

# Budget Detail by Fund

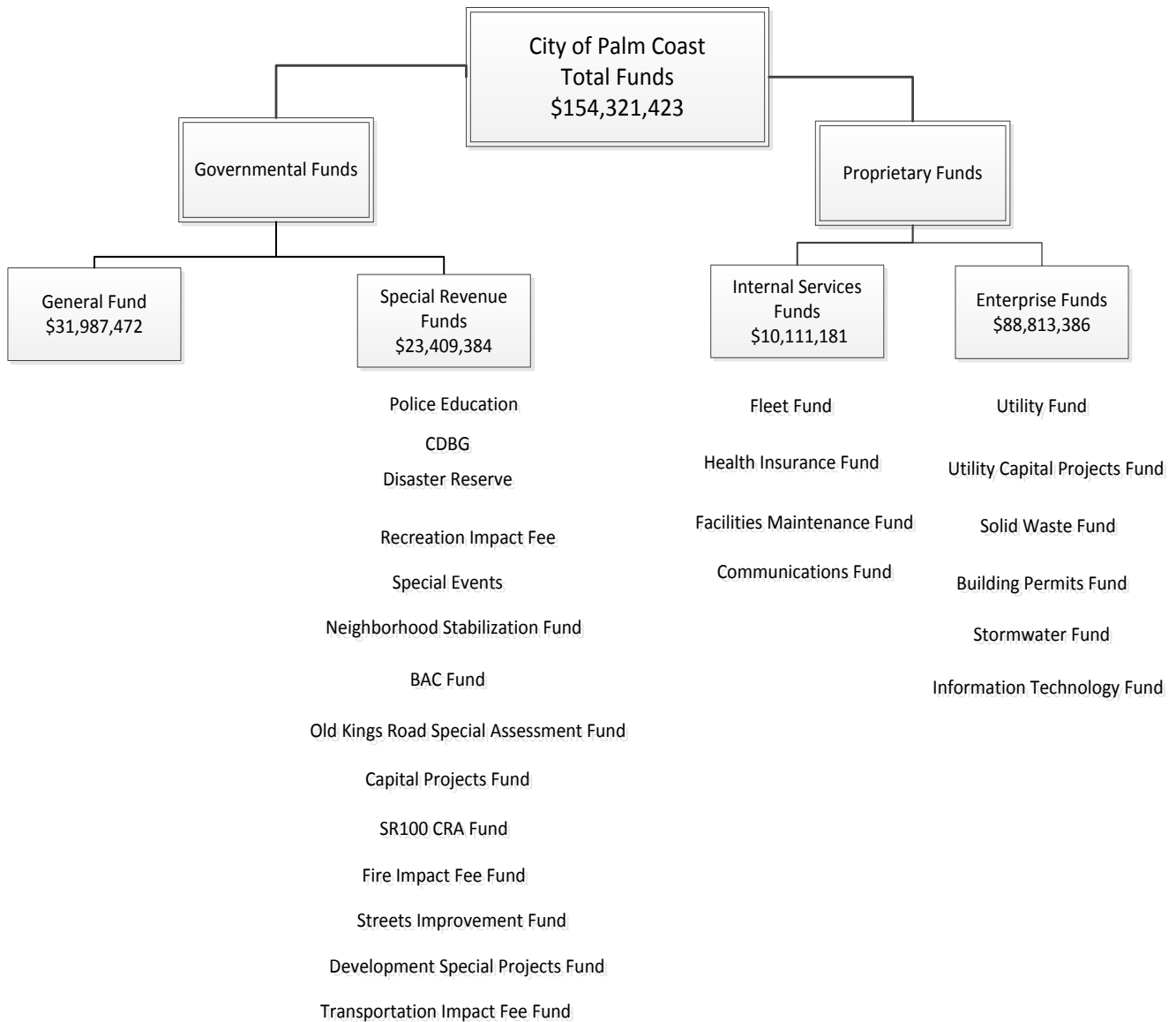




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# Funds

The City of Palm Coast utilizes a fund structure as outlined in the accounting regulations that govern units of local government. A fund is a fiscal and accounting entity which is segregated for the purpose of conducting specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. Funds are divided into various types according to the legal restrictions imposed upon them or by their uses.



## **FUND TYPES:**

Funds described on the pages that follow are consistent with the Comprehensive Annual Financial Report.

### **GOVERNMENTAL FUNDS**

Accounted for on a “spending” or “financial flow” measurement focus. Accordingly, the budgeted fund balances provide an indicator of available spendable, or appropriated resources.

1. General Fund The general fund of a government unit serves as the primary reporting vehicle for current government operations. The general fund is used to account for all current financial resources, with the exception of those required to be accounted for in another fund. Historically, less than 1% of the total expenditures in the General Fund are allocated for capital purchases. The largest impact to this fund as it relates to expenditures is in operating costs.
2. Special Revenue Funds The special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes. These include funds for Police Education, the CDBG program, Recreation Impact Fees, Special Events, the Business Assistance Center, our Disaster Reserve, funding of the Streets Improvement program as well as several others.

### **PROPRIETARY FUNDS**

Proprietary funds are accounted for on a cost of services or “capital maintenance” measurement focus. Accordingly, all assets and liabilities are included on their balance sheets and the reported fund equity provides an indication of the economic net worth of the fund. Operating statements for proprietary fund types report increases and decreases in total economic net worth. The City’s proprietary funds include groups of both enterprise (business-type) and internal services funds. The largest budgetary contributor among all funds is the Utility Fund, which is an enterprise fund.

1. Enterprise Funds The enterprise funds account for operations that are financed and operated in a manner similar to private business enterprises. The Utility Fund and the Utility Capital Projects Fund were established in conjunction with the utility purchase. Other funds include Solid Waste, Stormwater Management, Building Permits and Information Technology.
2. Internal Service Funds The internal service funds account for financing goods or services provided by one department to other City departments or to other governments on a cost-reimbursement basis. The internal service funds in this budget are the Fleet Management, Facilities Maintenance, Communications and the Self Insured Health Fund.

## **FUND BALANCES:**

Fund balances/retained earnings referred to on the following page of this document do not necessarily represent cash and investment balances in the respective funds. It does, however, represent the net of the total fund assets, less total fund liabilities and contributed capital in the respective fund types.

## **GENERAL FUND**

In the General Fund, the primary purpose of reserve retention is to fund unforeseen occurrences. These unforeseen occurrences are funded only upon specific appropriation by the City Council. City policy is to maintain General Fund reserves between 10% and 20% of the annual budget.

## **ENTERPRISE FUNDS**

In the Enterprise Funds, reserves are planned to meet operating expenses and future capital needs. Each enterprise fund has a separate rate structure. These rates are reviewed annually to insure that adequate funding will be available to meet the needs of the individual enterprise's budgetary requirements.

## **INTERNAL SERVICE FUNDS**

Internal Service Funds differ from other fund types in that funds remaining at year-end are normally redistributed back to the originating funds. An exception to this rule is made when timing differences exist and/or reserves for capital purchases are maintained.

## **SPECIAL REVENUE FUNDS**

There are no fund equity reserve requirements for Special Revenue Funds. The purpose of these funds is to fund specific programs and capital improvement projects included in the City's budget. Funding sources include taxes, grants, fines and forfeitures, impact fees, interest earnings, and fund equity.



# Computation of Estimated Fund Balances

FUND	Available Fund Balance 09/30/15	Estimated Fund Balance 09/30/16	Net Annual Revenues (Expenditures)	Available Fund Balance 09/30/17
General	\$ 5,750,918	\$ 6,100,594	\$ -	\$ 6,100,594
CDBG	39,425	-	-	-
Police Education	13,985	8,324	(5,000)	3,324
Police Automation	10,577	-	-	-
Disaster Reserve	2,200,605	2,244,922	5,000	2,249,922
Special Events	400,853	297,539	(39,785)	257,754
Streets Improvement	4,529,564	2,819,225	(1,850,460)	968,765
Recreation Impact Fee	417,494	569,452	(437,300)	132,152
Fire Impact Fee	367,628	518,329	118,600	636,929
Development Special Projects	226,599	342,217	-	342,217
Transportation Impact Fee	-	1,063,773	140,000	1,203,773
Neighborhood Stabilization	16,407	16,407	-	16,407
Old Kings Road Special Assessment	190,511	295,853	153,400	449,253
BAC	55,221	33,918	(22,500)	11,418
SR 100 Community Redevelopment	198,843	165,965	(123,135)	42,830
Capital Projects	4,760,593	5,432,117	(3,487,357)	1,944,760
Utility	12,487,251	16,131,950	1,466,992	17,598,942
Utility Capital Projects	14,275,925	9,176,427	(5,029,021)	4,147,406
Solid Waste	1,118,764	1,410,454	-	1,410,454
Stormwater Management	1,309,793	1,427,175	233,911	1,661,086
Building Permits & Inspections	1,794,531	2,268,676	13,600	2,282,276
Information Technology & Communication	814,784	489,004	(426,194)	62,810
Health Insurance	838,400	2,055,455	79,757	2,135,212
Facilities Fund	-	65,698	40,847	106,545
Communications Fund	-	511,014	265,400	776,414
Fleet Management	5,909,465	5,638,385	86,646	5,725,031
	<b>\$ 57,728,136</b>	<b>\$ 59,082,873</b>	<b>\$ (8,816,599)</b>	<b>\$ 50,266,274</b>

## CHANGES IN FUND BALANCES

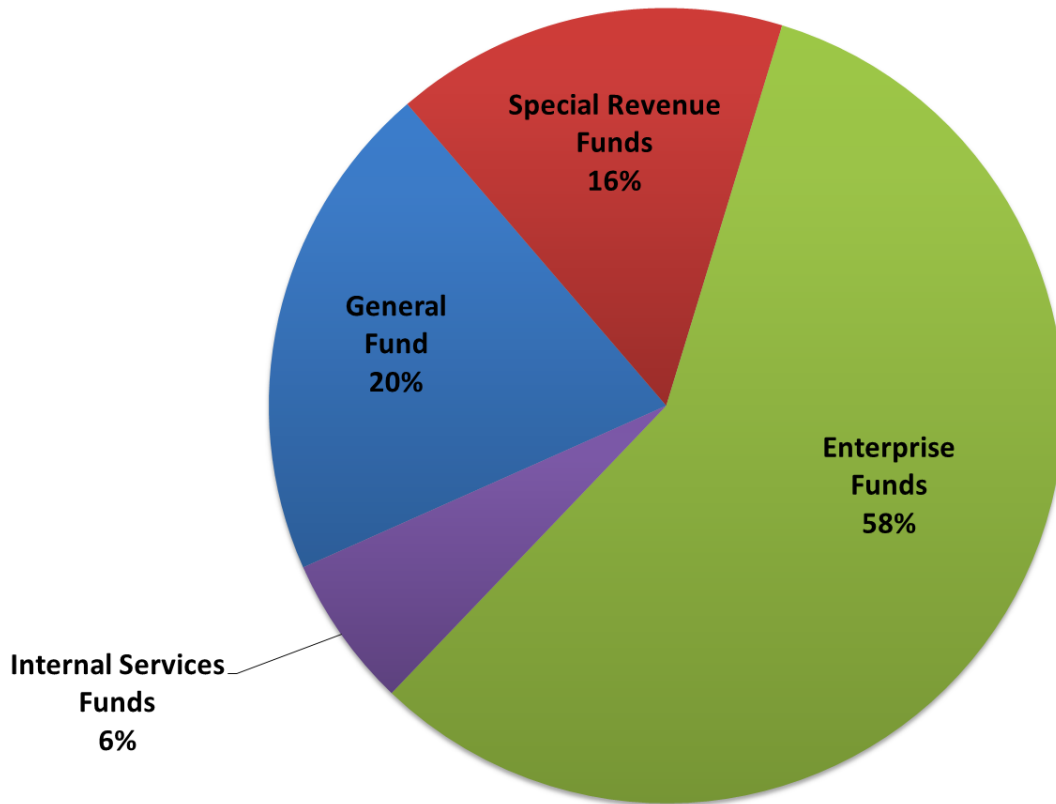
There is an overall decrease of approximately \$8.8 million projected from fiscal year 2016 to 2017. This is primarily due to an increase in capital spending as a result of higher collections of impact fees and other revenues fueled by development. The Streets Improvement and the Capital Projects funds combined are expected to decrease approximately \$5 million due to planned use of accumulated revenues for various construction and renewal projects. The General Fund is estimated to remain relatively level however healthy reserves in the General Fund lead to a decision by City Council to transfer fund balance to the Capital Projects fund at the end of fiscal year 2016.

# Budget Overview by Fund Type

**Total All Funds**  
\$154,321,423

<b>General Fund</b>	<b>Special Revenue Funds</b>	<b>Enterprise Funds</b>	<b>Internal Services Funds</b>
\$ 31,987,472 20%	\$ 23,409,384 15%	\$ 88,813,386 58%	\$ 10,111,181 6%

## Fiscal Year 2017



# General Fund

The City of Palm Coast's primary governmental fund is the General Fund. The largest impact to this fund as it relates to expenditures is in personnel and operating costs. The single largest revenue source is ad valorem taxes.

## REVENUES

SOURCE	Actual FY 14	Actual FY 15	Estimated FY 16	Proposed FY 17
Ad Valorem Taxes	\$14,951,257	\$15,662,131	\$16,364,630	\$17,283,759
Local Option, Use and Fuel Taxes	381,967	324,642	325,000	325,000
Communications Services Taxes	2,522,865	2,529,845	2,425,000	2,373,966
Local Business Tax	346,157	448,611	375,000	375,000
Permits, Fees and Special Assessments	1,036,908	956,882	775,500	876,000
Intergovernmental Revenue	3,410,393	3,909,053	3,840,125	3,976,531
Charges for Services	2,578,161	3,924,953	4,901,938	5,496,066
Judgments, Fines & Forfeits	555,544	560,509	441,000	366,000
Interest and Other Earnings	81,602	3,092	20,000	20,000
Miscellaneous Revenues	40,778	41,427	63,680	55,000
Transfers from Other Funds	789,875	767,000	813,319	840,150
Appropriated Fund Balance	-	-	675,000	-
<b>TOTAL</b>	<b>\$26,695,507</b>	<b>\$29,128,145</b>	<b>\$31,020,192</b>	<b>\$31,987,472</b>

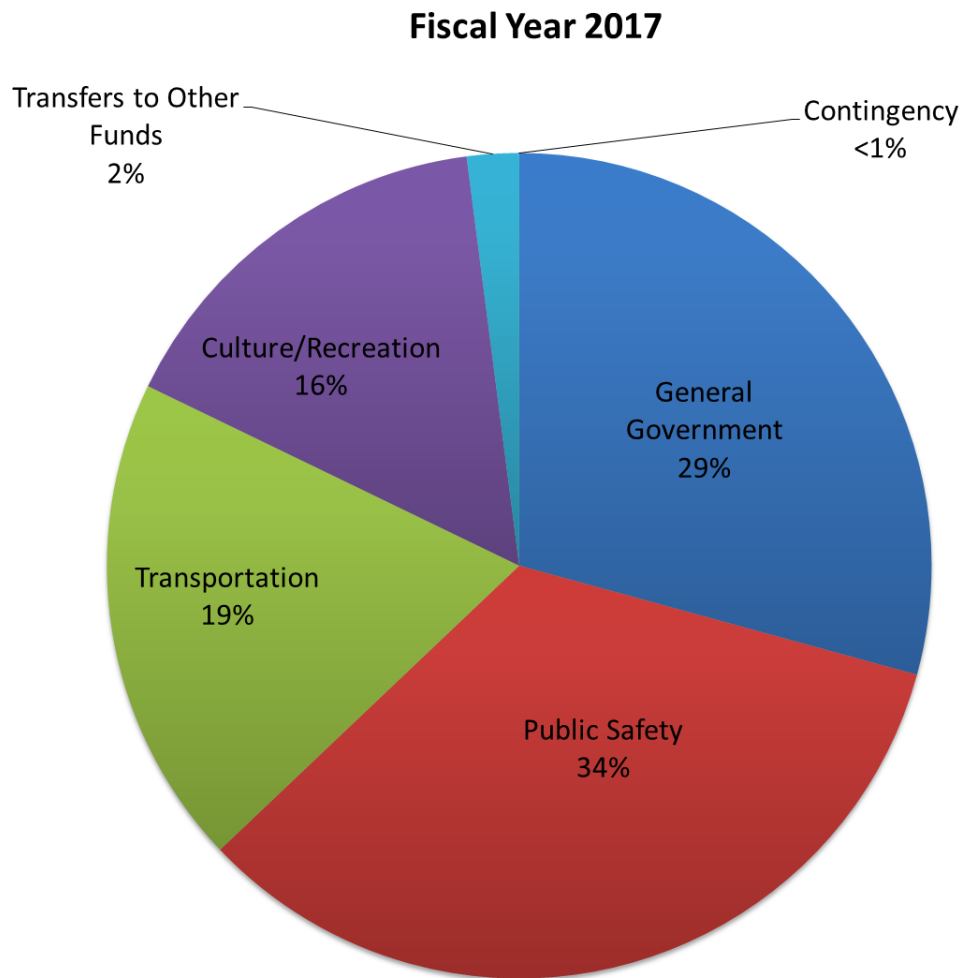
## EXPENDITURES

CATEGORY	Actual FY 14	Actual FY 15	Estimated FY 16	Budget FY 17
Personal Services	\$13,947,400	\$15,606,756	\$16,640,957	\$17,489,029
Operating Expenses	10,768,722	11,817,922	13,050,939	13,620,521
Capital Outlay	73,667	31,324	29,600	99,000
Grants & Aide	-	-	-	-
Transfers to Other Funds	56,344	57,783	108,000	133,000
Contingency	8,014,676	807,832	1,044,000	645,922
	-	-	146,696	-
<b>TOTAL</b>	<b>\$32,860,809</b>	<b>\$28,321,616</b>	<b>\$31,020,192</b>	<b>\$31,987,472</b>



# General Fund Expenditures by Function

<b>FUNCTION</b>	<b>Actual FY 14</b>	<b>Actual FY 15</b>	<b>Projected FY 16</b>	<b>Proposed FY 17</b>
General Government	\$ 6,705,984	\$ 7,259,117	\$ 8,449,288	\$ 9,258,113
Public Safety	9,996,747	10,467,831	10,587,126	10,653,399
Economic Environment	151,419	255,273	313,826	342,682
Transportation	5,937,852	5,476,269	5,654,984	6,089,370
Culture/Recreation	2,054,131	4,055,294	4,824,272	4,997,986
Transfers to Other Funds	8,014,676	807,832	1,044,000	645,922
Contingency	-	-	146,696	-
<b>TOTAL</b>	<b>\$32,860,809</b>	<b>\$28,321,616</b>	<b>\$31,020,192</b>	<b>\$31,987,472</b>



Public Safety continues to be the primary use of General Fund revenue. This includes Police protection which is contracted through the Flagler County Sheriffs office as well as the City's Fire Department.

# Capital Projects Fund

The purpose of this fund is to account for revenues provided for major capital projects and to track the expenditures of those funds.

## REVENUES

SOURCE	REVENUES			Proposed
	Actual FY 14	Actual FY 15	Estimated FY 16	Budget FY 17
Ad Valorem Taxes	\$ -	\$ -	\$ 284,600	\$ 141,418
Local Option, Use and Fuel Taxes	2,392,638	2,587,863	2,650,000	2,800,000
Intergovernmental Revenue	167,843	5,589	400,000	146,000
Interest and Other Earnings	2,025	5,973	8,000	-
Transfers from Other Funds	6,706,764	2,608,574	1,275,000	1,336,225
Appropriated Fund Balance	-	-	802,400	3,487,357
<b>TOTAL</b>	<b>\$ 9,269,270</b>	<b>\$ 5,207,999</b>	<b>\$ 5,420,000</b>	<b>\$ 7,911,000</b>

## EXPENDITURES

SOURCE	EXPENDITURES			Proposed
	Actual FY 14	Actual FY 15	Estimated FY 16	Budget FY 17
Capital Outlay	\$ 2,875,245	\$ 10,447,015	\$ 5,420,000	\$ 7,911,000
Contingency	-	-	-	284,600
<b>TOTAL</b>	<b>\$ 2,875,245</b>	<b>\$ 10,447,015</b>	<b>\$ 5,420,000</b>	<b>\$ 7,911,000</b>

# CDBG Fund

The purpose of this fund is to account for expenditures for the CDBG entitlement program.

## REVENUES

SOURCE	Actual	Actual	Original	Estimated	Proposed
	FY 14	FY 15	Budget FY 16	FY 16	Budget FY 17
Intergovernmental Revenue	\$ 660,513	\$ 719,509	\$ 669,500	\$ 174,445	\$ 979,900
Appropriated Fund Balance	-	-	49,425	49,425	-
<b>TOTAL</b>	<b>\$ 660,513</b>	<b>\$ 719,509</b>	<b>\$ 718,925</b>	<b>\$ 223,870</b>	<b>\$ 979,900</b>

## EXPENDITURES

CATEGORY	Actual	Actual	Original	Estimated	Proposed
	FY 14	FY 15	Budget FY 16	FY 16	Budget FY 17
Operating Expenses	\$ 388,403	\$ 281,186	\$ 409,765	\$ 223,870	\$ 448,675
Transfers to Other Funds	272,110	398,898	309,160	-	531,225
<b>TOTAL</b>	<b>\$ 660,513</b>	<b>\$ 680,084</b>	<b>\$ 718,925</b>	<b>\$ 223,870</b>	<b>\$ 979,900</b>

# Police Education Fund

The purpose of this fund is to account for the revenue and expenditures associated with police officer education. Revenues represent a portion of the collections from fines and forfeitures.

## REVENUES

SOURCE	Actual	Actual	Original	Estimated	Proposed
	FY 14	FY 15	Budget FY 16	FY 16	Budget FY 17
Judgments, Fines & Forfeits	\$13,072	\$6,058	\$10,000	\$ 5,000	\$ 5,000
Interest	-	-	-	50	-
Appropriated Fund Balance	-	-	16,000	13,985	9,035
<b>TOTAL</b>	<b>\$13,072</b>	<b>\$6,058</b>	<b>\$26,000</b>	<b>\$ 19,035</b>	<b>\$ 14,035</b>

## EXPENDITURES

CATEGORY	Actual	Actual	Original	Estimated	Proposed
	FY 14	FY 15	Budget FY 16	FY 16	Budget FY 17
Operating Expenses	\$10,039	\$9,880	\$10,000	\$ 10,000	\$ 10,000
Contingency	-	-	16,000	9,035	4,035
<b>TOTAL</b>	<b>\$10,039</b>	<b>\$9,880</b>	<b>\$26,000</b>	<b>\$ 19,035</b>	<b>\$ 14,035</b>

# Police Automation Fund

The purpose of this fund is to account for the revenue and expenditures associated with the acquisition and upgrade of the technology of existing police equipment. Revenues represent a portion of the collections from fines and forfeitures. Flagler County is currently retaining this revenue for use towards the county-wide emergency communication system.

## REVENUES

SOURCE	Actual	Actual	Original	Estimated	Proposed
	FY 14	FY 15	Budget FY 16	FY 16	Budget FY 17
Judgments, Fines & Forfeits	\$ 13,723	\$ -	\$ -	\$ -	\$ -
Appropriated Fund Balance	-	-	10,000	10,577	-
<b>TOTAL</b>	<b>\$ 13,723</b>	<b>\$ -</b>	<b>\$ 10,000</b>	<b>\$ 10,577</b>	<b>\$ -</b>

## EXPENDITURES

CATEGORY	Actual	Actual	Original	Estimated	Proposed
	FY 14	FY 15	Budget FY 16	FY 16	Budget FY 17
Operating Expenses	\$ 76,380	\$ 135,000	\$ -	\$ -	\$ -
Transfer to other Funds	-	-	-	10,577	-
Contingency	-	-	10,000	-	-
<b>TOTAL</b>	<b>\$ 76,380</b>	<b>\$ 135,000</b>	<b>\$ 10,000</b>	<b>\$ 10,577</b>	<b>\$ -</b>

# Disaster Reserve Fund

The purpose of this fund is to establish a reserve to cover the potential costs of a hurricane or other disaster.

## REVENUES

SOURCE	Actual FY 14	Actual FY 15	Original Budget FY 16	Estimated FY 16	Proposed Budget FY 17
Intergovernmental Revenue	\$ -	\$ 26,401	\$ -	\$ 26,481	\$ -
Interest and Other Earnings	-	534	-	5,000	5,000
Appropriated Fund Balance	-	-	2,177,207	2,177,207	2,207,265
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ 26,936</b>	<b>\$ 2,177,207</b>	<b>\$ 2,208,688</b>	<b>\$ 2,212,265</b>

## EXPENDITURES

CATEGORY	Actual FY 14	Actual FY 15	Original Budget FY 16	Estimated FY 16	Proposed Budget FY 17
Operating Expenses	\$ 27,005	\$ -	\$ -	\$ -	\$ -
Contingency	-	-	2,177,207	2,208,688	2,212,265
<b>TOTAL</b>	<b>\$ 27,005</b>	<b>\$ -</b>	<b>\$ 2,177,207</b>	<b>\$ 2,208,688</b>	<b>\$ 2,212,265</b>

Shortly after the adoption of the Fiscal Year 2017 budget, Palm Coast was affected by Hurricane Matthew. The hurricane was primarily a wind event, causing widespread power outages and significant tree damage. Estimated repair and debris removal costs are \$2 million, to be funded by the disaster reserve. We anticipate to recover approximately 90% of those costs from insurance and FEMA reimbursements.



# Special Events Fund

The purpose of this fund is to account for the receipt and expenditure of money received from the sale of recyclable materials collected as a part of the solid waste program. This fund is also used to account for the results of special events within the community.

## REVENUES

SOURCE	Actual	Actual	Original	Estimated	Proposed
	FY 14	FY 15	Budget FY 16	FY 16	Budget FY 17
Intergovernmental Revenue	\$ 20,000	\$ 22,500	\$ 22,500	\$ 20,000	\$ 20,000
Charges for Services	127,529	134,285	149,770	144,906	105,675
Miscellaneous Revenues	-	-	-	325	-
Appropriated Fund Balance	-	-	72,559	115,877	39,785
<b>TOTAL</b>	<b>\$ 147,529</b>	<b>\$ 156,785</b>	<b>\$ 244,829</b>	<b>\$ 281,108</b>	<b>\$ 165,460</b>

## EXPENDITURES

CATEGORY	Actual	Actual	Original	Estimated	Proposed
	FY 14	FY 15	Budget FY 16	FY 16	Budget FY 17
Operating Expenses	\$ 170,784	\$ 189,320	\$ 244,829	\$ 266,108	\$ 165,460
Capital Outlay	-	-	-	15,000	-
<b>TOTAL</b>	<b>\$ 170,784</b>	<b>\$ 189,320</b>	<b>\$ 244,829</b>	<b>\$ 281,108</b>	<b>\$ 165,460</b>

# Streets Improvement Fund

The Streets Improvement Fund is used to track revenue associated with Gas Taxes and the expenditures of those funds on the street improvement program. State Revenue Sharing monies have also been placed in this fund. Approximately 30% of State Revenue Sharing comes from fuel taxes. Grants related to roadway expansion are also accounted for in this fund.

## REVENUES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 14	FY 15	FY 16	Budget FY 17
Local Option, Use and Fuel Taxes	\$ 1,692,390	\$ 2,340,956	\$ 1,690,000	\$ 1,875,000
Intergovernmental Revenue	4,694,147	6,864,800	4,810,759	2,307,540
Judgments, Fines & Forfeits	974,117	310,728	175,000	120,000
Interest and Other Earnings	-	-	5,000	-
Transfers from Other Funds	-	300,000	-	700,000
Appropriated Fund Balance	-	-	1,550,858	1,850,460
<b>TOTAL</b>	<b>\$7,360,654</b>	<b>\$9,816,484</b>	<b>\$8,231,617</b>	<b>\$ 6,853,000</b>

## EXPENDITURES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 14	FY 15	FY 16	Budget FY 17
Operating Expenses	\$ 658,831	\$ 169,125	\$ 1,720,000	\$ 2,028,000
Capital Outlay	7,265,839	11,201,334	6,511,617	4,825,000
<b>TOTAL</b>	<b>\$ 7,924,670</b>	<b>\$ 11,370,459</b>	<b>\$ 8,231,617</b>	<b>\$ 6,853,000</b>

# Recreation Impact Fee Fund

The purpose of this fund is to account for revenues from recreation impact fees and the expenditures of those funds. Recreation impact fees may be used to acquire land for parks and to construct parks. It may not be used for the operation of the parks. An impact fee study was completed in fiscal year 2014. This fund was previously known as the Park Impact Fee Fund.

## REVENUES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 14	FY 15	FY 16	Budget FY 17
Intergovernmental Revenue	\$ 150,000	\$ -	\$ -	\$ 150,000
Charges for Services	446,225	346,587	353,600	367,700
Interest and Other Earnings	-	135	1,200	-
Appropriated Fund Balance	-	-	-	437,300
<b>TOTAL</b>	<b>\$596,225</b>	<b>\$346,722</b>	<b>\$354,800</b>	<b>\$955,000</b>

## EXPENDITURES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 14	FY 15	FY 16	Budget FY 17
Operating Expenses	\$ -	\$ -	\$ 20,000	\$ -
Capital Outlay	197,649	-	-	725,000
Transfers to Other Funds	500,000	500,000	225,000	230,000
Contingency	-	-	109,800	-
<b>TOTAL</b>	<b>\$697,649</b>	<b>\$500,000</b>	<b>\$354,800</b>	<b>\$955,000</b>

# Fire Impact Fee Fund

The purpose of this fund is to account for revenues from fire impact fees and the expenditures of those funds. Fire impact fees may be used to acquire land for fire stations, to construct stations, or to purchase additional equipment. It may not be used for operations or to replace existing facilities or equipment.

## REVENUES

SOURCE	REVENUES			Proposed
	Actual FY 14	Actual FY 15	Estimated FY 16	Budget FY 17
Charges for Services	\$93,827	\$ 106,431	\$ 114,000	118,600
Interest and Other Earnings	-	228	800	-
<b>TOTAL</b>	<b>\$93,827</b>	<b>\$106,659</b>	<b>\$114,800</b>	<b>\$118,600</b>

## EXPENDITURES

SOURCE	EXPENDITURES			Proposed
	Actual FY 14	Actual FY 15	Estimated FY 16	Budget FY 17
Contingency	\$ -	\$ -	\$ 114,800	\$ 118,600
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 114,800</b>	<b>\$ 118,600</b>

# Development Special Projects Fund

The purpose of this fund is to account for revenues from developer contributions and the expenditures of those funds. Developer contributions are for specific purposes such as traffic signals, street lights, or sidewalks, and may not be used to cover other expenditures.

## REVENUES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 14	FY 15	FY 16	Budget FY 17
Charges for Services	\$ 148,770	\$ -	\$ 19,525	\$ -
Interest and Other Earnings	-	-	425	-
<b>TOTAL</b>	<b>\$ 148,770</b>	<b>\$ -</b>	<b>\$ 19,950</b>	<b>\$ -</b>

## EXPENDITURES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 14	FY 15	FY 16	Budget FY 17
Transfers to Other Funds	\$ 150,000	\$ 352,341	\$ -	\$ -
Contingency	-	-	19,950	-
<b>TOTAL</b>	<b>\$ 150,000</b>	<b>\$ 352,341</b>	<b>\$ 19,950</b>	<b>\$ -</b>

# Transportation Impact Fee Fund

The purpose of this fund is to account for revenues from transportation impact fees. Prior to October 1, 2004 these fees were administered by Flagler County. Transportation impact fees may be used to increase transportation capacity and may not be used for maintenance or repairs.

## REVENUES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 14	FY 15	FY 16	Budget FY 17
Charges for Services	\$ 1,127,165	\$ 1,246,201	\$ 1,800,000	\$ 1,800,000
Interest and Other Earnings	4,641	1,771	-	-
<b>TOTAL</b>	<b>\$ 1,131,806</b>	<b>\$ 1,247,972</b>	<b>\$ 1,800,000</b>	<b>\$ 1,800,000</b>

## EXPENDITURES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 14	FY 15	FY 16	Budget FY 17
Operating Expenses	\$ -	\$ -	\$ 25,000	\$ 50,000
Capital Outlay	-	-	-	750,000
Transfers to Other Funds	138,831	188,747	90,000	860,000
Contingency	-	-	1,685,000	140,000
<b>TOTAL</b>	<b>\$ 138,831</b>	<b>\$ 188,747</b>	<b>\$ 1,800,000</b>	<b>\$ 1,800,000</b>



# Neighborhood Stabilization Fund

The purpose of this fund is to track the revenue and expenditures associated with amounts received from federal grants for housing programs.

## REVENUES

SOURCE	Actual	Actual	Original	Estimated	Proposed
	FY 14	FY 15	Budget FY 16	FY 16	Budget FY 17
Intergovernmental Revenue	\$ 632,695	\$ 26,500	\$ -	\$ -	\$ -
Appropriated Fund Balance	-	-	12,000	16,407	16,407
<b>TOTAL</b>	<b>\$ 632,695</b>	<b>\$ 26,500</b>	<b>\$ 12,000</b>	<b>\$ 16,407</b>	<b>\$ 16,407</b>

## EXPENDITURES

CATEGORY	Actual	Actual	Original	Estimated	Proposed
	FY 14	FY 15	Budget FY 16	FY 16	Budget FY 17
Operating Expenses	\$ 619,676	\$ 89,970	\$ 12,000	\$ -	\$ -
Contingency	-	-	-	16,407	16,407
<b>TOTAL</b>	<b>\$ 619,676</b>	<b>\$ 89,970</b>	<b>\$ 12,000</b>	<b>\$ 16,407</b>	<b>\$ 16,407</b>

# *Business Assistance Center Fund*

This fund accounts for the activities of the Palm Coast Business Assistance Center (BAC). The BAC was started in 2011 through a unique partnership between the City of Palm Coast and the University of Central Florida Small Business Development Center. The Center's mission is to help grow local businesses.

## REVENUES

SOURCE	Actual	Actual	Original	Estimated	Proposed
	FY 14	FY 15	Budget FY 16	FY 16	Budget FY 17
Charges for Services	\$ 7,465	\$17,900	\$ 5,000	\$ -	\$ 5,000
Interest	-	27	-	125	-
Appropriated Fund Balance	-	-	55,225	56,005	33,630
<b>TOTAL</b>	<b>\$ 7,465</b>	<b>\$17,927</b>	<b>\$60,225</b>	<b>\$ 56,130</b>	<b>\$ 38,630</b>

## EXPENDITURES

CATEGORY	Actual	Actual	Original	Estimated	Proposed
	FY 14	FY 15	Budget FY 16	FY 16	Budget FY 17
Operating Expenses	\$14,175	\$17,522	\$27,500	\$ 22,500	\$ 27,500
Contingency	-	-	32,725	33,630	11,130
<b>TOTAL</b>	<b>\$14,175</b>	<b>\$17,522</b>	<b>\$60,225</b>	<b>\$ 56,130</b>	<b>\$ 38,630</b>

# *Old Kings Road Special Assessment Fund*

The purpose of this fund is to account for revenues from assessments to property owners and the expenditures of those funds to four-lane Old Kings Road from Palm Coast Parkway south to State Road 100.

## REVENUES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 14	FY 15	FY 16	Budget FY 17
Permits, Fees and Special Assessments	\$ 248,079	\$ 247,559	\$ 239,435	\$ 327,030
Interest and Other Earnings	53	746	900	-
Transfer from Other Funds	-	188,747	90,000	160,000
<b>TOTAL</b>	<b>\$ 248,132</b>	<b>\$ 437,052</b>	<b>\$ 330,335</b>	<b>\$ 487,030</b>

## EXPENDITURES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 14	FY 15	FY 16	Budget FY 17
Operating Expenses	\$ 14,426	\$ 13,573	\$ 5,000	\$ 6,600
Debt Service	248,079	247,053	239,941	327,030
Contingency	-	-	85,394	153,400
<b>TOTAL</b>	<b>\$ 262,505</b>	<b>\$ 260,625</b>	<b>\$ 330,335</b>	<b>\$ 487,030</b>

# SR100 Community Redevelopment Fund

The City established a redevelopment area in June 2004. This fund will track revenues and expenditures related to redevelopment.

<b>REVENUES</b>				
SOURCE	Actual FY 14	Actual FY 15	Estimated FY 16	Proposed Budget FY 17
Intergovernmental Revenue	\$ 960,615	\$ 947,538	\$ 1,017,125	\$ 1,140,000
Interest and Other Earnings	-	-	2,200	-
Miscellaneous Revenues	-	18,900	-	-
Transfers from Other Funds	1,713,391	523,000	544,000	594,922
Debt Proceeds	5,839,000	-	-	-
Appropriated Fund Balance	-	-	38,130	123,135
<b>TOTAL</b>	<b>\$ 8,513,006</b>	<b>\$ 1,489,438</b>	<b>\$ 1,601,455</b>	<b>\$ 1,858,057</b>

<b>EXPENDITURES</b>				
SOURCE	Actual FY 14	Actual FY 15	Estimated FY 16	Proposed Budget FY 17
Operating Expenses	\$ 51,014	\$ 17,397	\$ 67,100	\$ 103,939
Capital Outlay	6,088,644	304,617	5,000	200,000
Debt Service	990,607	979,981	979,355	979,118
Transfers to Other Funds	-	546,000	550,000	575,000
<b>TOTAL</b>	<b>\$ 7,130,265</b>	<b>\$ 1,847,995</b>	<b>\$ 1,601,455</b>	<b>\$ 1,858,057</b>

# Utility Fund

The Utility Fund is an enterprise fund used to account for the City's water and wastewater utility activities. The Utility provides services to all city residents and some portions of the surrounding county.

## REVENUES

SOURCE	Actual FY 14	Actual FY 15	Original Budget FY 16	Estimated FY 16	Proposed Budget FY 17
Water Sales	\$ 17,445,894	\$ 17,789,590	\$ -	\$ 20,260,000	\$ 20,563,900
Sewer Service	10,421,240	11,817,305	-	14,421,526	14,637,849
Other Charges for Service	6,554,830	6,027,436	35,820,886	1,301,091	1,311,350
Interest and Other Earnings	-	-	-	30,000	-
<b>TOTAL</b>	<b>\$ 34,421,964</b>	<b>\$ 35,634,331</b>	<b>\$ 35,820,886</b>	<b>\$ 36,012,617</b>	<b>\$ 36,513,099</b>

## EXPENDITURES

CATEGORY	Actual FY 14	Actual FY 15	Original Budget FY 16	Estimated FY 16	Proposed Budget FY 17
Personal Services	\$ 6,994,869	\$ 7,410,219	\$ 7,716,037	\$ 7,733,542	\$ 8,352,825
Operating Expenses	17,773,522	17,793,648	9,874,064	9,692,642	10,585,366
Capital Outlay	-	-	630,100	563,930	577,500
Debt Service	5,787,685	5,702,373	11,652,601	11,433,227	11,098,018
Grants & Aide	10,000	10,000	10,000	10,000	10,000
Transfers to Other Funds	3,890,699	4,175,575	4,324,695	4,430,673	4,359,998
Contingency	-	-	1,613,389	2,148,603	1,529,392
<b>TOTAL</b>	<b>\$ 34,456,775</b>	<b>\$ 35,091,815</b>	<b>\$ 35,820,886</b>	<b>\$ 36,012,617</b>	<b>\$ 36,513,099</b>

# Utility Capital Projects Fund

This fund is used to record revenues and expenditures related to impact fees, renewal and replacement transfers from the Utility Fund, and bond proceeds.

## REVENUES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 14	FY 15	FY 16	Budget FY 17
Intergovernmental Revenue	\$ 620,797	\$ 813,569	\$ 752,435	\$ 1,847,960
Charges for Service	1,892,172	1,527,402	2,300,000	2,450,000
Interest and other Earnings	189,175	353,258	350,000	316,500
Transfers from other Funds	3,160,226	3,249,075	3,503,824	3,538,862
Debt Proceeds	-	-	9,130,000	19,525,000
Appropriated Fund Balance	-	-	1,221,524	5,029,021
<b>TOTAL</b>	<b>\$ 5,862,370</b>	<b>\$ 5,943,305</b>	<b>\$ 17,257,783</b>	<b>\$ 32,707,343</b>

## EXPENDITURES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 14	FY 15	FY 16	Budget FY 17
Operating Expenses	\$ 3,818	\$ 93,383	\$ 31,000	\$ 567,343
Capital Outlay	3,587,739	5,354,357	17,226,783	32,140,000
<b>TOTAL</b>	<b>\$ 3,591,557</b>	<b>\$ 5,447,740</b>	<b>\$ 17,257,783</b>	<b>\$ 32,707,343</b>



# Stormwater Management Fund

In July 2004 the City Council approved the establishment of a stormwater utility, effective October 1, 2004. In June 2005, the Palm Coast Community Service Corporation's responsibilities for a portion of the stormwater system were brought under the City as the Stormwater Management Department and unified the entire system.

## REVENUES

SOURCE	Actual	Actual	Original	Estimated	Proposed
	FY 14	FY 15	Budget FY 16	FY 16	Budget FY 17
Ad Valorem Taxes	\$ 275,133	\$ 316,403	\$ 363,863	\$ 363,863	\$ 418,442
Intergovernmental Revenue	1,296	1,116	-	-	335,000
Charges for Services	7,154,316	7,047,910	7,400,000	7,150,000	7,240,846
Interest and Other Earnings	72	942	-	2,200	-
Miscellaneous Revenues	100	90	-	-	-
Appropriated Fund Balance	-	-	75,761	40,830	-
<b>TOTAL</b>	<b>\$ 7,430,916</b>	<b>\$ 7,366,461</b>	<b>\$ 7,839,624</b>	<b>\$ 7,556,893</b>	<b>\$ 7,994,288</b>

## EXPENDITURES

CATEGORY	Actual	Actual	Original	Estimated	Proposed
	FY 14	FY 15	Budget FY 16	FY 16	Budget FY 17
Personal Services	\$ 781,923	\$ 928,094	\$ 1,472,217	\$ 1,476,106	\$ 1,596,910
Operating Expenses	3,701,250	3,839,677	2,562,925	2,599,305	2,600,513
Capital Outlay	1,573,437	1,688,950	2,228,000	1,910,000	2,060,000
Debt Service	299,346	268,522	1,355,241	1,355,241	1,361,275
Transfers to Other Funds	189,049	97,900	221,241	216,241	141,679
Contingency	-	-	-	-	233,911
<b>TOTAL</b>	<b>\$ 6,545,005</b>	<b>\$ 6,823,142</b>	<b>\$ 7,839,624</b>	<b>\$ 7,556,893</b>	<b>\$ 7,994,288</b>

# Solid Waste Fund

The City contracts for solid waste services. This fund is used to track the revenues and contract costs for this service. In 2017 a new contract will take effect raising the monthly rate from \$18.62 per household to \$20.16.

## REVENUES

SOURCE	Actual FY 14	Actual FY 15	Original Budget FY 16	Estimated FY 16	Proposed Budget FY 17
Charges for Services	\$ 7,420,478	\$ 7,349,016	\$ 7,400,000	\$ 7,450,000	\$ 7,537,466
Interest and Other Earnings	-	626	-	2,000	-
<b>TOTAL</b>	<b>\$ 7,420,478</b>	<b>\$ 7,349,642</b>	<b>\$ 7,400,000</b>	<b>\$ 7,452,000</b>	<b>\$ 7,537,466</b>

## EXPENDITURES

CATEGORY	Actual FY 14	Actual FY 15	Original Budget FY 16	Estimated FY 16	Proposed Budget FY 17
Operating Expenses	\$ 7,290,268	\$ 7,239,055	\$ 7,292,826	\$ 7,362,995	\$ 7,537,466
Contingency	-	-	107,174	89,005	-
<b>TOTAL</b>	<b>\$ 7,290,268</b>	<b>\$ 7,239,055</b>	<b>\$ 7,400,000</b>	<b>\$ 7,452,000</b>	<b>\$ 7,537,466</b>

# Building Permits Fund

This is a fund that was created during fiscal year 2010 to track revenues and expenses for the Building Permits Department. Previously this function was recorded in the General Fund.

## REVENUES

SOURCE	Actual FY 14	Actual FY 15	Original Budget FY 16	Estimated FY 16	Proposed Budget FY 17
Charges for Service	\$ 1,586,198	\$ 1,695,623	\$ 1,632,747	\$ 1,660,000	\$ 1,709,650
Interest and Other Earnings	-	388	-	4,000	-
Miscellaneous Revenues	22,622	21,680	18,500	22,000	22,000
<b>TOTAL</b>	<b>\$ 1,608,820</b>	<b>\$ 1,717,691</b>	<b>\$ 1,651,247</b>	<b>\$ 1,686,000</b>	<b>\$ 1,731,650</b>

## EXPENDITURES

CATEGORY	Actual FY 14	Actual FY 15	Original Budget FY 16	Estimated FY 16	Proposed Budget FY 17
Personal Services	\$ 964,307	\$ 1,008,081	\$ 1,200,635	\$ 1,170,704	\$ 1,290,932
Operating Expenses	318,355	286,347	340,201	480,318	397,118
Transfers to Other Funds	-	1,134,634	-	-	30,000
Contingency	-	-	110,411	34,978	13,600
<b>TOTAL</b>	<b>\$ 1,282,662</b>	<b>\$ 2,429,062</b>	<b>\$ 1,651,247</b>	<b>\$ 1,686,000</b>	<b>\$ 1,731,650</b>

# Information Technology Fund

Information Technology was moved from the General Fund to an enterprise fund to begin operation of the City's fiber optic network. Capacity on the network will be marketed to service providers with the revenue being used for the maintenance and expansion of the network, and general technology operations.

## REVENUES

SOURCE	Actual FY 14	Actual FY 15	Original Budget FY 16	Estimated FY 16	Proposed Budget FY 17
Charges for Services	\$ 677,563	\$ 669,141	\$ 535,500	\$ 508,575	\$ 585,440
Interest and Other Earnings	-	1,603	-	2,000	2,000
Miscellaneous Revenues	-	-	-	25,000	-
Non Revenues	2,225,110	1,909,605	1,646,475	1,646,475	1,742,100
Appropriated Fund Balance	-	-	426,194	423,212	-
<b>TOTAL</b>	<b>\$ 2,902,673</b>	<b>\$ 2,580,349</b>	<b>\$ 2,608,169</b>	<b>\$ 2,605,262</b>	<b>\$ 2,329,540</b>

## EXPENDITURES

CATEGORY	Actual FY 14	Actual FY 15	Original Budget FY 16	Estimated FY 16	Proposed Budget FY 17
Personal Services	\$ 742,500	\$ 738,656	\$ 874,377	\$ 856,480	\$ 948,465
Operating Expenses	1,246,552	1,205,188	1,367,140	1,446,130	1,221,740
Capital Outlay	223,569	333,192	352,000	288,000	144,000
Debt Service	2,210	4,490	-	-	-
Grants & Aide	300,000	-	-	-	-
Transfers to Other Funds	14,000	14,000	14,652	14,652	15,335
<b>TOTAL</b>	<b>\$ 2,528,831</b>	<b>\$ 2,295,526</b>	<b>\$ 2,608,169</b>	<b>\$ 2,605,262</b>	<b>\$ 2,329,540</b>

# Self Insured Health Fund

The Self Insured Health Fund is an Internal Service Fund that is designed to accumulate employer and employee insurance premiums for the purpose of funding health benefits for eligible participants. Transfers from the user departments provide the revenue necessary to accomplish this task.

## REVENUES

SOURCE	Actual FY 14	Actual FY 15	Original Budget FY 16	Estimated FY 16	Proposed Budget FY 17
Non Revenues	\$ 3,174,499	\$ 3,567,875	\$ 3,400,000	\$ 4,335,000	\$ 4,551,750
Miscellaneous Revenues	12,988	-	-	42,500	25,000
Interest and Other Earnings	-	-	-	4,000	4,000
<b>TOTAL</b>	<b>\$ 3,187,487</b>	<b>\$ 3,567,875</b>	<b>\$ 3,400,000</b>	<b>\$ 4,381,500</b>	<b>\$ 4,580,750</b>

## EXPENDITURES

CATEGORY	Actual FY 14	Actual FY 15	Original Budget FY 16	Estimated FY 16	Proposed Budget FY 17
Operating Expenses	\$ 3,027,057	\$ 3,440,231	\$ 3,232,000	\$ 4,281,660	\$ 4,500,993
Contingency	-	-	168,000	99,840	79,757
<b>TOTAL</b>	<b>\$ 3,027,057</b>	<b>\$ 3,440,231</b>	<b>\$ 3,400,000</b>	<b>\$ 4,381,500</b>	<b>\$ 4,580,750</b>

# Fleet Management Fund

The Fleet Management Fund is an Internal Service Fund that is designed to maintain the City's fleet of vehicles and equipment and to accumulate reserves for the acquisition of replacements for the fleet when the useful life has expired. Transfers from the user departments provide the revenue necessary to accomplish this task.

## REVENUES

SOURCE	Actual FY 14	Actual FY 15	Original Budget FY 16	Estimated FY 16	Proposed Budget FY 17
Charges for Services	\$ 294,743	\$ 19,247	\$ 35,000	\$ 18,000	\$ 18,000
Interest and Other Earnings	-	5,391	-	11,000	-
Miscellaneous Revenues	280,593	208,563	120,000	220,000	170,000
Non Revenues	3,770,282	3,901,085	4,133,823	3,913,711	4,221,988
Transfers from Other Funds	248,278	576,770	351,500	343,000	207,000
Appropriated Fund Balance	-	-	323,947	366,683	-
<b>TOTAL</b>	<b>\$ 4,593,895</b>	<b>\$ 4,711,056</b>	<b>\$ 4,964,270</b>	<b>\$ 4,872,394</b>	<b>\$ 4,616,988</b>

## EXPENDITURES

CATEGORY	Actual FY 14	Actual FY 15	Original Budget FY 16	Estimated FY 16	Proposed Budget FY 17
Personal Services	\$ 284,903	\$ 333,229	\$ 368,504	\$ 375,107	\$ 452,540
Operating Expenses	1,889,578	1,458,352	1,941,966	1,695,532	1,753,302
Capital Outlay	1,109,805	1,176,782	2,653,800	2,554,000	2,324,500
Transfers to Other Funds	-	-	-	247,755	-
Contingency	-	-	-	-	86,646
<b>TOTAL</b>	<b>\$ 3,284,287</b>	<b>\$ 2,968,363</b>	<b>\$ 4,964,270</b>	<b>\$ 4,872,394</b>	<b>\$ 4,616,988</b>



# Facilities Maintenance Fund

The Facilities Maintenance Fund was created in fiscal year 2016 and is an internal service fund that is designed to provide maintenance services to City facilities. Transfers from the user departments support this fund.

## REVENUES

SOURCE	Actual	Actual	Original	Estimated	Proposed
	FY 14	FY 15	Budget FY 16	FY 16	Budget FY 17
Non Revenues	\$ -	\$ -	\$ 640,532	\$ 640,532	\$ 620,043
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 640,532</b>	<b>\$ 640,532</b>	<b>\$ 620,043</b>

## EXPENDITURES

CATEGORY	Actual	Actual	Original	Estimated	Proposed
	FY 14	FY 15	Budget FY 16	FY 16	Budget FY 17
Personal Services	\$ -	\$ -	\$ 197,304	\$ 208,943	\$ 122,252
Operating Expenses	-	-	390,638	376,601	456,944
Capital Outlay	-	-	7,000	8,000	-
Contingency	-	-	45,590	47,188	40,847
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 640,532</b>	<b>\$ 640,732</b>	<b>\$ 620,043</b>

# Communications Fund

The Communications Fund is an internal service fund that was created in fiscal year 2016 and is designed to secure future funding for the 800 MHz communication system. Transfers from the user departments support this fund.

## REVENUES

SOURCE	Actual FY 14	Actual FY 15	Original Budget FY 16	Estimated FY 16	Proposed Budget FY 17
Interest	\$ -	\$ -	\$ -	\$ 2,000	\$ 6,000
Non Revenues	-	-	249,100	249,100	275,400
Transfers from Other Funds	-	-	12,000	259,755	12,000
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 261,100</b>	<b>\$ 510,855</b>	<b>\$ 293,400</b>

## EXPENDITURES

CATEGORY	Actual FY 14	Actual FY 15	Original Budget FY 16	Estimated FY 16	Proposed Budget FY 17
Operating Expenses	\$ -	\$ -	\$ 9,600	\$ 9,600	\$ 10,000
Capital Outlay	-	-	18,000	-	12,000
Contingency	-	-	233,500	501,255	271,400
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 261,100</b>	<b>\$ 510,855</b>	<b>\$ 293,400</b>