

**RESOLUTION 2020-165
FISCAL YEAR 2019-2020 BUDGET AMENDMENT**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALM COAST APPROVING AMENDING THE SR 100 CORRIDOR CRA FISCAL YEAR 2019-2020 BUDGET RELATING TO APPROPRIATION OF AVAILABLE FUND BALANCE; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICTS; PROVIDING FOR IMPLEMENTING ACTIONS AND PROVIDING AN EFFECTIVE DATE

WHEREAS, certain available Fund Balance, \$1,584,034, needs to be appropriated for the SR 100 Corridor CRA final budget for Fiscal Year 2019-2020; and

WHEREAS, the City Council of the City of Palm Coast desires to amend the SR100 Corridor CRA Fiscal Year 2019-2020 budget to appropriate the available fund balance and contingency of \$1,584,034.00.

NOW, THEREFORE, be it resolved by the SR 100 Corridor CRA of the City of Palm Coast, Flagler County, Florida, that:

SECTION 1. APPROVAL. The City Council of the City of Palm Coast hereby amends the Fiscal Year 2019-2020 budget to appropriate the available fund balance and contingency of \$1,584,034.00 in accordance with Exhibit A, attached hereto and incorporated herein.

SECTION 2. SEVERABILITY. If any section or portion of a section of this Resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force, or effect of any other section or part of this Resolution.

SECTION 3. CONFLICTS. All resolutions or parts of resolutions in conflict with any of the provisions of this Resolution are hereby repealed.

SECTION 4. IMPLEMENTING ACTIONS. The City Manager is hereby authorized to take any actions necessary to implement the action taken in this Resolution.

SECTION 5. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption by the City Council.

DULY PASSED and ADOPTED by the City Council of the City of Palm Coast, Florida, on this 17th day of November 2020.

CITY OF PALM COAST


MILISSA HOLLAND, MAYOR

ATTEST:


VIRGINIA A. SMITH, CITY CLERK

Attachment: Exhibit A-2020 Budget Amendment

Approved as to form and legality

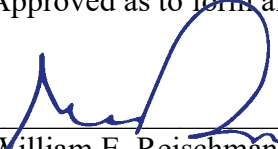

William E. Reischmann, Jr., Esq.
City Attorney

EXHIBIT A

FY 2020-2021 SR100 COMMUNITY REDEVELOPMENT FUND

	FY 2019-2020 REVISED BUDGET
REVENUES:	
Intergovernmental Revenue	\$ 1,296,849
Interest Revenue	21,000
Transfers from Other Funds	749,568
Misc. Revenues	21,000
Appropriated Fund Balance	<u>917,056</u>
TOTAL REVENUES:	<u>\$ 3,005,473</u>
EXPENDITURES:	
General Government	\$ 176,399
Economic Environment	157,500
Capital Projects and Land Purchase	1,737,034
Debt Service	<u>934,540</u>
TOTAL EXPENDITURES:	<u>\$ 3,005,473</u>