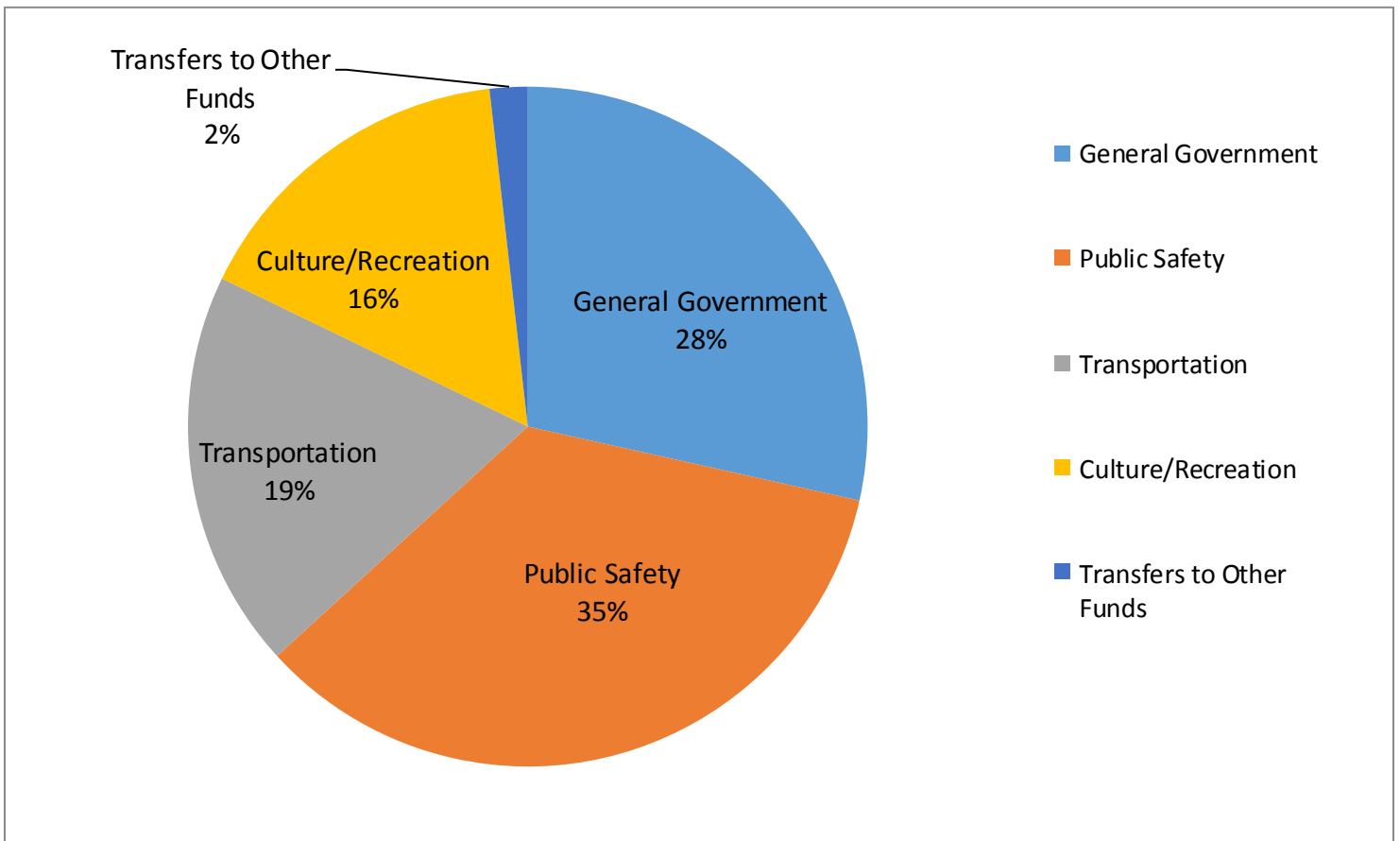
SOURCE	Actual FY 13	Actual FY 14	Estimated FY 15	Budget FY 16
Ad Valorem Taxes	\$ 14,681,791	\$ 14,951,257	\$ 15,671,000	\$ 16,374,630
Local Option, Use and Fuel Taxes	364,571	381,967	400,000	400,000
Communications Services Taxes	2,680,645	2,522,865	2,540,000	2,475,000
Local Business Tax	404,686	346,157	375,000	375,000
Permits, Fees and Special Assessments	891,028	1,036,908	809,000	809,000
Intergovernmental Revenue	3,265,203	3,410,393	3,888,555	3,748,125
Charges for Services	2,351,350	2,578,161	4,106,492	4,890,218
Judgments, Fines & Forfeits	612,347	555,544	557,000	557,000
Interest and Other Earnings	278,344	81,602	-	-
Miscellaneous Revenues	77,206	40,778	50,000	50,000
Transfers from Other Funds	961,976	789,875	779,125	812,742
Appropriated Fund Balance	-	-	100,625	-
TOTAL	\$ 26,569,147	\$ 26,695,507	\$ 29,276,797	\$ 30,491,715

EXPENDITURES

CATEGORY	Actual FY 13	Actual FY 14	Estimated FY 15	Budget FY 16
Personal Services	\$ 13,142,295	\$ 13,947,400	\$ 15,148,148	\$ 16,457,169
Operating Expenses	10,918,077	10,768,722	13,208,224	13,336,546
Capital Outlay	187,451	73,667	31,325	21,000
Grants & Aide	61,773	56,344	83,000	133,000
Transfers to Other Funds	812,887	8,014,676	806,100	544,000
Contingency	-	-	-	-
TOTAL	\$ 25,122,483	\$ 32,860,809	\$ 29,276,797	\$ 30,491,715

General Fund Expenditures by Function

FUNCTION	Actual FY 13	Actual FY 14	Projected FY 15	Proposed FY 16
General Government	\$ 7,143,874	\$ 6,705,984	\$ 7,872,410	\$ 8,595,675
Public Safety	9,916,311	9,996,747	10,490,766	10,470,604
Economic Environment	171,346	151,419	288,659	327,249
Transportation	6,278,060	5,937,852	5,494,723	5,721,259
Culture/Recreation	800,005	2,054,131	4,324,139	4,832,928
Transfers to Other Funds	812,887	8,014,676	806,100	544,000
TOTAL	\$ 25,122,483	\$ 32,860,809	\$ 29,276,797	\$ 30,491,715



Public Safety continues to be the primary use of General Fund revenue. This includes Police protection which is contracted through the Flagler County Sheriffs office as well as the City's Fire Department.

Capital Projects Fund

The purpose of this fund is to account for revenues provided for major capital projects and to track the expenditures of those funds.

REVENUES

SOURCE	REVENUES			Proposed
	Actual FY 13	Actual FY 14	Estimated FY 15	Budget FY 16
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 284,600
Local Option, Use and Fuel Taxes	1,861,525	2,392,638	2,371,500	2,500,000
Intergovernmental Revenue	357,853	167,843	10,000	546,000
Interest and Other Earnings	4,879	2,025	-	-
Transfers from Other Funds	200,000	6,706,764	2,593,256	1,074,160
Appropriated Fund Balance	-	-	6,289,563	2,367,840
TOTAL	\$ 2,424,257	\$ 9,269,270	\$ 11,264,319	\$ 6,772,600

EXPENDITURES

SOURCE	EXPENDITURES			Proposed
	Actual FY 13	Actual FY 14	Estimated FY 15	Budget FY 16
Operating Expenses	\$ 5,294	\$ -	\$ -	\$ -
Capital Outlay	726,037	2,875,245	11,264,319	6,488,000
Contingency	-	-	-	284,600
TOTAL	\$ 731,331	\$ 2,875,245	\$ 11,264,319	\$ 6,772,600

CDBG Fund

The purpose of this fund is to account for a Community Development Block Grant, residential housing rehabilitation program as well as the expenditures for the CDBG entitlement program.

REVENUES

SOURCE	Actual	Actual	Original	Estimated	Proposed
	FY 13	FY 14	Budget FY 15	FY 15	Budget FY 16
Intergovernmental Revenue	\$ 342,469	\$ 660,513	\$ 696,439	\$ 738,604	\$ 669,500
Appropriated Fund Balance	-	-	-	-	49,425
TOTAL	\$ 342,469	\$ 660,513	\$ 696,439	\$ 738,604	\$ 718,925

EXPENDITURES

CATEGORY	Actual	Actual	Original	Estimated	Proposed
	FY 13	FY 14	Budget FY 15	FY 15	Budget FY 16
Operating Expenses	\$ 342,469	\$ 388,403	\$ 410,439	\$ 293,473	\$ 409,765
Transfers to Other Funds	-	272,110	286,000	395,706	309,160
Contingency	-	-	-	49,425	-
TOTAL	\$ 342,469	\$ 660,513	\$ 696,439	\$ 738,604	\$ 718,925

Police Education Fund

The purpose of this fund is to account for the revenue and expenditures associated with police officer education. Revenues represent a portion of the collections from fines and forfeitures.

REVENUES

SOURCE	Actual	Actual	Original	Proposed
	FY 13	FY 14	Budget FY 15	Estimated Budget FY 15 FY 16
Judgments, Fines & Forfeits	\$ 9,902	\$ 13,072	\$ 14,000	\$ 10,000
Appropriated Fund Balance	-	-	16,000	16,000
TOTAL	\$ 9,902	\$ 13,072	\$ 30,000	\$ 26,000

EXPENDITURES

CATEGORY	Actual	Actual	Original	Proposed
	FY 13	FY 14	Budget FY 15	Estimated Budget FY 15 FY 16
Operating Expenses	\$ 20,045	\$ 10,039	\$ 10,000	\$ 10,000
Contingency	-	-	20,000	16,000
TOTAL	\$ 20,045	\$ 10,039	\$ 30,000	\$ 26,000

Police Automation Fund

The purpose of this fund is to account for the revenue and expenditures associated with the acquisition and upgrade of the technology of existing police equipment. Revenues represent a portion of the collections from fines and forfeitures. Flagler County is currently retaining this revenue for use towards the county-wide emergency communication system.

REVENUES

SOURCE	Actual FY 13	Actual FY 14	Original Budget FY 15	Estimated FY 15	Proposed Budget FY 16
Judgments, Fines & Forfeits	\$ 20,928	\$ 13,723	\$ -	\$ -	\$ -
Appropriated Fund Balance	-	-	145,000	145,000	10,000
TOTAL	\$ 20,928	\$ 13,723	\$ 145,000	\$ 145,000	\$ 10,000

EXPENDITURES

CATEGORY	Actual FY 13	Actual FY 14	Original Budget FY 15	Estimated FY 15	Proposed Budget FY 16
Operating Expenses	\$ 103,520	\$ 76,380	\$ 135,000	\$ 135,000	\$ -
Contingency	-	-	10,000	10,000	10,000
TOTAL	\$ 103,520	\$ 76,380	\$ 145,000	\$ 145,000	\$ 10,000

Disaster Reserve Fund

The purpose of this fund is to establish a reserve to cover the potential costs of a hurricane or other disaster.

REVENUES

SOURCE	Actual FY 13	Actual FY 14	Original Budget FY 15	Estimated FY 15	Proposed Budget FY 16
Intergovernmental Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and Other Earnings	(406)	-	-	-	-
Appropriated Fund Balance	-	-	2,177,207	2,177,207	2,177,207
TOTAL	\$ (406)	\$ -	\$ 2,177,207	\$ 2,177,207	\$ 2,177,207

EXPENDITURES

CATEGORY	Actual FY 13	Actual FY 14	Original Budget FY 15	Estimated FY 15	Proposed Budget FY 16
Operating Expenses	\$ -	\$ 31,041	\$ -	\$ -	\$ -
Contingency	-	-	2,177,207	2,177,207	2,177,207
TOTAL	\$ -	\$ 31,041	\$ 2,177,207	\$ 2,177,207	\$ 2,177,207

Special Events Fund

The purpose of this fund is to account for the receipt and expenditure of money received from the sale of recyclable materials collected as a part of the solid waste program. This fund is also used to account for the results of special events within the community.

REVENUES

SOURCE	Actual	Actual	Original	Estimated	Proposed
	FY 13	FY 14	Budget FY 15	FY 15	Budget FY 16
Intergovernmental Revenue	\$ 21,195	\$ 20,000	\$ 20,000	\$ 22,500	\$ 22,500
Charges for Services	196,058	127,529	172,960	125,085	149,770
Interest and Other Earnings	(146)	-	-	-	-
Miscellaneous Revenues	2,337	-	-	-	-
Appropriated Fund Balance	-	-	56,890	94,500	72,559
TOTAL	\$219,444	\$147,529	\$249,850	\$242,085	\$244,829

EXPENDITURES

CATEGORY	Actual	Actual	Original	Estimated	Proposed
	FY 13	FY 14	Budget FY 15	FY 15	Budget FY 16
Operating Expenses	\$252,211	\$170,784	\$249,850	\$242,085	\$244,829
TOTAL	\$252,211	\$170,784	\$249,850	\$242,085	\$244,829

Streets Improvement Fund

The Streets Improvement Fund is used to track revenue associated with Gas Taxes and the expenditures of those funds on the street improvement program. State Revenue Sharing monies have also been placed in this fund. Approximately 30% of State Revenue Sharing comes from fuel taxes. Grants related to roadway expansion are also accounted for in this fund.

REVENUES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 13	FY 14	FY 15	Budget FY 16
Local Option, Use and Fuel Taxes	\$ 2,425,115	\$ 1,692,390	\$ 1,692,390	\$ 1,700,000
Ad Valorem Taxes	100,000	-	-	-
Intergovernmental Revenue	2,516,294	4,694,147	8,248,848	4,857,460
Judgments, Fines & Forfeits	934,962	974,117	850,000	120,000
Appropriated Fund Balance	-	-	2,191,781	2,908,756
TOTAL	\$5,976,371	\$7,360,654	\$12,983,019	\$ 9,586,216

EXPENDITURES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 13	FY 14	FY 15	Budget FY 16
Operating Expenses	\$ 657,265	\$ 658,831	\$ 1,900,000	\$ 1,608,000
Capital Outlay	3,132,083	7,265,839	11,383,019	7,978,216
TOTAL	\$ 3,789,348	\$ 7,924,670	\$ 13,283,019	\$ 9,586,216

Recreation Impact Fee Fund

The purpose of this fund is to account for revenues from recreation impact fees and the expenditures of those funds. Recreation impact fees may be used to acquire land for parks and to construct parks. It may not be used for the operation of the parks. An impact fee study was completed in fiscal year 2014. This fund was previously known as the Park Impact Fee Fund.

REVENUES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 13	FY 14	FY 15	Budget FY 16
Intergovernmental Revenue	\$ -	\$ 150,000	\$ -	\$ -
Charges for Services	312,991	446,225	340,000	353,600
Interest and Other Earnings	514	-	-	-
Appropriated Fund Balance	-	-	160,000	396,400
TOTAL	\$313,505	\$596,225	\$500,000	\$750,000

EXPENDITURES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 13	FY 14	FY 15	Budget FY 16
Capital Outlay	\$ -	\$ 197,649	\$ -	\$525,000
Transfers to Other Funds	-	500,000	500,000	225,000
TOTAL	\$ -	\$ 697,649	\$500,000	\$750,000

Fire Impact Fee Fund

The purpose of this fund is to account for revenues from fire impact fees and the expenditures of those funds. Fire impact fees may be used to acquire land for fire stations, to construct stations, or to purchase additional equipment. It may not be used for operations or to replace existing facilities or equipment.

REVENUES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 13	FY 14	FY 15	Budget FY 16
Charges for Services	\$ 56,718	\$ 93,827	\$ 105,000	109,200
Interest and Other Earnings	79	-	-	-
TOTAL	\$56,797	\$93,827	\$105,000	\$109,200

EXPENDITURES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 13	FY 14	FY 15	Budget FY 16
Contingency	\$ -	\$ -	\$ 105,000	\$ 109,200
TOTAL	\$ -	\$ -	\$ 105,000	\$ 109,200

Development Special Projects Fund

The purpose of this fund is to account for revenues from developer contributions and the expenditures of those funds. Developer contributions are for specific purposes such as traffic signals, street lights, or sidewalks, and may not be used to cover other expenditures.

REVENUES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 13	FY 14	FY 15	Budget FY 16
Charges for Services	\$ -	\$ 150,000	\$ -	\$ -
Interest and Other Earnings	(1,371)	-	-	-
Appropriated Fund Balance	-	-	578,940	226,599
TOTAL	\$ (1,371)	\$ 150,000	\$ 578,940	\$ 226,599

EXPENDITURES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 13	FY 14	FY 15	Budget FY 16
Operating Expenses	\$ -	\$ 1,230	\$ -	\$ -
Capital Outlay	123,196	-	-	-
Transfers to Other Funds	600,000	150,000	352,341	-
Contingency	-	-	226,599	226,599
TOTAL	\$ 723,196	\$ 151,230	\$ 578,940	\$ 226,599

Transportation Impact Fee Fund

The purpose of this fund is to account for revenues from transportation impact fees. Prior to October 1, 2004 these fees were administered by Flagler County. Transportation impact fees may be used to increase transportation capacity and may not be used for maintenance or repairs.

REVENUES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 13	FY 14	FY 15	Budget FY 16
Charges for Services	\$ 885,271	\$ 1,127,165	\$ 1,225,000	\$ 1,274,000
Interest and Other Earnings	5,058	4,641	-	-
Transfers from Other Funds	400,000	-	-	-
TOTAL	\$ 1,290,328	\$ 1,131,806	\$ 1,225,000	\$ 1,274,000

EXPENDITURES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 13	FY 14	FY 15	Budget FY 16
Operating Expenses	\$ -	\$ -	\$ -	\$ 75,000
Capital Outlay	219,240	-	-	-
Transfers to Other Funds	353,195	138,831	160,000	160,000
Contingency	-	-	1,065,000	1,039,000
TOTAL	\$ 572,435	\$ 138,831	\$ 1,225,000	\$ 1,274,000

Neighborhood Stabilization Fund

The purpose of this fund is to track the revenue and expenditures associated with amounts received from federal grants for housing programs.

REVENUES

SOURCE	Actual FY 13	Actual FY 14	Original Budget FY 15	Estimated FY 15	Proposed Budget FY 16
Intergovernmental Revenue	\$ 1,352,660	\$ 632,695	\$ -	\$ 26,500	\$ -
Appropriated Fund Balance	-	-	100,000	68,000	12,000
TOTAL	\$ 1,352,660	\$ 632,695	\$ 100,000	\$ 94,500	\$ 12,000

EXPENDITURES

CATEGORY	Actual FY 13	Actual FY 14	Original Budget FY 15	Estimated FY 15	Proposed Budget FY 16
Operating Expenses	\$ 1,285,801	\$ 619,676	\$ 100,000	\$ 94,500	\$ 12,000
TOTAL	\$ 1,285,801	\$ 619,676	\$ 100,000	\$ 94,500	\$ 12,000

Business Assistance Center Fund

This fund accounts for the activities of the Palm Coast Business Assistance Center (BAC). The BAC was started in 2011 through a unique partnership between the City of Palm Coast and the University of Central Florida Small Business Development Center. The Center's mission is to help grow local businesses.

REVENUES

SOURCE	Actual	Actual	Original	Proposed	
	FY 13	FY 14	Budget FY 15	Budget Estimated FY 15 FY 16	
Charges for Services	\$ 25,318	\$ 7,465	\$ 25,000	\$ 20,650	\$ 5,000
Interest	(3)	-	-	-	-
Appropriated Fund Balance	-	-	45,225	55,225	55,225
TOTAL	\$ 25,315	\$ 7,465	\$ 70,225	\$ 75,875	\$ 60,225

EXPENDITURES

CATEGORY	Actual	Actual	Original	Proposed	
	FY 13	FY 14	Budget FY 15	Budget Estimated FY 15 FY 16	
Operating Expenses	\$ 20,840	\$ 14,175	\$ 25,000	\$ 20,650	\$ 27,500
Contingency	-	-	45,225	55,225	32,725
TOTAL	\$ 20,840	\$ 14,175	\$ 70,225	\$ 75,875	\$ 60,225

Old Kings Road Special Assessment Fund

The purpose of this fund is to account for revenues from assessments to property owners and the expenditures of those funds to four-lane Old Kings Road from Palm Coast Parkway south to State Road 100.

REVENUES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 13	FY 14	FY 15	Budget FY 16
Permits, Fees and Special Assessments	\$ -	\$ 248,079	\$ 239,435	\$ 239,435
Interest and Other Earnings	-	53	-	-
Transfer from Other Funds	-	138,831	160,000	160,000
Appropriated Fund Balance	-	-	5,000	-
TOTAL	\$ -	\$ 386,963	\$ 399,435	\$ 399,435

EXPENDITURES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 13	FY 14	FY 15	Budget FY 16
Operating Expenses	\$ 180	\$ 14,426	\$ 5,000	\$ 5,000
Debt Service	52,840	248,079	242,787	239,435
Contingency	-	-	151,648	155,000
TOTAL	\$ 53,020	\$ 262,505	\$ 399,435	\$ 399,435

SR100 Community Redevelopment Fund

The City established a redevelopment area in June 2004. This fund will track revenues and expenditures related to redevelopment.

REVENUES

SOURCE	Actual FY 13	Actual FY 14	Estimated FY 15	Proposed Budget FY 16
Intergovernmental Revenue	\$ 856,901	\$ 960,615	\$ 947,538	\$ 1,010,000
Interest and Other Earnings	341	-	-	-
Miscellaneous Revenues	-	-	15,000	-
Transfers from Other Funds	521,000	1,713,391	523,000	544,000
Debt Proceeds	2,088,000	5,839,000	-	-
Appropriated Fund Balance	-	-	480,450	40,355
TOTAL	\$ 3,466,242	\$ 8,513,006	\$ 1,965,988	\$ 1,594,355

EXPENDITURES

SOURCE	Actual FY 13	Actual FY 14	Estimated FY 15	Proposed Budget FY 16
Operating Expenses	\$ 7,315	\$ 51,014	\$ 15,000	\$ 15,000
Capital Outlay	324,622	6,088,644	425,000	50,000
Debt Service	859,830	990,607	979,988	979,355
Transfers to Other Funds	-	-	546,000	550,000
TOTAL	\$ 1,191,767	\$ 7,130,265	\$ 1,965,988	\$ 1,594,355

Utility Fund

The Utility Fund is an enterprise fund used to account for the City's water and wastewater utility activities. The Utility provides services to all city residents and some portions of the surrounding county.

REVENUES

SOURCE	Actual FY 13	Actual FY 14	Original Budget FY 15	Estimated FY 15	Proposed Budget FY 16
Water Sales	\$ 17,445,894	\$ 17,789,590	\$ 17,908,500	\$ 17,675,000	\$ 18,200,000
Sewer Service	10,421,240	11,817,305	10,393,500	10,453,500	12,975,750
Other Charges for Service	2,863,799	4,815,069	5,521,780	7,392,805	4,645,136
Interest and Other Earnings	(89,736)	-	-	-	-
Miscellaneous Revenues	60,420	-	-	-	-
TOTAL	\$ 30,701,617	\$ 34,421,964	\$ 33,823,780	\$ 35,521,305	\$ 35,820,886

EXPENDITURES

CATEGORY	Actual FY 13	Actual FY 14	Original Budget FY 15	Estimated FY 15	Proposed Budget FY 16
Personal Services	\$ 6,824,320	\$ 6,994,869	\$ 7,740,202	\$ 7,777,792	\$ 7,716,037
Operating Expenses	17,536,956	17,773,522	8,992,082	8,892,707	9,874,064
Capital Outlay	-	-	539,000	538,550	630,100
Debt Service	9,060,984	5,787,685	11,804,259	11,113,803	11,652,601
Grants & Aide	10,000	10,000	10,000	10,000	10,000
Transfers to Other Funds	24,259,717	3,890,699	4,121,675	4,174,275	4,324,695
Contingency	-	-	616,562	3,014,178	1,613,389
TOTAL	\$ 57,691,977	\$ 34,456,775	\$ 33,823,780	\$ 35,521,305	\$ 35,820,886

Utility Capital Projects Fund

This fund is used to record revenues and expenditures related to impact fees, renewal and replacement transfers from the Utility Fund, and bond proceeds.

REVENUES

SOURCE	Actual FY 13	Actual FY 14	Estimated FY 15	Proposed Budget FY 16
Intergovernmental Revenue	\$ -	\$ 620,797	\$ 976,325	\$ 165,000
Charges for Service	1,178,059	1,892,172	1,529,000	1,840,200
Interest and other Earnings	94,394	189,175	239,435	239,435
Transfers from other Funds	23,389,313	3,160,226	3,249,075	3,394,346
Debt Proceeds	-	-	-	25,000,000
Appropriated Fund Balance	-	-	3,581,562	-
TOTAL	\$ 24,661,766	\$ 5,862,370	\$ 9,575,397	\$ 30,638,981

EXPENDITURES

SOURCE	Actual FY 13	Actual FY 14	Estimated FY 15	Proposed Budget FY 16
Operating Expenses	\$ -	\$ 3,818	\$ 181,000	\$ 14,000
Capital Outlay	3,587,739	5,354,357	9,394,397	19,174,498
Contingency	-	-	-	11,450,483
TOTAL	\$ 3,587,739	\$ 5,358,175	\$ 9,575,397	\$ 30,638,981

Stormwater Management Fund

In July 2004 the City Council approved the establishment of a stormwater utility, effective October 1, 2004. In June 2005, the Palm Coast Community Service Corporation's responsibilities for a portion of the stormwater system were brought under the City as the Stormwater Management Department and unified the entire system.

REVENUES

SOURCE	Actual	Actual	Original	Estimated	Proposed
	FY 13	FY 14	Budget FY 15	FY 15	Budget FY 16
Ad Valorem Taxes	\$ 245,750	\$ 275,133	\$ 316,403	\$ 316,403	\$ 363,863
Intergovernmental Revenue	511	-	-	-	-
Charges for Services	6,316,147	7,228,662	7,300,000	7,300,000	7,400,000
Interest and Other Earnings	-	72	-	-	-
Miscellaneous Revenues	300	100	-	-	-
Appropriated Fund Balance	-	-	145,668	30,186	75,761
TOTAL	\$ 6,562,708	\$ 7,503,967	\$ 7,762,071	\$ 7,646,589	\$ 7,839,624

EXPENDITURES

CATEGORY	Actual	Actual	Original	Estimated	Proposed
	FY 13	FY 14	Budget FY 15	FY 15	Budget FY 16
Personal Services	\$ 800,935	\$ 781,923	\$ 1,893,967	\$ 1,903,967	\$ 1,472,217
Operating Expenses	3,129,609	3,701,250	1,933,772	1,887,172	2,562,925
Capital Outlay	1,573,437	1,688,950	2,480,000	2,401,718	2,228,000
Debt Service	321,011	299,346	1,355,832	1,355,832	1,355,241
Transfers to Other Funds	79,000	189,049	98,500	97,900	221,241
TOTAL	\$ 5,903,992	\$ 6,660,518	\$ 7,762,071	\$ 7,646,589	\$ 7,839,624

Solid Waste Fund

The City contracts for solid waste services. This fund is used to track the revenues and contract costs for this service.

REVENUES

SOURCE	Actual FY 13	Actual FY 14	Original Budget FY 15	Estimated FY 15	Proposed Budget FY 16
Charges for Services	\$ 7,227,081	\$ 7,420,478	\$ 7,373,520	\$ 7,373,520	\$ 7,400,000
Interest and Other Earnings	505	-	-	-	-
TOTAL	\$ 7,227,586	\$ 7,420,478	\$ 7,373,520	\$ 7,373,520	\$ 7,400,000

EXPENDITURES

CATEGORY	Actual FY 13	Actual FY 14	Original Budget FY 15	Estimated FY 15	Proposed Budget FY 16
Operating Expenses	\$ 7,154,429	\$ 7,290,268	\$ 7,189,311	\$ 7,189,311	\$ 7,292,826
Contingency	-	-	184,209	184,209	107,174
TOTAL	\$ 7,154,429	\$ 7,290,268	\$ 7,373,520	\$ 7,373,520	\$ 7,400,000

Building Permits Fund

This is a fund that was created during fiscal year 2010 to track revenues and expenses for the Building Permits Department. Previously this function was recorded in the General Fund.

REVENUES

SOURCE	Actual FY 13	Actual FY 14	Original Budget FY 15	Estimated FY 15	Proposed Budget FY 16
Charges for Service	\$ 1,132,896	\$ 1,586,198	\$ 1,573,349	\$ 1,569,949	\$ 1,632,747
Miscellaneous Revenues	20,050	22,622	19,000	18,000	18,500
Appropriated Fund Balance	-	-	1,138,334	903,604	-
TOTAL	\$ 1,152,945	\$ 1,608,820	\$ 2,730,683	\$ 2,491,553	\$ 1,651,247

EXPENDITURES

CATEGORY	Actual FY 13	Actual FY 14	Original Budget FY 15	Estimated FY 15	Proposed Budget FY 16
Personal Services	\$ 919,767	\$ 964,307	\$ 1,279,788	\$ 1,057,965	\$ 1,200,635
Operating Expenses	307,043	318,355	314,061	298,954	340,201
Transfers to Other Funds	-	-	1,136,834	1,134,634	-
Contingency	-	-	-	-	110,411
TOTAL	\$ 1,226,810	\$ 1,282,662	\$ 2,730,683	\$ 2,491,553	\$ 1,651,247

Information Technology Fund

Information Technology was moved from the General Fund to an enterprise fund to begin operation of the City's fiber optic network. Capacity on the network will be marketed to service providers with the revenue being used for the maintenance and expansion of the network, and general technology operations.

REVENUES

SOURCE	Actual FY 13	Actual FY 14	Original Budget FY 15	Estimated FY 15	Proposed Budget FY 16
Charges for Services	\$ 639,557	\$ 677,563	\$ 653,000	\$ 616,500	\$ 535,500
Interest and Other Earnings	1,389	-	1,000	-	-
Non Revenues	2,246,337	2,225,110	1,909,605	1,909,605	1,646,475
Appropriated Fund Balance	-	-	-	-	426,194
TOTAL	\$ 2,887,283	\$ 2,902,673	\$ 2,563,605	\$ 2,526,105	\$ 2,608,169

EXPENDITURES

CATEGORY	Actual FY 13	Actual FY 14	Original Budget FY 15	Estimated FY 15	Proposed Budget FY 16
Personal Services	\$ 844,829	\$ 742,503	\$ 761,746	\$ 754,465	\$ 874,377
Operating Expenses	1,589,196	1,565,325	1,330,782	1,288,646	1,367,140
Capital Outlay	-	-	457,077	457,077	352,000
Debt Service	1,137	2,210	-	-	-
Grants & Aide	300,000	300,000	-	-	-
Transfers to Other Funds	14,000	14,000	14,000	14,000	14,652
Contingency	-	-	-	11,917	-
TOTAL	\$ 2,749,162	\$ 2,624,038	\$ 2,563,605	\$ 2,526,105	\$ 2,608,169

Self Insured Health Fund

The Self Insured Health Fund is an Internal Service Fund that is designed to accumulate employer and employee insurance premiums for the purpose of funding health benefits for eligible participants. Transfers from the user departments provide the revenue necessary to accomplish this task.

REVENUES

SOURCE	Actual FY 13	Actual FY 14	Original Budget FY 15	Estimated FY 15	Proposed Budget FY 16
Non Revenues	\$ 2,985,360	\$ 3,174,499	\$ 3,300,000	\$ 3,300,000	\$ 3,400,000
Interest and Other Earnings	-	-	1,000	-	-
Appropriated Fund Balance	-	-	80,245	-	-
TOTAL	\$ 2,985,360	\$ 3,174,499	\$ 3,381,245	\$ 3,300,000	\$ 3,400,000

EXPENDITURES

CATEGORY	Actual FY 13	Actual FY 14	Original Budget FY 15	Estimated FY 15	Proposed Budget FY 16
Operating Expenses	\$ 3,037,716	\$ 3,027,056	\$ 3,381,245	\$ 3,228,000	\$ 3,232,000
Contingency	-	-	-	72,000	168,000
TOTAL	\$ 3,037,716	\$ 3,027,056	\$ 3,381,245	\$ 3,300,000	\$ 3,400,000

Fleet Management Fund

The Fleet Management Fund is an Internal Service Fund that is designed to maintain the City's fleet of vehicles and equipment and to accumulate reserves for the acquisition of replacements for the fleet when the useful life has expired. Transfers from the user departments provide the revenue necessary to accomplish this task.

REVENUES

SOURCE	Actual	Actual	Original	Estimated	Proposed
	FY 13	FY 14	Budget FY 15	FY 15	Budget FY 16
Charges for Services	\$ 347,132	\$ 294,743	\$ 35,000	\$ 19,000	\$ 35,000
Interest and Other Earnings	-	-	1,000	-	-
Miscellaneous Revenues	191,139	280,593	120,000	130,000	120,000
Non Revenues	3,444,975	3,770,282	4,151,729	3,987,729	4,133,823
Transfers from Other Funds	82,315	248,278	542,400	576,500	351,500
Appropriated Fund Balance	-	-	-	-	323,947
TOTAL	\$ 4,065,561	\$ 4,593,896	\$ 4,850,129	\$ 4,713,229	\$ 4,964,270

EXPENDITURES

CATEGORY	Actual	Actual	Original	Estimated	Proposed
	FY 13	FY 14	Budget FY 15	FY 15	Budget FY 16
Personal Services	\$ 224,003	\$ 284,903	\$ 368,536	\$ 376,696	\$ 368,504
Operating Expenses	3,248,114	3,276,814	1,996,843	1,604,893	1,941,966
Capital Outlay	1,109,805	1,176,782	1,655,470	1,578,100	2,653,800
Contingency	-	-	829,280	1,153,540	-
TOTAL	\$ 4,581,923	\$ 4,738,500	\$ 4,850,129	\$ 4,713,229	\$ 4,964,270

Facilities Maintenance Fund

The Facilities Maintenance Fund was created in fiscal year 2016 and is an internal service s fund that is designed to provide maintenance services to City facilities. Transfers from the user departments support this fund.

REVENUES

SOURCE	Actual FY 13	Actual FY 14	Original Budget FY 15	Estimated FY 15	Proposed Budget FY 16
Non Revenues	\$ -	\$ -	\$ -	\$ -	\$ 640,532
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ 640,532

EXPENDITURES

CATEGORY	Actual FY 13	Actual FY 14	Original Budget FY 15	Estimated FY 15	Proposed Budget FY 16
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ 197,304
Operating Expenses	-	-	-	-	390,638
Capital Outlay	-	-	-	-	7,000
Contingency	-	-	-	-	45,590
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ 640,532

Communications Fund

The Communications Fund is an Internal Service Fund that was created in fiscal year 2016 and is designed to secure future funding for the 800 MHz communication system. Transfers from the user departments support this fund.

REVENUES

SOURCE	Actual FY 13	Actual FY 14	Original Budget FY 15	Estimated FY 15	Proposed Budget FY 16
Non Revenues	\$ -	\$ -	\$ -	\$ -	\$ 249,100
Transfers from Other Funds	-	-	-	-	12,000
Appropriated Fund Balance	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ 261,100

EXPENDITURES

CATEGORY	Actual FY 13	Actual FY 14	Original Budget FY 15	Estimated FY 15	Proposed Budget FY 16
Operating Expenses	\$ -	\$ -	\$ -	\$ -	\$ 9,600
Capital Outlay	-	-	-	-	18,000
Contingency	-	-	-	-	233,500
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ 261,100