

RESOLUTION 2020-138
SR 100 CORRIDOR COMMUNITY REDEVELOPMENT AGENCY
FINAL BUDGET

A RESOLUTION OF STATE ROAD 100 CORRIDOR COMMUNITY REDEVELOPMENT AGENCY (SR 100 CORRIDOR CRA) OF THE CITY OF PALM COAST, FLAGLER COUNTY, FLORIDA, ADOPTING THE SR 100 CORRIDOR CRA FINAL BUDGET FOR THE FISCAL YEAR 2020-2021; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the SR 100 Corridor CRA of the City of Palm Coast, Flagler County, Florida, held the first public hearing on September 10, 2020 and adopted a tentative budget of \$2,135,600 for Fiscal Year 2020-2021; and

WHEREAS, the SR 100 Corridor CRA of the City of Palm Coast, Flagler County, Florida, held a properly noticed public hearing on September 23, 2020, relating to a final budget for Fiscal Year 2020-2021; and

NOW, THEREFORE, BE IT RESOLVED by the SR 100 Corridor CRA of the City of Palm Coast, Flagler County, Florida, that:

SECTION 1. APPROVAL OF FINAL BUDGET. The SR 100 Corridor CRA of the City of Palm Coast adopts the budget for Fiscal Year 2020-2021 at \$2,135,600, as attached hereto and incorporated herein by reference as Exhibit A – SR 100 Corridor CRA.

SECTION 2. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption by the SR 100 Corridor CRA.

DULY PASSED and approved by the State Road 100 Corridor Community Redevelopment Agency of the City of Palm Coast, Florida, on this 23rd day of September 2020.

State Road 100 Corridor
Community Redevelopment Agency of the
City of Palm Coast, Florida


MILISSA HOLLAND, CHAIRMAN

ATTEST:


VIRGINIA A. SMITH, CITY CLERK



Attachment: Exhibit A - SR 100 Corridor CRA

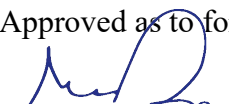
Approved as to form and legality

William E. Reischmann, Jr., Esq.
City Attorney

EXHIBIT A

FY 2020-2021 SR100 COMMUNITY REDEVELOPMENT FUND

	FY 2019-2020 REVISED BUDGET	FY 2020-2021 BUDGET
<u>REVENUES:</u>		
Intergovernmental Revenue	\$ 1,296,849	\$ 1,353,366
Interest Revenue	21,000	-
Transfers from Other Funds	749,568	782,234
Misc. Revenues	21,000	-
TOTAL REVENUES:	\$ 2,088,417	\$ 2,135,600
<u>EXPENDITURES:</u>		
Operating Expenses	\$ 333,899	\$ 416,048
Capital Outlay	153,000	-
Transfers to Other Funds	-	742,096
Contingency	666,978	40,396
Debt Service	934,540	937,060
TOTAL EXPENDITURES:	\$ 2,088,417	\$ 2,135,600

Proposed