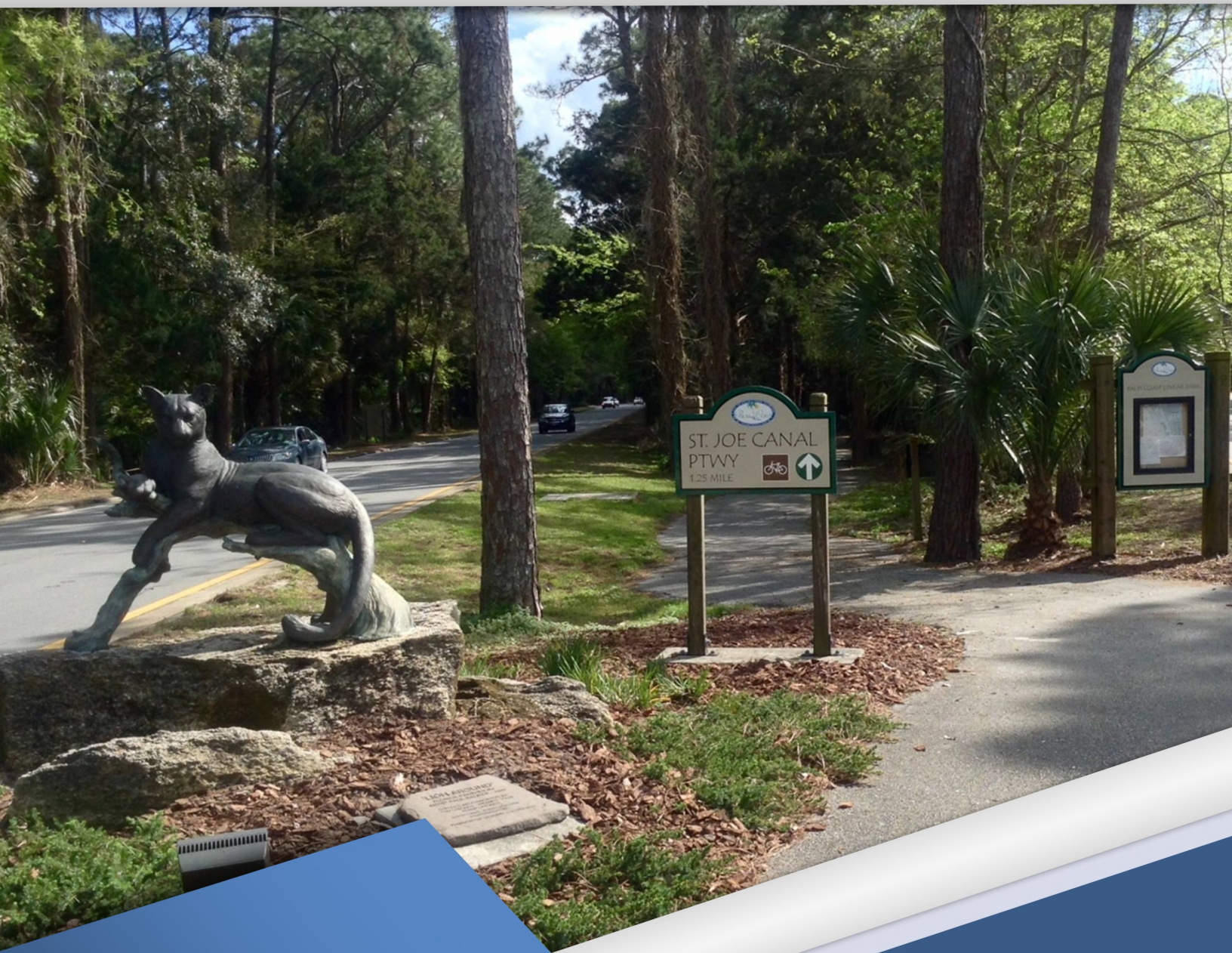


Budget Detail by Fund

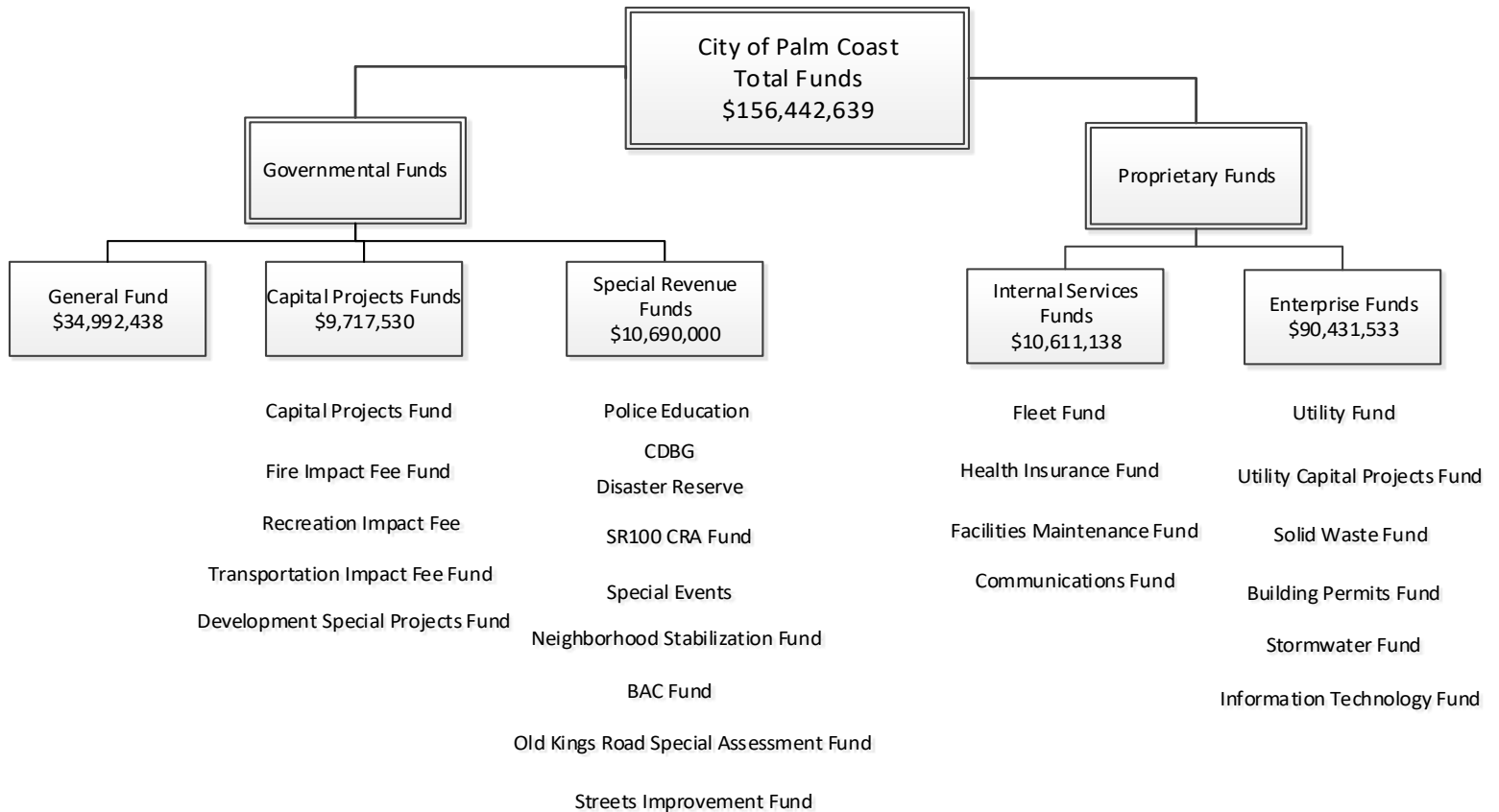




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Funds

The City of Palm Coast utilizes a fund structure as outlined in the accounting regulations that govern units of local government. A fund is a fiscal and accounting entity which is segregated for the purpose of conducting specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. Funds are divided into various types according to the legal restrictions imposed upon them or by their uses.



FUND TYPES:

Funds described on the pages that follow are consistent with the Comprehensive Annual Financial Report.

GOVERNMENTAL FUNDS

Accounted for on a “spending” or “financial flow” measurement focus. Accordingly, the budgeted fund balances provide an indicator of available spendable, or appropriated resources.

1. General Fund The general fund of a government unit serves as the primary reporting vehicle for current government operations. The general fund is used to account for all current financial resources, with the exception of those required to be accounted for in another fund. Historically, less than 1% of the total expenditures in the General Fund are allocated for capital purchases. The largest impact to this fund as it relates to expenditures is in operating costs.
2. Capital Project Funds The capital projects funds account for the cost of new and expanded facilities, rehabilitation or replacement of existing facilities and other associated costs related to expansion and increasing capacity. This includes the Fire, Recreation and Transportation Impact Fee funds and the Capital Projects Funds.
3. Special Revenue Funds The special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes. These include funds for Police Education, the CDBG program, the Business Assistance Center, our Disaster Reserve, funding of the Streets Improvement program as well as several others.

PROPRIETARY FUNDS

Proprietary funds are accounted for on a cost of services or “capital maintenance” measurement focus. Accordingly, all assets and liabilities are included on their balance sheets and the reported fund equity provides an indication of the economic net worth of the fund. Operating statements for proprietary fund types report increases and decreases in total economic net worth. The City’s proprietary funds include groups of both enterprise (business-type) and internal services funds. The largest budgetary contributor among all funds is the Utility Fund, which is an enterprise fund.

1. Enterprise Funds The enterprise funds account for operations that are financed and operated in a manner similar to private business enterprises. The Utility Fund and the Utility Capital Projects Fund were established in conjunction with the utility purchase. Other funds include Solid Waste, Stormwater Management, Building Permits and Information Technology.

2. Internal Service Funds The internal service funds account for financing goods or services provided by one department to other City departments or to other governments on a cost-reimbursement basis. The internal service funds in this budget are the Fleet Management, Facilities Maintenance, Communications and the Self Insured Health Fund.

FUND BALANCES:

Fund balances/retained earnings referred to on the following page of this document do not necessarily represent cash and investment balances in the respective funds. It does, however, represent the net of the total fund assets, less total fund liabilities and contributed capital in the respective fund types.

GENERAL FUND

In the General Fund, the primary purpose of reserve retention is to fund unforeseen occurrences. These unforeseen occurrences are funded only upon specific appropriation by the City Council. City policy is to maintain General Fund reserves between 10% and 20% of the annual budget.

ENTERPRISE FUNDS

In the Enterprise Funds, reserves are planned to meet operating expenses and future capital needs. Each enterprise fund has a separate rate structure. These rates are reviewed annually to insure that adequate funding will be available to meet the needs of the individual enterprise's budgetary requirements.

INTERNAL SERVICE FUNDS

Internal Service Funds differ from other fund types in that funds remaining at year-end are normally redistributed back to the originating funds. An exception to this rule is made when timing differences exist and/or reserves for capital purchases are maintained.

SPECIAL REVENUE FUNDS

There are no fund equity reserve requirements for Special Revenue Funds. The purpose of these funds is to fund specific programs and capital improvement projects included in the City's budget. Funding sources include taxes, grants, fines and forfeitures, impact fees, interest earnings, and fund equity.

Computation of Estimated Fund Balances

FUND	Available Fund Balance 09/30/16	Estimated Fund Balance 09/30/17	Net Annual Revenues (Expenditures)	Available Fund Balance 09/30/18
General	\$ 6,333,925	\$ 6,501,983	\$ 136,446	\$ 6,638,429
Police Education	8,324	3,108	(3,000)	108
Disaster Reserve	2,244,922	2,826,717	-	2,826,717
Special Events	297,289	282,535	-	282,535
Streets Improvement	2,819,225	3,560,496	(1,293,291)	2,267,205
Recreation Impact Fee	569,452	632,778	115,000	747,778
Fire Impact Fee	518,329	719,396	180,000	899,396
Development Special Projects	342,217	303,999	(35,251)	268,748
Transportation Impact Fee	1,063,773	2,430,520	(1,004,200)	1,426,320
Neighborhood Stabilization	16,407	41,124	(41,124)	0
Old Kings Road Special Assessment	295,853	388,343	93,400	481,743
BAC	33,918	11,596	11,500	23,096
SR 100 Community Redevelopment	165,964	251,220	(173,638)	77,582
Capital Projects	5,432,117	2,109,964	(1,624,472)	485,492
Utility / Utility Capital Projects	25,308,378	30,743,139	(10,968,631)	19,774,508
Solid Waste	1,410,454	1,460,850	-	1,460,850
Stormwater Management	19,634,808	21,695,045	(278,956)	21,416,089
Building Permits	2,268,676	2,884,232	471,325	3,355,557
Information Technology	489,004	687,356	(108,053)	579,303
Health Insurance	2,055,455	3,418,092	-	3,418,092
Facilities Fund	65,698	165,877	50,677	216,554
Communications Fund	511,014	780,073	261,400	1,041,473
Fleet Management	6,215,097	6,485,879	787,106	7,272,985
	\$ 78,100,298	\$ 88,384,324	\$ (13,423,762)	\$ 74,960,562

CHANGES IN FUND BALANCES

There is an overall decrease of approximately \$13.5 million projected from fiscal year 2017 to 2018. This is primarily due to an increase in capital spending as a result of higher collections of impact fees and other revenues fueled by development. The Streets Improvement and the Capital Projects funds combined are expected to decrease approximately \$3 million due to planned use of accumulated revenues for various construction and renewal projects. The decrease in the Utility/Utility Capital Projects Fund is related to the completion of the construction of a second wastewater treatment plant. The General Fund is estimated to remain relatively level.

General Fund

The City of Palm Coast's primary governmental fund is the General Fund. The largest impact to this fund as it relates to expenditures is in personnel and operating costs. The single largest revenue source is ad valorem taxes.

REVENUES

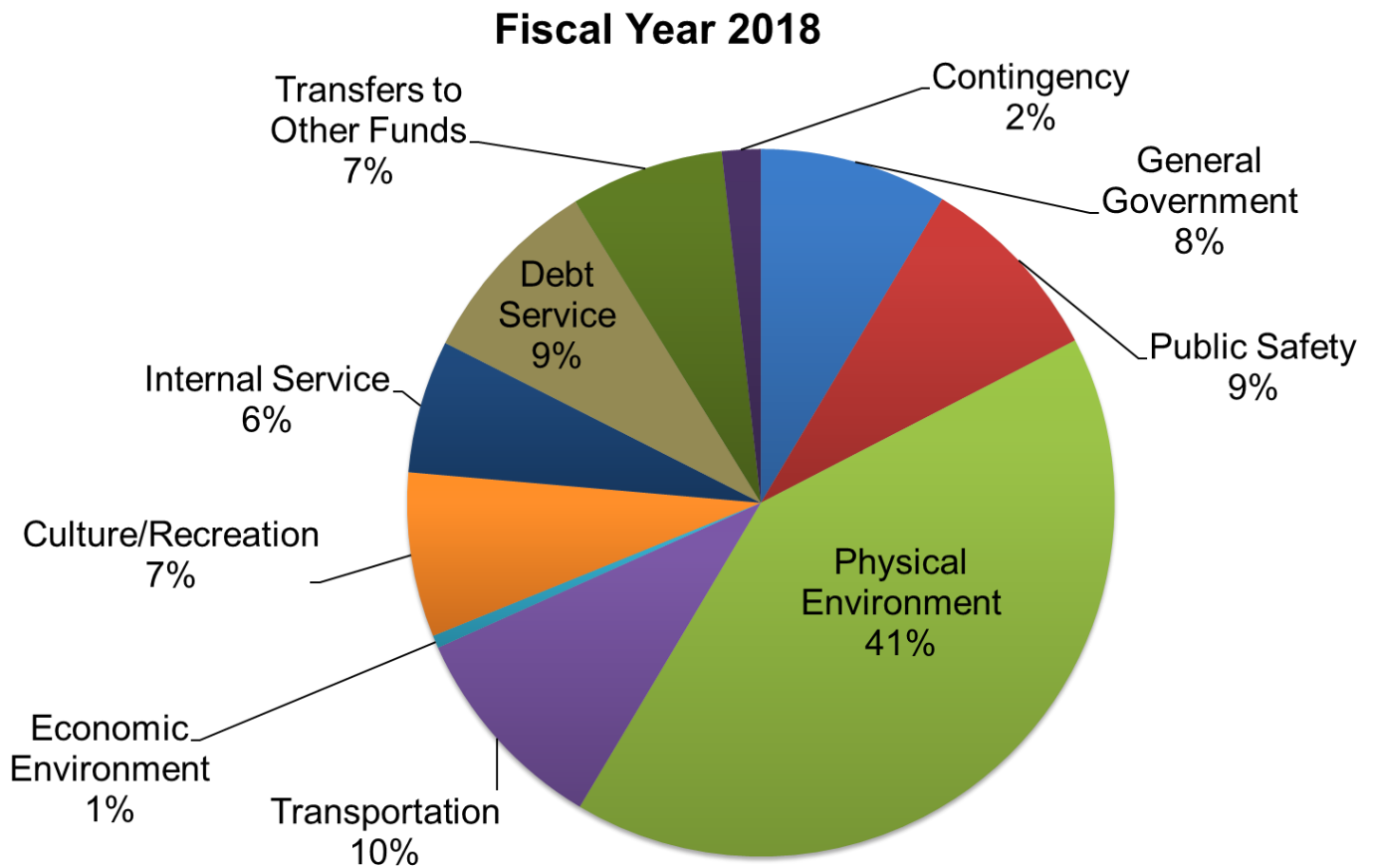
SOURCE	Actual FY 15	Actual FY 16	Estimated FY 17	Proposed FY 18
Ad Valorem Taxes	\$15,662,131	\$16,290,479	\$17,283,759	\$19,393,041
Local Option, Use and Fuel Taxes	324,642	273,487	325,000	325,000
Communications Services Taxes	2,529,845	2,390,508	2,223,000	2,373,966
Local Business Tax	448,611	431,683	400,000	400,000
Permits, Fees and Special Assessments	956,882	943,385	805,500	831,000
Intergovernmental Revenue	3,909,053	3,898,952	3,906,551	4,085,947
Charges for Services	3,922,213	4,760,309	5,449,556	6,178,740
Judgments, Fines & Forfeits	560,509	363,852	401,000	381,000
Interest and Other Earnings	3,092	80,333	75,000	85,000
Miscellaneous Revenues	41,427	70,498	55,280	55,000
Transfers from Other Funds	769,740	813,319	840,150	883,744
Appropriated Fund Balance	-	-	451,500	-
TOTAL	\$29,128,145	\$30,316,805	\$32,216,296	\$34,992,438

EXPENDITURES

CATEGORY	Actual FY 15	Actual FY 16	Estimated FY 17	Budget FY 18
Personal Services	\$15,606,756	\$17,428,328	\$18,975,120	\$19,810,077
Operating Expenses	11,817,922	11,497,621	12,369,931	14,071,684
Capital Outlay	31,324	29,213	98,947	53,000
Transfers to Other Funds	57,783	47,829	108,000	133,000
Contingency	807,832	1,044,000	664,298	788,231
	-	-	-	136,446
TOTAL	\$28,321,616	\$30,046,990	\$32,216,296	\$34,992,438

General Fund Expenditures by Function

FUNCTION	Actual FY 15	Actual FY 16	Projected FY 17	Proposed FY 18
General Government	\$7,259,117	\$8,025,030	\$9,132,319	\$9,933,411
Public Safety	10,467,831	10,561,532	11,105,372	11,987,055
Economic Environment	255,273	247,178	316,082	433,447
Transportation	5,476,269	5,599,304	6,006,093	6,262,754
Culture/Recreation	4,055,294	4,569,946	4,992,132	5,451,094
Transfers to Other Funds	807,832	1,044,000	664,298	788,231
Contingency	-	-	-	136,446
TOTAL	\$28,321,616	\$30,046,990	\$32,216,296	\$34,992,438



Capital Projects Fund

The purpose of this fund is to account for revenues provided for major capital projects and to track the expenditures of those funds.

SOURCE	REVENUES			
	Actual FY 15	Actual FY 16	Estimated FY 17	Proposed Budget FY 18
Ad Valorem Taxes	\$ -	\$ 284,600	\$ -	\$ 600,000
Local Option, Use and Fuel Taxes	2,587,863	2,749,805	2,800,000	3,050,000
Intergovernmental Revenue	5,589	162,913	312,087	274,316
Interest and Other Earnings	5,973	37,533	23,000	-
Transfers from Other Funds	2,608,574	1,275,000	838,514	1,441,212
Appropriated Fund Balance	-	-	3,721,473	1,624,472
TOTAL	\$ 5,207,999	\$ 4,509,851	\$ 7,695,074	\$ 6,990,000

SOURCE	EXPENDITURES			
	Actual FY 15	Actual FY 16	Estimated FY 17	Proposed Budget FY 18
Capital Outlay	\$ 10,447,015	\$ 3,838,327	\$ 7,565,074	\$ 6,595,000
Transfers to Other Funds	-	-	130,000	320,000
TOTAL	\$ 10,447,015	\$ 3,838,327	\$ 7,695,074	\$ 6,990,000

CDBG Fund

The purpose of this fund is to account for expenditures for the CDBG entitlement program.

REVENUES

SOURCE	Actual	Actual	Original	Estimated	Proposed
	FY 15	FY 16	Budget FY 17	FY 17	Budget FY 18
Intergovernmental Revenue	\$ 719,509	\$ 139,546	\$ 979,900	\$ 505,540	\$ 1,062,981
Appropriated Fund Balance	-	-	-	-	-
TOTAL	\$ 719,509	\$ 139,546	\$ 979,900	\$ 505,540	\$ 1,062,981

EXPENDITURES

CATEGORY	Actual	Actual	Original	Estimated	Proposed
	FY 15	FY 16	Budget FY 17	FY 17	Budget FY 18
Operating Expenses	\$ 281,186	\$ 178,971	\$ 448,675	\$ 505,540	\$ 456,769
Transfers to Other Funds	398,898	-	531,225	-	606,212
TOTAL	\$ 680,084	\$ 178,971	\$ 979,900	\$ 505,540	\$ 1,062,981

Police Education Fund

The purpose of this fund is to account for the revenue and expenditures associated with police officer education. Revenues represent a portion of the collections from fines and forfeitures.

REVENUES

SOURCE	Actual	Actual	Original	Proposed
	FY 15	FY 16	Budget FY 17	Budget FY 18
Judgments, Fines & Forfeits	\$6,058	\$ 4,339	\$ 5,000	\$ 4,750
Appropriated Fund Balance	-	-	9,035	3,000
TOTAL	\$6,058	\$ 4,339	\$14,035	\$ 7,750

EXPENDITURES

CATEGORY	Actual	Actual	Original	Proposed
	FY 15	FY 16	Budget FY 17	Budget FY 18
Operating Expenses	\$9,880	\$10,000	\$10,000	\$ 7,750
Contingency	-	-	4,035	-
TOTAL	\$9,880	\$10,000	\$14,035	\$ 7,750

Disaster Reserve Fund

The purpose of this fund is to establish a reserve to cover the potential costs of a hurricane or other disaster.

REVENUES

SOURCE	Actual FY 15	Actual FY 16	Original Budget FY 17	Estimated FY 17	Proposed Budget FY 18
Intergovernmental Revenue	\$ 26,401	\$ 26,481	\$ -	\$ 4,455,000	\$ -
Interest and Other Earnings	534	17,836	5,000	1,200	-
Appropriated Fund Balance	-	-	2,207,265	-	-
TOTAL	\$ 26,936	\$ 44,317	\$ 2,212,265	\$ 4,456,200	\$ -

EXPENDITURES

CATEGORY	Actual FY 15	Actual FY 16	Original Budget FY 17	Estimated FY 17	Proposed Budget FY 18
Operating Expenses	\$ -	\$ -	\$ -	\$ 4,455,000	\$ -
Contingency	-	-	2,212,265	1,200	-
TOTAL	\$ -	\$ -	\$ 2,212,265	\$ 4,456,200	\$ -

Special Events Fund

The purpose of this fund is to account for the receipt and expenditure of money received from the sale of recyclable materials collected as a part of the solid waste program. This fund is also used to account for the results of special events within the community.

REVENUES

SOURCE	Actual	Actual	Original	Estimated	Proposed
	FY 15	FY 16	Budget FY 17	FY 17	Budget FY 18
Intergovernmental Revenue	\$ 22,500	\$ 20,109	\$ 20,000	\$ 20,000	\$ 20,000
Charges for Services	134,285	117,340	105,675	94,692	158,545
Interest and Other Earnings	-	2,514	-	1,200	-
Appropriated Fund Balance	-	-	39,785	41,794	-
TOTAL	\$ 156,785	\$ 139,964	\$ 165,460	\$ 157,686	\$ 178,545

EXPENDITURES

CATEGORY	Actual	Actual	Original	Estimated	Proposed
	FY 15	FY 16	Budget FY 17	FY 17	Budget FY 18
Operating Expenses	\$ 189,320	\$ 228,694	\$ 165,460	\$ 157,686	\$ 178,545
Capital Outlay	-	14,834	-	-	-
TOTAL	\$ 189,320	\$ 243,528	\$ 165,460	\$ 157,686	\$ 178,545

Streets Improvement Fund

The Streets Improvement Fund is used to track revenue associated with Gas Taxes and the expenditures of those funds on the street improvement program. State Revenue Sharing monies have also been placed in this fund. Approximately 30% of State Revenue Sharing comes from fuel taxes. Grants related to roadway expansion are also accounted for in this fund.

REVENUES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 15	FY 16	FY 17	Budget FY 18
Local Option, Use and Fuel Taxes	\$ 2,340,956	\$ 2,370,661	\$ 1,875,000	\$ 1,937,552
Intergovernmental Revenue	6,864,800	3,591,359	1,107,540	2,339,157
Judgments, Fines & Forfeits	310,728	206,303	160,000	-
Interest and Other Earnings	-	13,063	15,000	-
Transfers from Other Funds	300,000	-	700,000	320,000
Appropriated Fund Balance	-	-	1,414,745	1,293,291
TOTAL	\$9,816,484	\$6,181,386	\$5,272,285	\$5,890,000

EXPENDITURES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 15	FY 16	FY 17	Budget FY 18
Operating Expenses	\$ 169,125	\$ 187,096	\$ 1,995,000	\$ 2,060,000
Capital Outlay	11,201,334	7,704,628	3,277,285	3,830,000
TOTAL	\$11,370,459	\$7,891,724	\$5,272,285	\$5,890,000

Recreation Impact Fee Fund

The purpose of this fund is to account for revenues from recreation impact fees and the expenditures of those funds. Recreation impact fees may be used to acquire land for parks and to construct parks. It may not be used for the operation of the parks. An impact fee study was completed in fiscal year 2014. This fund was previously known as the Park Impact Fee Fund.

REVENUES

SOURCE				Proposed
	Actual FY 15	Actual FY 16	Estimated FY 17	Budget FY 18
Intergovernmental Revenue	\$ -	\$ -	\$ 150,000	\$ -
Charges for Services	346,587	391,400	425,000	425,000
Interest and Other Earnings	135	4,451	3,600	-
Appropriated Fund Balance	-	-	581,400	-
TOTAL	\$346,722	\$395,851	\$1,160,000	\$425,000

EXPENDITURES

SOURCE				Proposed
	Actual FY 15	Actual FY 16	Estimated FY 17	Budget FY 18
Capital Outlay	\$ -	\$ 18,893	\$ 1,060,000	\$ 75,000
Transfers to Other Funds	500,000	225,000	230,000	235,000
Contingency	-	-	-	115,000
TOTAL	\$500,000	\$243,893	\$1,290,000	\$425,000

Fire Impact Fee Fund

The purpose of this fund is to account for revenues from fire impact fees and the expenditures of those funds. Fire impact fees may be used to acquire land for fire stations, to construct stations, or to purchase additional equipment. It may not be used for operations or to replace existing facilities or equipment.

REVENUES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 15	FY 16	FY 17	Budget FY 18
Charges for Services	\$ 106,431	\$ 146,925	\$ 180,000	180,000
Interest and Other Earnings	228	3,776	2,800	-
TOTAL	\$106,659	\$150,701	\$182,800	\$180,000

EXPENDITURES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 15	FY 16	FY 17	Budget FY 18
Contingency	\$ -	\$ -	\$ 182,800	\$ 180,000
TOTAL	\$ -	\$ -	\$ 182,800	\$ 180,000

Development Special Projects Fund

The purpose of this fund is to account for revenues from developer contributions and the expenditures of those funds. Developer contributions are for specific purposes such as traffic signals, street lights, or sidewalks, and may not be used to cover other expenditures.

REVENUES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 15	FY 16	FY 17	Budget FY 18
Charges for Services	\$ -	\$ 113,282	\$ 2,784	\$ -
Appropriated Fund Balance	-	-	342,217	270,836
Interest and Other Earnings	-	2,336	1,600	-
TOTAL	\$ -	\$ 115,618	\$ 346,601	\$ 270,836

EXPENDITURES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 15	FY 16	FY 17	Budget FY 18
Operating Expenses	\$ -	\$ -	\$ 42,251	\$ 35,251
Transfers to Other Funds	352,341	-	33,514	-
Contingency	-	-	270,836	235,585
TOTAL	\$ 352,341	\$ -	\$ 346,601	\$ 270,836

Transportation Impact Fee Fund

The purpose of this fund is to account for revenues from transportation impact fees. Prior to October 1, 2004 these fees were administered by Flagler County. Transportation impact fees may be used to increase transportation capacity and may not be used for maintenance or repairs.

REVENUES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 15	FY 16	FY 17	Budget FY 18
Charges for Services	\$ 1,246,201	\$ 2,139,002	\$ 1,945,000	\$ 1,945,000
Intergovernmental Revenue	-	-	-	145,800
Appropriated Fund Balance	-	-	-	1,004,200
Interest and Other Earnings	1,771	4,383	10,000	-
TOTAL	\$ 1,247,972	\$ 2,143,385	\$ 1,955,000	\$ 3,095,000

EXPENDITURES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 15	FY 16	FY 17	Budget FY 18
Operating Expenses	\$ -	\$ 4,090	\$ 40,000	\$ 10,000
Capital Outlay	-	-	195,000	2,985,000
Transfers to Other Funds	188,747	114,814	790,000	100,000
Contingency	-	-	930,000	-
TOTAL	\$ 188,747	\$ 118,904	\$ 1,955,000	\$ 3,095,000

Neighborhood Stabilization Fund

The purpose of this fund is to track the revenue and expenditures associated with amounts received from federal grants for housing programs.

REVENUES

SOURCE	Actual	Actual	Original	Estimated	Proposed
	FY 15	FY 16	Budget FY 17	FY 17	Budget FY 18
Intergovernmental Revenue	\$ 26,500	\$ -	\$ -	\$ 24,732	\$ -
Appropriated Fund Balance	-	-	16,407	-	-
TOTAL	\$ 26,500	\$ -	\$ 16,407	\$ 24,732	\$ -

EXPENDITURES

CATEGORY	Actual	Actual	Original	Estimated	Proposed
	FY 15	FY 16	Budget FY 17	FY 17	Budget FY 18
Operating Expenses	\$ 89,970	\$ -	\$ -	\$ 23,385	\$ -
Contingency	-	-	16,407	1,347	-
TOTAL	\$ 89,970	\$ -	\$ 16,407	\$ 24,732	\$ -

Business Assistance Center Fund

This fund accounts for the activities of the Palm Coast Business Assistance Center (BAC). The BAC was started in 2011 through a unique partnership between the City of Palm Coast and the University of Central Florida Small Business Development Center. The Center's mission is to help grow local businesses.

REVENUES

SOURCE	Actual	Actual	Original	Estimated	Proposed
	FY 15	FY 16	Budget FY 17	FY 17	Budget FY 18
Charges for Services	\$ 17,900	\$ -	\$ 5,000	\$ 5,000	\$ 5,000
Interest	27	413	-	-	-
Appropriated Fund Balance	-	-	33,630	33,630	11,500
TOTAL	\$ 17,927	\$ 413	\$ 38,630	\$ 38,630	\$ 16,500

EXPENDITURES

CATEGORY	Actual	Actual	Original	Estimated	Proposed
	FY 15	FY 16	Budget FY 17	FY 17	Budget FY 18
Operating Expenses	\$ 17,522	\$ 22,500	\$ 27,500	\$ 27,500	\$ 5,000
Contingency	-	-	11,130	11,130	11,500
TOTAL	\$ 17,522	\$ 22,500	\$ 38,630	\$ 38,630	\$ 16,500

Old Kings Road Special Assessment Fund

The purpose of this fund is to account for revenues from assessments to property owners and the expenditures of those funds to four-lane Old Kings Road from Palm Coast Parkway south to State Road 100.

REVENUES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 15	FY 16	FY 17	Budget FY 18
Permits, Fees and Special Assessments	\$ 247,559	\$ 327,571	\$ 327,030	\$ 327,030
Interest and Other Earnings	746	3,772	3,000	-
Transfer from Other Funds	-	114,814	90,000	100,000
TOTAL	\$ 248,305	\$ 446,157	\$ 420,030	\$ 427,030

EXPENDITURES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 15	FY 16	FY 17	Budget FY 18
Operating Expenses	\$ 13,573	\$ 12,739	\$ 6,600	\$ 6,600
Debt Service	247,053	240,035	327,030	327,030
Contingency	-	-	86,400	93,400
TOTAL	\$ 260,625	\$ 252,773	\$ 420,030	\$ 427,030

SR100 Community Redevelopment Fund

The City established a redevelopment area in June 2004. This fund will track revenues and expenditures related to redevelopment.

REVENUES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 15	FY 16	FY 17	Budget FY 18
Intergovernmental Revenue	\$ 947,538	\$ 1,017,131	\$ 1,119,196	\$ 1,109,819
Interest and Other Earnings	-	5,587	4,200	-
Miscellaneous Revenues	18,900	-	-	-
Transfers from Other Funds	523,000	544,000	594,922	580,431
Appropriated Fund Balance	-	-	-	173,638
TOTAL	\$ 1,489,438	\$ 1,566,718	\$ 1,718,318	\$ 1,863,888

EXPENDITURES

SOURCE	Actual	Actual	Estimated	Proposed
	FY 15	FY 16	FY 17	Budget FY 18
Operating Expenses	\$ 17,397	\$ 70,401	\$ 123,939	\$ 134,237
Capital Outlay	304,617	-	15,000	200,000
Debt Service	979,981	979,196	979,118	929,651
Contingency	-	-	25,261	-
Transfers to Other Funds	546,000	550,000	575,000	600,000
TOTAL	\$ 1,847,995	\$ 1,599,596	\$ 1,718,318	\$ 1,863,888

Utility Fund

The Utility Fund is an enterprise fund used to account for the City's water and wastewater utility activities. The Utility provides services to all city residents and some portions of the surrounding county.

REVENUES

SOURCE	Actual	Actual	Original	Estimated	Proposed
	FY 15	FY 16	Budget FY 17	FY 17	Budget FY 18
Water Sales	\$ 17,445,894	\$ 17,789,590	\$ 20,563,900	\$ 21,247,359	\$ 22,428,543
Sewer Service	10,421,240	11,817,305	14,637,849	14,904,509	15,277,121
Other Charges for Service	7,767,197	9,353,377	1,311,350	1,953,474	1,961,370
Appropriated Fund Balance	-	-	-	2,500,000	1,500,000
Interest and Other Earnings	-	127,950	-	100,000	100,000
TOTAL	\$ 35,634,331	\$ 39,088,222	\$ 36,513,099	\$ 40,705,342	\$ 41,267,034

EXPENDITURES

CATEGORY	Actual	Actual	Original	Estimated	Proposed
	FY 15	FY 16	Budget FY 17	FY 17	Budget FY 18
Personal Services	\$ 7,410,219	\$ 7,600,521	\$ 8,352,825	\$ 8,395,285	\$ 9,017,655
Operating Expenses	17,793,648	19,252,118	10,585,366	10,455,428	11,765,326
Capital Outlay	-	-	577,500	635,500	792,100
Debt Service	5,702,373	5,281,842	11,098,018	11,378,018	11,077,805
Grants & Aide	10,000	10,000	10,000	10,000	10,000
Transfers to Other Funds	4,175,575	4,430,673	4,359,998	7,038,033	8,178,462
Contingency	-	-	1,529,392	2,793,078	425,686
TOTAL	\$ 35,091,815	\$ 36,575,154	\$ 36,513,099	\$ 40,705,342	\$ 41,267,034

Utility Capital Projects Fund

This fund is used to record revenues and expenditures related to impact fees, renewal and replacement transfers from the Utility Fund, and bond proceeds.

REVENUES

SOURCE	Actual FY 15	Actual FY 16	Estimated FY 17	Proposed Budget FY 18
Intergovernmental Revenue	\$ 813,569	\$ 717,081	\$ 1,532,565	\$ 850,000
Charges for Service	1,527,402	2,761,434	2,850,000	3,767,559
Interest and other Earnings	353,258	287,197	320,000	318,470
Transfers from other Funds	3,249,075	3,503,824	6,235,713	7,300,000
Debt Proceeds	-	-	19,625,000	4,838,000
Appropriated Fund Balance	-	-	-	9,894,317
TOTAL	\$ 5,943,305	\$ 7,269,536	\$ 30,563,278	\$ 26,968,346

EXPENDITURES

SOURCE	Actual FY 15	Actual FY 16	Estimated FY 17	Proposed Budget FY 18
Operating Expenses	\$ 93,383	\$ 33,014	\$ 635,343	\$ 1,013,346
Capital Outlay	3,587,739	5,354,357	29,499,730	25,955,000
Contingency	-	-	428,205	-
TOTAL	\$ 3,681,122	\$ 5,387,371	\$ 30,563,278	\$ 26,968,346

Stormwater Management Fund

In July 2004 the City Council approved the establishment of a stormwater utility, effective October 1, 2004. In June 2005, the Palm Coast Community Service Corporation's responsibilities for a portion of the stormwater system were brought under the City as the Stormwater Management Department and unified the entire system.

REVENUES

SOURCE	Actual	Actual	Original	Estimated	Proposed
	FY 15	FY 16	Budget FY 17	FY 17	Budget FY 18
Ad Valorem Taxes	\$ 316,403	\$ 363,863	\$ 418,442	\$ 418,442	\$ 502,590
Intergovernmental Revenue	1,116	1,684	335,000	335,000	700,000
Charges for Services	7,047,910	7,076,133	7,240,846	7,240,846	7,270,000
Interest and Other Earnings	1,166	10,279	-	10,000	-
Miscellaneous Revenues	90	-	-	-	-
Appropriated Fund Balance	-	-	-	-	278,956
TOTAL	\$ 7,366,685	\$ 7,451,958	\$ 7,994,288	\$ 8,004,288	\$ 8,751,546

EXPENDITURES

CATEGORY	Actual	Actual	Original	Estimated	Proposed
	FY 15	FY 16	Budget FY 17	FY 17	Budget FY 18
Personal Services	\$ 928,094	\$ 1,098,239	\$ 1,245,882	\$ 1,596,910	\$ 1,681,844
Operating Expenses	3,839,677	5,349,043	3,400,513	2,613,451	3,899,943
Capital Outlay	3,299,477	1,411,686	1,611,028	1,955,000	1,705,000
Debt Service	268,522	266,267	1,361,275	1,356,275	1,359,908
Transfers to Other Funds	97,900	216,241	141,679	138,475	104,851
Contingency	-	-	233,911	344,177	-
TOTAL	\$ 8,433,669	\$ 8,341,476	\$ 7,994,288	\$ 8,004,288	\$ 8,751,546

Solid Waste Fund

The City contracts for solid waste services. This fund is used to track the revenues and contract costs for this service. In 2017 a new contract will take effect raising the monthly rate from \$18.62 per household to \$20.16.

REVENUES

SOURCE	Actual FY 15	Actual FY 16	Original Budget FY 17	Estimated FY 17	Proposed Budget FY 18
Charges for Services	\$ 7,349,016	\$ 7,634,487	\$ 7,537,466	\$ 7,799,217	\$ 8,367,960
Interest and Other Earnings	626	6,890	-	4,000	-
TOTAL	\$ 7,349,642	\$ 7,641,376	\$ 7,537,466	\$ 7,803,217	\$ 8,367,960

EXPENDITURES

CATEGORY	Actual FY 15	Actual FY 16	Original Budget FY 17	Estimated FY 17	Proposed Budget FY 18
Operating Expenses	\$ 7,239,055	\$ 7,349,686	\$ 7,537,466	\$ 7,803,217	\$ 8,367,960
Contingency	-	-	-	-	-
TOTAL	\$ 7,239,055	\$ 7,349,686	\$ 7,537,466	\$ 7,803,217	\$ 8,367,960

Building Permits Fund

This is a fund that was created during fiscal year 2010 to track revenues and expenses for the Building Permits Department. Previously this function was recorded in the General Fund.

REVENUES

SOURCE	Actual	Actual	Original	Estimated	Proposed
	FY 15	FY 16	Budget FY 17	FY 17	Budget FY 18
Charges for Service	\$ 1,695,623	\$ 2,007,280	\$ 1,709,650	\$ 2,308,000	\$ 2,308,000
Interest and Other Earnings	388	18,352	-	14,000	15,000
Miscellaneous Revenues	21,680	23,723	22,000	10,000	10,000
TOTAL	\$ 1,717,691	\$ 2,049,355	\$ 1,731,650	\$ 2,332,000	\$ 2,333,000

EXPENDITURES

CATEGORY	Actual	Actual	Original	Estimated	Proposed
	FY 15	FY 16	Budget FY 17	FY 17	Budget FY 18
Personal Services	\$ 1,008,081	\$ 1,155,953	\$ 1,290,932	\$ 1,292,932	\$ 1,377,172
Operating Expenses	286,347	419,257	397,118	445,528	456,703
Transfers to Other Funds	1,134,634	-	30,000	25,234	27,800
Contingency	-	-	13,600	568,306	471,325
TOTAL	\$ 2,429,062	\$ 1,575,210	\$ 1,731,650	\$ 2,332,000	\$ 2,333,000

Information Technology Fund

Information Technology was moved from the General Fund to an enterprise fund to begin operation of the City's fiber optic network. Capacity on the network will be marketed to service providers with the revenue being used for the maintenance and expansion of the network, and general technology operations.

REVENUES

SOURCE	Actual FY 15	Actual FY 16	Original Budget FY 17	Estimated FY 17	Proposed Budget FY 18
Charges for Services	\$ 669,141	\$ 584,703	\$ 585,440	\$ 557,330	\$ 526,000
Interest and Other Earnings	1,603	7,397	2,000	4,000	2,000
Miscellaneous Revenues	-	24,103	-	-	-
Non Revenues	1,909,605	1,646,475	1,742,100	1,742,100	2,107,594
Appropriated Fund Balance	-	-	-	-	108,053
TOTAL	\$ 2,580,349	\$ 2,262,679	\$ 2,329,540	\$ 2,303,430	\$ 2,743,647

EXPENDITURES

CATEGORY	Actual FY 15	Actual FY 16	Original Budget FY 17	Estimated FY 17	Proposed Budget FY 18
Personal Services	\$ 738,656	\$ 840,362	\$ 948,465	\$ 931,818	\$ 1,088,842
Operating Expenses	1,538,380	1,837,282	1,221,740	1,234,789	1,476,674
Capital Outlay	-	-	144,000	121,488	162,000
Debt Service	4,490	-	-	-	-
Transfers to Other Funds	14,000	14,652	15,335	15,335	16,131
TOTAL	\$ 2,295,526	\$ 2,692,296	\$ 2,329,540	\$ 2,303,430	\$ 2,743,647

Self Insured Health Fund

The Self Insured Health Fund is an Internal Service Fund that is designed to accumulate employer and employee insurance premiums for the purpose of funding health benefits for eligible participants. Transfers from the user departments provide the revenue necessary to accomplish this task.

REVENUES

SOURCE	Actual FY 15	Actual FY 16	Original Budget FY 17	Estimated FY 17	Proposed Budget FY 18
Non Revenues	\$ 3,567,875	\$ 4,403,964	\$ 4,551,750	\$ 4,551,750	\$ 4,646,752
Miscellaneous Revenues	3,910	-	-	-	-
Interest and Other Earnings	-	15,473	4,000	14,000	16,000
TOTAL	\$ 3,571,785	\$ 4,419,438	\$ 4,555,750	\$ 4,565,750	\$ 4,662,752

EXPENDITURES

CATEGORY	Actual FY 15	Actual FY 16	Original Budget FY 17	Estimated FY 17	Proposed Budget FY 18
Operating Expenses	\$ 3,440,231	\$ 3,219,813	\$ 4,500,993	\$ 4,500,993	\$ 4,662,752
Contingency	-	-	79,757	64,757	-
TOTAL	\$ 3,440,231	\$ 3,219,813	\$ 4,580,750	\$ 4,565,750	\$ 4,662,752

Fleet Management Fund

The Fleet Management Fund is an Internal Service Fund that is designed to maintain the City's fleet of vehicles and equipment and to accumulate reserves for the acquisition of replacements for the fleet when the useful life has expired. Transfers from the user departments provide the revenue necessary to accomplish this task.

REVENUES

SOURCE	Actual FY 15	Actual FY 16	Original Budget FY 17	Estimated FY 17	Proposed Budget FY 18
Charges for Services	\$ 19,247	\$ 15,398	\$ 18,000	\$ 22,000	\$ 24,000
Interest and Other Earnings	5,391	45,042	-	30,000	25,000
Miscellaneous Revenues	208,563	213,336	170,000	410,000	220,000
Non Revenues	3,901,085	3,650,872	4,221,988	3,980,298	4,368,087
Transfers from Other Funds	576,770	343,000	207,000	198,590	327,300
Appropriated Fund Balance	-	-	-	-	-
TOTAL	\$ 4,711,056	\$ 4,267,647	\$ 4,616,988	\$ 4,640,888	\$ 4,964,387

EXPENDITURES

CATEGORY	Actual FY 15	Actual FY 16	Original Budget FY 17	Estimated FY 17	Proposed Budget FY 18
Personal Services	\$ 333,229	\$ 394,734	\$ 452,540	\$ 446,540	\$ 474,487
Operating Expenses	2,808,799	2,775,639	1,753,302	1,517,222	1,694,894
Capital Outlay	1,109,805	1,176,782	2,324,500	2,202,135	2,007,900
Transfers to Other Funds	-	247,755	-	-	-
Contingency	-	-	86,646	474,991	787,106
TOTAL	\$ 4,251,834	\$ 4,594,910	\$ 4,616,988	\$ 4,640,888	\$ 4,964,387

Facilities Maintenance Fund

The Facilities Maintenance Fund was created in fiscal year 2016 and is an internal service fund that is designed to provide maintenance services to City facilities. Transfers from the user departments support this fund.

REVENUES

SOURCE	Actual FY 15	Actual FY 16	Original Budget FY 17	Estimated FY 17	Proposed Budget FY 18
Non Revenues	\$ -	\$ 640,532	\$ 620,043	\$ 620,043	\$ 678,599
TOTAL	\$ -	\$ 640,532	\$ 620,043	\$ 620,043	\$ 678,599

EXPENDITURES

CATEGORY	Actual FY 15	Actual FY 16	Original Budget FY 17	Estimated FY 17	Proposed Budget FY 18
Personal Services	\$ -	\$ 233,163	\$ 122,252	\$ 122,252	\$ 124,440
Operating Expenses	-	342,419	456,944	448,089	503,482
Capital Outlay	-	-	-	5,120	-
Contingency	-	-	40,847	45,182	50,677
TOTAL	\$ -	\$ 575,582	\$ 620,043	\$ 620,643	\$ 678,599

Communications Fund

The Communications Fund is an internal service fund that was created in fiscal year 2016 and is designed to secure future funding for the 800 MHz communication system. Transfers from the user departments support this fund.

REVENUES

SOURCE	Actual FY 15	Actual FY 16	Original Budget FY 17	Estimated FY 17	Proposed Budget FY 18
Interest	\$ -	\$ 8,475	\$ 6,000	\$ 6,000	\$ 6,000
Non Revenues	-	249,100	275,400	275,400	275,400
Transfers from Other Funds	-	259,755	12,000	12,000	24,000
TOTAL	\$ -	\$ 517,330	\$ 293,400	\$ 293,400	\$ 305,400

EXPENDITURES

CATEGORY	Actual FY 15	Actual FY 16	Original Budget FY 17	Estimated FY 17	Proposed Budget FY 18
Operating Expenses	\$ -	\$ 6,317	\$ 10,000	\$ 20,000	\$ 20,000
Capital Outlay	-	-	12,000	-	24,000
Contingency	-	-	271,400	273,400	261,400
TOTAL	\$ -	\$ 6,317	\$ 293,400	\$ 293,400	\$ 305,400