

# **STATISTICAL SECTION**

**Table I**  
**City of Palm Coast, Florida**  
**General Fund Expenditures and Other Uses By Function**  
**Last Five Fiscal Years**  
**September 30, 2004**

FISCAL YEAR ENDED	TOTALS	GENERAL GOVERNMENT	PUBLIC SAFETY	TRANSPORTATION PHYSICAL ENVIRONMENT	CULTURE AND RECREATION	DEBT SERVICE	TRANSFERS
2000	\$ 662,420	\$ 661,272 100%	\$ 1,148 0%	\$ - 0%	\$ - 0%	\$ - 0%	\$ - 0%
2001	8,996,894	4,106,869 46%	2,167,932 24%	1,717,410 19%	435,724 5%	31,046 0%	537,913 6%
2002	11,958,946	4,707,342 39%	2,288,508 19%	3,359,335 28%	475,326 4%	85,250 1%	1,043,185 9%
2003	15,457,390	6,187,444 40%	2,603,326 17%	4,858,978 31%	615,163 4%	95,957 1%	1,096,522 7%
2004	20,599,533	8,573,226 42%	3,666,151 18%	6,434,359 31%	1,021,668 5%	95,493 0%	808,636 4%

Source: City of Palm Coast Financial Services Department.

**Table II**  
**City of Palm Coast, Florida**  
**General Fund Revenues and Other Financing Sources**  
**Last Five Fiscal Years**  
**September 30, 2004**

FISCAL YEAR ENDED	TOTALS	TAXES	LICENSES AND PERMITS		INTER GOVERNMENTAL REVENUES		CHARGES FOR SERVICES		FINES AND FORFEITURES		MISCELLANEOUS REVENUES		DEBT PROCEEDS AND TRANSFERS		
2000	\$ 15,683,179	\$ 11,117,500	71%	\$ 522,785	4%	\$ 1,516,280	10%	\$ 1,244,375	8%	\$ 374,751	2%	\$ 530,841	3%	\$ 376,647	2%
2001	16,800,075	12,065,825	72%	641,552	4%	1,441,682	9%	1,325,298	8%	388,448	2%	521,709	3%	415,561	2%
2002	14,121,229	8,391,748	59%	2,790,824	20%	2,234,698	16%	461,819	3%	71,297	1%	131,564	1%	39,279	0%
2003	17,517,349	9,691,984	55%	4,209,977	24%	2,244,660	13%	805,027	5%	134,490	1%	332,400	2%	98,811	1%
2004	21,308,033	11,063,544	51%	5,910,993	27%	2,447,643	11%	1,523,459	7%	106,067	0%	106,716	1%	149,611	1%

Source: City of Palm Coast Financial Services Department.

**Table III**  
**City of Palm Coast, Florida**  
**Property Tax Levies and Collection**  
**Last Five Fiscal Years**  
**September 30, 2004**

FISCAL YEAR ENDED	TOTAL TAX LEVY	CURRENT TAX COLLECTION	PERCENT OF LEVY COLLECTED	TAXABLE VALUE (1)	JUST VALUE (1)	% OF FAIR MARKET VALUE
2000	\$ -	\$ -	0.0%	\$ 1,511,340,432	N/A	N/A
2001	5,021,775	4,882,939	97.2%	1,594,214,203	N/A	N/A
2002	6,206,826	5,981,826	96.4%	1,773,378,865	2,337,479,058	75.9%
2003	6,744,718	6,539,567	97.0%	1,983,740,628	2,615,267,294	75.9%
2004	8,174,413	7,855,523	96.1%	2,404,239,111	3,195,891,228	75.2%

Source: (1) County of Flagler, Florida, Property Appraisers Office.

(1) The difference between these columns is comprised of various types of exemptions, including Save Our Homes (SOH), homestead, senior homestead, governmental, and institutional.

**Table IV**  
**City of Palm Coast, Florida**  
**Property Tax Rates and Tax Levies - All Direct and Overlapping Governments**  
**Last Five Fiscal Years**  
**September 30, 2004**

FISCAL YEAR ENDED	PALM COAST	SCHOOL DISTRICT	FLAGLER COUNTY	EAST FLAGLER MOSQUITO CONTROL DISTRICT	ST JOHNS RIVER WATER MANAGEMENT DISTRICT	FLORIDA INLAND NAVIGATION DISTRICT
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**Tax Rates Per Thousand Dollars of Assessed Valuation**

2000	-	9.58700	5.51670	0.34200	0.48200	0.04400
2001	3.15000	9.46900	5.10910	0.33300	0.47200	0.04100
2002	3.50000	9.11900	5.29120	0.31500	0.46200	0.03850
2003	3.40000	9.04900	5.26700	0.29100	0.46200	0.03850
2004	3.40000	8.81700	5.39380	0.25200	0.46200	0.03850

**Tax Levies**

2000	\$ -	\$ 14,489,221	\$ 8,337,612	\$ 516,878	\$ 728,466	\$ 66,499
2001	5,021,775	15,095,614	8,145,000	530,873	752,469	65,363
2002	6,206,826	16,171,442	9,383,302	558,614	819,301	68,275
2003	6,744,718	17,950,869	10,448,362	577,269	916,488	76,374
2004	8,174,413	21,198,176	12,967,985	605,868	1,110,758	92,563

**Table V**  
**City of Palm Coast, Florida**  
**Ratio of Net General Obligation Debt to Assessed Value and Net Bonded Debt Per Capita**  
**Last Five Fiscal Years**  
**September 30, 2004**

Fiscal Year Ended	Assessed Taxable Value (2)	Gross General Bonded Debt	Less Debt Service Fund	Net General Bonded Debt	Assessed Net General Bonded Debt	Estimated Population (1)	Net General Bonded Debt Per Capita
2000	\$ 1,511,340,432	\$ -	\$ -	\$ -	0.00%	32,732	\$ -
2001	1,594,214,203	1,605,000	-	1,605,000	0.10%	35,443	45.28
2002	1,773,378,865	2,520,000	-	2,520,000	0.14%	38,348	65.71
2003	1,983,740,628	-	-	-	0.00%	42,850	-
2004	2,404,239,111	-	-	-	0.00%	50,484	-

Note: FY 2001 and 2002 information presented above relates to a loan from the Florida Association of Counties loan pool.

Source: (1) FY 2000 United States Census Bureau, FY 2001 through 2003  
"Florida Estimates of Population", Bureau of Economic and Business Research, University of Florida.  
(2) County of Flagler, Florida, Property Appraisers Office.

**Table VI**  
**City of Palm Coast, Florida**  
**Computation of Legal Debt Margin**  
**September 30, 2004**

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The Constitution of the State of Florida,  
Florida Statutes 200.181 and the City of Palm Coast Charter  
sets no legal debt margin.

**Table VII**  
**City of Palm Coast, Florida**  
**Computation of Direct and Overlapping Debt**  
**September 30, 2004**

Governmental Unit	Net Debt Outstanding	Percent Applicable to this Governmental Unit	City of Palm Coast Share of Debt
Flagler County	\$ 2,630,000	54.16%	\$ 1,424,408
School District	54,978,838	53.88%	29,622,598
Palm Coast	-	100.00%	-
Total Direct & Overlapping Debt			\$ 31,047,006

Source: Independent Taxing Districts



**Table VIII**  
**City of Palm Coast, Florida**  
**Ratio of Annual Debt Service Expenditures for General Bonded Debt to General Fund Operating Expenditures**  
**Last Five Fiscal Years**  
**September 30, 2004**

Fiscal Year Ended	Principal	Interest	Total Debt Service	Total General Fund Operating Expenditures	Ratio of Debt Service to General Fund Operating Expenditures
2000	\$ -	\$ -	\$ -	\$ 662,420	0.00%
2001	-	2,735	2,735	8,996,894	0.03%
2002	-	63,822	63,822	11,958,946	0.53%
2003	-	16,013	16,013	15,457,390	0.10%
2004	-	-	-	20,599,533	0.00%

Source: City of Palm Coast Financial Services Department.

**Table IX**  
**City of Palm Coast, Florida**  
**Demographic Statistics**  
**September 30, 2004**

Fiscal Year Ended		Palm Coast Population		% Change During the Period		Flagler County Population		% Change During the Period
1999	(1)	30,767		N/A		45,818		N/A
2000	(1)	32,732		6.4%		49,832		8.8%
2001	(1)	35,443		8.3%		53,061		6.5%
2002	(1)	38,348		8.2%		56,785		7.0%
2003	(1)	42,850		11.7%		61,541		8.4%
2004	(1)	50,484		17.8%		69,683		13.2%
2010	(1)	58,968	Est.	16.8%		81,900	Est.	17.5%
2020	(1)	88,282	Est.	49.7%		119,300	Est.	45.7%

Source: (1) 2000 - U.S. Census Bureau  
1999, 2001 - 2003, 2010, and 2020 "Florida Estimates of Population"  
Bureau of Economic and Business Research, University of Florida.

**Table X**  
**City of Palm Coast, Florida**  
**Miscellaneous Statistical Data**  
**September 30, 2004**

DATE OF INCORPORATION:	December 31, 1999	PUBLIC LIBRARY:	1
CHARTER ADOPTED:	November 2, 1998	RECREATIONAL FACILITIES:	
		Baseball / Softball Fields	6
		Basketball Courts	3
POPULATION:	50,484	Bocce Ball Courts	5
		Community Centers	1
		Handball / Racquetball Courts	7
FORM OF GOVERNMENT:	Council/Manager	Horseshoe Pits	2
		Playgrounds	2
		Shuffleboard Courts	2
POLICE PROTECTION (Contract Service)		Tennis Courts	6
		Volleyball Courts	1
FIRE PROTECTION:		EDUCATION:	
Number of Stations	3	SCHOOLS	
Number of Firefighters	35	Elementary	3
Number of Volunteers	25	Middle	1
		High	1
AREA:		STUDENTS	9,500
Square Miles	63		
Miles of:			
Paved Streets	528		
Unpaved Streets	0.5		
Sidewalks, Walkways, Bikepaths	15		
SOLID WASTE:			
Customers	23,835		

**Table XI**  
**City of Palm Coast, Florida**  
**Ten Largest Employers**  
**September 30, 2004**

Employer	Number of Employees
Flagler County Schools	1,400
Palm Coast Data	1,000
Wal Mart Stores	575
Flagler Hospital	485
Palm Coast Golf Resort	400
City of Palm Coast	235
Publix Supermarket	200
American Radionics, Inc.	137
Albertson's	127
Grand Oaks Health & Rehabilitation	120

Source: Enterprise Flagler

**Table XII**  
**City of Palm Coast, Florida**  
**Schedule of Utility Revenue Bond Debt Service Coverage**  
**Last Fiscal Year**  
**September 30, 2004**

Fiscal Year Ended	Gross Revenues(1)	Operating Expenses (2)	Rate Stabilization Transfers To / (From) (3)	Net Revenues	Maximum Debt Service Requirements	Debt Service Coverage
2004	\$ 16,044,561	\$ 9,149,504	\$ 1,900,000	\$ 4,995,057	\$ 4,442,038	1.12

(1) Gross revenues include operating revenue of the system and interest earnings.  
Interest earnings from construction funds are excluded.

(2) Operating expenses include operating and administration expenses of the system.

(3) Transfers to the Rate Stabilization account decrease net revenues and transfers from the Rate Stabilization account increase net revenues per the bond resolution.

Source: City of Palm Coast Financial Services Department.

**Table XIII**  
**City of Palm Coast, Florida**  
**Volunteer Firefighters' Pension Trust Fund**  
**Schedule of Revenues by Source and Expense by Type**  
**Last Three Fiscal Years**  
**September 30, 2004**

Revenues by Source									
Fiscal Year Ended	Employee Contribution	Employer Contribution	Employer Contributions as a Percent of Total Contributions	Total Annual Contributions as a Percent of Payroll	State Contributions	Investment Income	Total		
2002	\$ -	\$ -	0.0%	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
2003	-	-	0.0%	0.0%	-	-	-	-	-
2004	-	-	0.0%	0.0%	22,312	85	22,397		

Expenditures by Type					
Fiscal Year Ended	Benefits	Refunds	Administrative Expense	Total	
2002	\$ -	\$ -	\$ -	\$ -	\$ -
2003	-	-	-	-	-
2004	-	-	-	-	-