REQUIRED SUPPLEMENTARY INFORMATION

City of Palm Coast, Florida
Required Supplementary Information
General Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Year Ended September 30, 2003

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES				
Taxes	$ 8,431,500	$ 8,431,500	$ 9,458,394	$ 1,026,894
Licenses and permits	1,772,200	3,553,200	4,209,977	656,777
Intergovernmental	1,840,000	1,840,000	2,140,974	300,974
Charges for services	591,000	601,000	805,027	204,027
Fines and forfeitures	94,200	94,200	134,490	40,290
Investment earnings	109,500	109,500	84,784	(24,716)
Miscellaneous	4,900	4,900	247,616	242,716
Total revenues	12,843,300	14,634,300	17,081,262	2,446,962
EXPENDITURES				
Current:				
General government:				
Mayor and Council	32,344	35,344	34,095	1,249
City Manager	201,167	205,137	204,404	733
City Attorney	160,000	415,000	396,676	18,324
City Clerk	94,505	120,885	109,823	11,062
Administrative Services	767,024	768,652	711,530	57,122
Financial Services	366,495	382,405	374,821	7,584
Development Services	2,689,932	4,335,791	4,263,591	72,200
Nondepartmental	807,079	896,429	887,249	9,180
Total general government	5,118,546	7,159,643	6,982,189	177,454
Public safety:				
Fire	1,995,288	2,047,285	1,776,327	270,958
Law Enforcement	926,363	926,363	926,363	-
Total public safety	2,921,651	2,973,648	2,702,690	270,958
Public Works	3,545,679	4,422,795	4,027,358	395,437
Engineering	717,161	840,791	831,620	9,171
Total transportation and physical environment	4,262,840	5,263,586	4,858,978	404,608
Culture and recreation	665,933	625,693	615,163	10,530
Total expenditures	12,968,970	16,022,570	15,159,020	863,550
Excess of revenues over (under) expenditures	(125,670)	(1,388,270)	1,922,242	3,310,512
Other financing sources (uses):				
Transfers out	(974,330)	(974,330)	(1,096,522)	(122,192)
Loan and capital lease proceeds	-	-	98,811	98,811
Total other financing sources (uses)	(974,330)	(974,330)	(997,711)	(23,381)
Net change in fund balance	(1,100,000)	(2,362,600)	924,531	3,287,131
Fund balances at beginning of year	3,610,836	3,610,836	3,610,836	-
Fund balances at end of year	$ 2,510,836	$ 1,248,236	$ 4,535,367	$ 3,287,131

City of Palm Coast, Florida
Required Supplementary Information
Park Impact Fee Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Year Ended September 30, 2003

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual Amounts	
REVENUES				
Impact fees	$ 532,400	$ 534,400	$ 1,532,811	$ 998,411
Investment earnings	10,000	10,000	22,477	12,477
Total revenues	542,400	544,400	1,555,288	1,010,888
EXPENDITURES				
Capital outlay:				
Culture and recreation	1,500,000	1,768,549	22,019	1,746,530
Total expenditures	1,500,000	1,768,549	22,019	1,746,530
Excess of revenues over (under) expenditures	(957,600)	(1,224,149)	1,533,269	2,757,418
Fund balances at beginning of year	1,224,289	1,224,289	1,224,289	-
Fund balances at end of year	$ 266,689	$ 140	$ 2,757,558	$ 2,757,418

CITY OF PALM COAST, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund and the park impact fee special revenue fund. Encumbrance accounting is employed. Unexpended and unencumbered appropriations lapse at the end of the fiscal year and may be reappropriated in the ensuing year.