# STATISTICAL SECTION

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**Table I**
**City of Palm Coast, Florida**
**General Fund Expenditures and Other Uses By Function**
**Last Three Fiscal Years**
**September 30, 2002**

| FISCAL YEAR ENDED | TOTALS | GENERAL GOVERNMENT | | PUBLIC SAFETY | | TRANSPORTATION PHYSICAL ENVIRONMENT | | CULTURE AND RECREATION | | DEBT SERVICE | | TRANSFERS | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2000 | $ 662,420 | $ 661,272 | 100% | $ 1,148 | 0% | $ - | 0% | $ - | 0% | $ - | 0% | $ - | 0% |
| 2001 | 8,996,894 | 4,106,869 | 46% | 2,167,932 | 24% | 1,717,410 | 19% | 435,724 | 5% | 31,046 | 0% | 537,913 | 6% |
| 2002 | 11,958,936 | 4,707,342 | 39% | 2,288,508 | 19% | 3,359,335 | 28% | 475,316 | 4% | 85,250 | 1% | 1,043,185 | 9% |

Source: City of Palm Coast Financial Services Department.

**Table II**
**City of Palm Coast, Florida**
**General Fund Revenues and Other Financing Sources**
**Last Three Fiscal Years**
**September 30, 2002**

| FISCAL YEAR ENDED | TOTALS | TAXES | | LICENSES AND PERMITS | | INTER GOVERNMENTAL REVENUES | | CHARGES FOR SERVICES | | FINES AND FORFEITURES | | MISCELLANEOUS REVENUES | | DEBT PROCEEDS AND TRANSFERS | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2000 | $ 15,683,179 | $ 11,117,500 | 71% | $ 522,785 | 3% | $ 1,516,280 | 10% | $ 1,244,375 | 8% | $ 374,751 | 2% | $ 530,841 | 3% | $ 376,647 | 2% |
| 2001 | 16,800,075 | 12,065,825 | 72% | 641,552 | 4% | 1,441,682 | 9% | 1,325,298 | 8% | 388,448 | 2% | 521,709 | 3% | 415,561 | 2% |
| 2002 | 14,121,229 | 8,391,748 | 59% | 2,790,824 | 20% | 2,234,698 | 16% | 461,819 | 3% | 71,297 | 1% | 131,564 | 1% | 39,279 | 0% |

Source: City of Palm Coast Financial Services Department.

**Table III**
**City of Palm Coast, Florida**
**Property Tax Levies and Collection**
**Last Three Fiscal Years**
**September 30, 2002**

| FISCAL YEAR ENDED | TOTAL TAX LEVY | CURRENT TAX COLLECTION | PERCENT OF LEVY COLLECTED | TAXABLE VALUE (1) | JUST VALUE (1) | % OF FAIR MARKET VALUE |
|---|---|---|---|---|---|---|
| 2000 | $ - | $ - | 0.0% | $ 1,511,340,432 | N/A | N/A |
| 2001 | 5,021,775 | 4,882,939 | 97.2% | 1,594,214,203 | N/A | N/A |
| 2002 | 6,206,826 | 5,981,826 | 96.4% | 1,773,378,865 | 2,337,479,058 | 75.9% |

Source: (1) County of Flagler, Florida, Property Appraisers Office.
(1) The difference between these columns is comprised of various types of exemptions, including Save Our Homes (SOH), homestead, senior homestead, governmental, and institutional.

**Table IV**
**City of Palm Coast, Florida**
**Property Tax Rates and Tax Levies - All Direct and Overlapping Governments**
**Last Three Fiscal Years**
**September 30, 2002**

| FISCAL YEAR ENDED | PALM COAST | SCHOOL DISTRICT | FLAGLER COUNTY | EAST FLAGLER MOSQUITO CONTROL DISTRICT | ST JOHNS RIVER WATER MANAGEMENT DISTRICT | FLORIDA INLAND NAVIGATION DISTRICT |
|---|---|---|---|---|---|---|
| | | | **Tax Rates Per Thousand Dollars of Assessed Valuation** | | | |
| 2000 | 0.00000 | 9.58700 | 5.51670 | 0.34200 | 0.48200 | 0.04400 |
| 2001 | 3.15000 | 9.46900 | 5.10910 | 0.33300 | 0.47200 | 0.04100 |
| 2002 | 3.50000 | 9.11900 | 5.29120 | 0.31500 | 0.46200 | 0.03850 |
| | | | **Tax Levies** | | | |
| 2000 | $ - | $ 14,489,221 | $ 8,337,612 | $ 516,878 | $ 728,466 | $ 66,499 |
| 2001 | 5,021,775 | 15,095,614 | 8,145,000 | 530,873 | 752,469 | 65,363 |
| 2002 | 6,206,826 | 16,171,442 | 9,383,302 | 558,614 | 819,301 | 68,275 |

**Table V**
**City of Palm Coast, Florida**
**Ratio of Net General Obligation Debt to Assessed Value and Net Bonded Debt Per Capita**
**Last Three Fiscal Years**
**September 30, 2002**

| Fiscal Year Ended | Assessed Taxable Value (2) | Gross General Bonded Debt | Less Debt Service Fund | Net General Bonded Debt | Assessed Net General Bonded Debt | Estimated Population (1) | Net General Bonded Debt Per Capita |
|---|---|---|---|---|---|---|---|
| 2000 | $ 1,511,340,432 | $ - | $ - | $ - | 0.00% | 32,732 | $ - |
| 2001 | 1,594,214,203 | 1,605,000 | - | 1,605,000 | 0.10% | 35,443 | 45.28 |
| 2002 | 1,773,378,865 | 2,520,000 | - | 2,520,000 | 0.14% | 38,348 | 65.71 |

Note: FY 2001 and 2002 information presented above relates to a loan from the Florida Association of Counties loan pool. The loan was for the purchase of environmental land and will be repaid with a grant from the State of Florida.

Source: (1) FY 2000 United States Census Bureau, FY 2001 through 2002 "Florida Estimates of Population", Bureau of Economic and Business Research, University of Florida.
(2) County of Flagler, Florida, Property Appraisers Office.

**Table VI**
**City of Palm Coast, Florida**
**Computation of Legal Debt Margin**
**September 30, 2002**

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The Constitution of the State of Florida,

Florida Statutes 200.181 and the City of Palm Coast Charter

sets no legal debt margin.

**Table VII**
**City of Palm Coast, Florida**
**Computation of Direct and Overlapping Debt**
**September 30, 2002**

| Governmental Unit | Net Debt Outstanding | Percent Applicable to this Governmental Unit | City of Palm Coast Share of Debt |
|---|---|---|---|
| Flagler County | $ 8,275,345 | 55.86% | $ 4,622,608 |
| School District | 39,694,176 | 55.24% | 21,927,063 |
| Palm Coast | 2,520,000 | 100.00% | 2,520,000 |
| Total Direct & Overlapping Debt | | | $ 29,069,671 |

Source: Independent Taxing Districts

**Table VIII**
**City of Palm Coast, Florida**
**Ratio of Annual Debt Service Expenditures for General Bonded Debt to General Fund Operating Expenditures**
**Last Three Fiscal Years**
**September 30, 2002**

| Fiscal Year Ended | Principal | Interest | Total Debt Service | Total General Fund Operating Expenditures | Ratio of Debt Service to General Fund Operating Expenditures |
|---|---|---|---|---|---|
| 2000 | $ - | $ - | $ - | $ 662,420 | 0.00% |
| 2001 | - | 2,735 | 2,735 | 8,996,894 | 0.03% |
| 2002 | - | 63,822 | 63,822 | 11,958,936 | 0.53% |

NOTE: Interest on debt is paid monthly. Principal will be paid when the City receives a grant from the State of Florida.

Source: City of Palm Coast Financial Services Department.

**Table IX**
**City of Palm Coast, Florida**
**Demographic Statistics**
**September 30, 2002**

| Fiscal Year Ended | | Palm Coast Population | | % Change During the Period | Flagler County Population | | % Change During the Period |
|---|---|---|---|---|---|---|---|
| 1999 | (1) | 30,767 | | N/A | 45,818 | | N/A |
| 2000 | (1) | 32,732 | | 6.4% | 49,832 | | 8.8% |
| 2001 | (1) | 35,443 | | 8.3% | 53,061 | | 6.5% |
| 2002 | (1) | 38,348 | | 8.2% | 57,709 | | 8.8% |
| 2005 | (1) | 47,419 | Est. | 23.7% | 71,179 | Est. | 23.3% |
| 2010 | (1) | 67,555 | Est. | 42.5% | 102,759 | Est. | 44.4% |

Source: (1) 2000 - U.S. Census Bureau
1999, 2001, and 2002 "Florida Estimates of Population"
Bureau of Economic and Business Research, University of Florida.
2005 and 2010 - City of Palm Coast Financial Services Department.

**Table X**
**City of Palm Coast, Florida**
**Miscellaneous Statistical Data**
**September 30, 2002**

| | |
|---|---|
| DATE OF INCORPORATION: | December 31, 1999 |
| CHARTER ADOPTED: | November 2, 1998 |
| POPULATION: | 38,348 |
| FORM OF GOVERNMENT: | Council/Manager |
| POLICE PROTECTION (Contract Service): | |
| Number of Stations | 1 |
| Number of Police Officers (FTE) | 16 |
| FIRE PROTECTION: | |
| Number of Stations | 2 |
| Number of Firefighters | 29 |
| Number of Volunteers | 20 |
| AREA: | |
| Square Miles | 50 |
| Miles Paved Streets | 528 |
| Miles Unpaved Streets | 0.5 |
| SOLID WASTE: | |
| Customers | 15,475 |

| | |
|---|---|
| PUBLIC LIBRARY: | 1 |
| RECREATIONAL FACILITIES: | |
| Baseball / Softball Fields | 6 |
| Basketball Courts | 3 |
| Bocce Ball Courts | 5 |
| Community Centers | 1 |
| Handball / Racquetball Courts | 7 |
| Horseshoe Pits | 2 |
| Playgrounds | 2 |
| Shuffleboard Courts | 2 |
| Tennis Courts | 6 |
| Volleyball Courts | 1 |
| EDUCATION: | |
| SCHOOLS | |
| Elementary | 3 |
| Middle | 1 |
| High | 1 |
| STUDENTS | 7,200 |