SR 100 CORRIDOR CRA RESOLUTION 2020-159 FISCAL YEAR 2019-2020 BUDGET AMENDMENT

A RESOLUTION OF THE STATE ROAD 100 CORRIDOR COMMUNITY REDEVOLPMENT AGENCY (SR100 CORRIDOR CRA) OF THE CITY OF PALM COAST, FLORIDA, AMENDING THE FISCAL YEAR 2019-2020 BUDGET RELATING TO APPROPRIATION OF AVAILABLE FUND BALANCE; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICTS; PROVIDING FOR IMPLEMENTING ACTIONS AND PROVIDING AN EFFECTIVE DATE

WHEREAS, certain available Fund Balance has still to be appropriated for the final budget for Fiscal Year 2019-2020; and

WHEREAS, the SR 100 Corridor CRA of the City of Palm Coast, Flagler County, Florida desires to amend the SR100 Corridor CRA Fiscal Year 2019-2020 budget to appropriate the available fund balance and contingency of \$1,584,034.00.

NOW, THEREFORE, BE IT RESOLVED by the SR 100 Corridor Community Redevelopment Agency of the City of Palm Coast, Flagler County, Florida, that:

SECTION 1. APPROVAL. The SR 100 Corridor Community Redevelopment Agency hereby amends the Fiscal Year 2019-2020 budget to appropriate the available fund balance and contingency of \$1,584,034.00 in accordance with Exhibit A, attached hereto and incorporated herein.

SECTION 2. SEVERABILITY. If any section or portion of a section of this Resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force, or effect of any other section or part of this Resolution.

SECTION 3. CONFLICTS. All resolutions or parts of resolutions in conflict with any of the provisions of this Resolution are hereby repealed.

SECTION 5. IMPLEMENTING ACTIONS. The City Manager is hereby authorized to take any actions necessary to implement the action taken in this Resolution.

SECTION 5. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption by the City Council.

DULY PASSED and ADOPTED by the City Council of the City of Palm Coast, Florida, on this 17th day of November 2020.

STATE ROAD 100 CORRIDOR Community Redevelopment Agency of the City of Palm Coast, Florida

und

MILISSA HOLLAND, MAYOR

ATTEST:

VIRGINIA A. SMITH, CITY CLERK

Attachment: Exhibit A-2020 Budget Amendment

Approved as to form and legality

William É. Reischmann, Jr., Esq. City Attorney

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