

INTRODUCTORY SECTION

This section contains the following subsections:

- . Table of Contents
- . List of Principal Officials

COMPREHENSIVE ANNUAL FINANCIAL REPORT
OF THE CITY OF PALM COAST, FLORIDA

TABLE OF CONTENTS

Period From Incorporation on December 31, 1999 to September 30, 2000

	<u>Page</u>
I. Introductory Section:	
Table of Contents	i
List of Principal Officials	ii
II. Financial Section:	
Independent Auditor's Report	1-2
Management Discussion and Analysis (required supplementary information)	3-8
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Assets	9
Statement of Activities	10
Fund Financial Statements:	
Governmental Fund Financial Statements -	
Balance Sheet	11
Statement of Revenues, Expenditures, and Changes in Fund	
Balances	12
Reconciliation of the Statement of Revenues, Expenditures,	
and Changes in Fund Balances of Governmental Funds to the	
Statement of Activities	13
Notes to Financial Statements	14-21
Required Supplemental Information Other Than MD & A	
Budgetary Comparison Schedule - General Fund	22
Note to Budgetary Comparison Schedule	23
Combining Financial Statements	
Non-Major Governmental Funds	
Balance Sheet	24
Statement of Revenues, Expenditures and Changes in Fund Balances	25
III. Internal Control and Compliance Section:	
Report on Compliance and on Internal Control Over Financial Reporting Based	
on an Audit of Financial Statements Performed in Accordance with	
<i>Government Auditing Standards</i>	26-27

CITY OF PALM COAST, FLORIDA

LIST OF PRINCIPAL OFFICIALS

September 30, 2000

ELECTED OFFICIALS

Mayor

Honorable Jim Canfield

City Council Members:

Bill Venne
Jerry Full
Jim Holland
Ralph Carter

CITY OFFICIALS

City Manager

Richard Kelton

Administrative Services Director

Oel Wingo

City Attorney

Stenstrom, McIntosh, Colbert, Whigham &
Simmons, P.A.

City Auditor

McDermitt, Davis, Puckett & Company, P.A.